

Maryland 529 Account Holder's Representations and Acknowledgments

I, as Account Holder, represent and warrant to, and acknowledge and agree with, the Trust regarding the matters set forth in the Disclosure Statement including that:

- I am applying for an Account under the Plan and consent and agree to all the terms and conditions of the [Plan Disclosure Statement](#), (including all fees and expenses) the Maryland College Investment Trust (“Trust”), the Declaration of Trust (“Declaration”), and all applicable statutes, regulations, and policies concerning Maryland 529, which are all expressly incorporated by reference herein. I acknowledge and agree that this Agreement and incorporated documents will govern all aspects of my participation in the Plan. I further acknowledge that this Agreement shall be construed, governed, and interpreted in accordance with the laws of the State of Maryland.
- The information I have provided is accurate. As described in the College Investment Plan Disclosure Statement, I agree to hold harmless Maryland 529, the Trust, the Trustee, and T. Rowe Price for any losses arising out of any misrepresentations made by me or breach of acknowledgements contained in my application.
- I have received and agree to the terms set forth in the College Investment Plan Disclosure Statement, and will retain a copy for my records. I understand that Maryland 529, from time to time, may amend the Disclosure Statement, and I understand and agree that I will be subject to the terms of those amendments. I also understand that the Trustee chooses the Program Manager and that the Program Manager is subject to change.
- I am a U.S. citizen or a U.S. resident alien and have a U.S. address, and my Beneficiary is either a U.S. citizen or a U.S. resident alien.
- The Trust and T. Rowe Price will use the information I have provided to verify my identity. If, after making reasonable efforts, the Trust and T. Rowe Price are unable to verify my identity, they are authorized to take any action permitted by law, including closing my Account and redeeming my Account at the net asset value calculated the day the Account is closed.
- The Declaration provides that the name, address, and other information identifying a person as an Account Holder or Beneficiary must not be disclosed by the Maryland 529 or T. Rowe Price to other persons except as specified in the Declaration, such as in connection with servicing or maintaining my Account, as may be permitted or required by law (e.g., USA PATRIOT Act), or in accordance with my written consent. I hereby authorize the Trust and T. Rowe Price to disclose such information in accordance with the Privacy Policy of the Plan, as may be amended from time to time, including disclosure to regulatory agencies and authorized auditors and compliance personnel for regulatory, audit, or compliance purposes and to third parties for performance of administrative and marketing services relating to the Plan. Maryland 529 and T. Rowe Price and its affiliates may in the future alert me to other savings or investment programs. I understand that I may contact a T. Rowe Price customer service representative if I do not wish to receive such information.
- I certify that if I am funding this Account from a prior 529 distribution for the same Beneficiary, that there have been no other rollovers for the same Beneficiary in the previous 12 months. I certify that any contributions that are rollovers from a Coverdell Education Savings Account, qualified U.S. Savings Bonds, or a prior 529 plan distribution will be disclosed as such and that the applicable earnings and basis information will be provided.
- I authorize the Trust and T. Rowe Price and their agents and their affiliates to act on instructions believed to be genuine, and from me, for any service authorized in this application, including telephone/computer services. T. Rowe Price uses procedures designed to verify the authenticity of the Account Holder or Custodian. If these procedures are followed, Maryland 529, the Trust, and T. Rowe Price will not be liable for any loss that may result from acting on unauthorized instructions. I understand that anyone who can properly identify my Account(s) can make telephone/computer transactions on my behalf. I understand that receiving reimbursement for unauthorized activity as part of the T. Rowe Price Account Protection Program requires me to meet the eligibility terms of the Program, including following certain security best practices.
- I agree that computer/phone exchange and distribution services will be activated automatically when my account is opened. If I do not want these services, I will contact T. Rowe Price to terminate these services.
- I understand that it is the Plan's policy to send only one copy of the Plan Disclosure Statement for all Account Holders residing at the same address. I also understand that this applies to all existing Accounts and any Accounts I may open in the future. I consent to this policy and understand that I do not need to take action. If I do not consent, I will call T. Rowe Price after my Account is established.
- By selecting the EFT service, I hereby authorize the Trust and T. Rowe Price to initiate credit and debit entries to the account at the financial institution indicated (on the enclosed voided check or savings deposit slip) and for the financial institution to credit or debit such account through the Automated Clearing House (ACH) network, subject to the rules of the financial institution, ACH, and T. Rowe Price. **The Trust and T. Rowe Price may correct any transaction errors with a debit or credit to my financial institution account and/or College Investment Plan Account. This authorization, including any credit or debit entries initiated thereunder, is in full force and effect until I notify the College Investment Plan of its revocation by telephone or in writing and it has had sufficient time to act on it.**
- The Account I am opening may qualify me and my household for the Summit Program offered by the College Investment Plan program manager, T. Rowe Price, as available from time to time, with program benefits determined by asset levels in qualifying Accounts plus certain types of other Accounts maintained by T. Rowe Price and held by myself and/or members of my household (as applicable). I understand I can go to troweprice.com/Summit to learn more about the Program, qualifying factors, benefits, householding determination, information that may be disclosed to members of the household and their agents, and how I can opt out of certain householding features.

The Maryland College Investment Plan Privacy Policy

Protecting the privacy of your personal information is important to us. The following paragraphs explain the procedures we have in place to protect this information.

Confidential Information. Maryland law requires that the name and other information identifying a person as an Account Holder or Beneficiary in the College Investment Plan be confidential. We recognize our obligation to keep information about you secure and confidential.

Collecting and Using Information. Through your participation in the College Investment Plan, we collect various types of confidential information you provide in your New Account Enrollment form such as your name and the name of your Beneficiary, Social Security numbers, residential and email addresses, and demographic information. We also collect confidential information relating to your College Investment Plan transactions such as Account balances, contributions, distributions, and investments. We do not sell information about current or former Account Holders, Custodians, and/or Beneficiaries to any third parties, and we do not disclose it to third parties unless necessary to process a transaction, service an Account, as otherwise permitted or required by law, or with your consent. We may, however, share this information with companies that perform administrative or marketing services for us or with a research firm we have hired. When we enter into these relationships, our contracts restrict the companies' use of your information, prohibiting them from sharing or using it for any purposes other than those for which they were hired.

Electronic Communications. If you sign up for paperless services online, we will notify you by email about important Plan information or that documents, including Account statements and transaction confirmations, have been delivered. The email notification will prompt you to log in to your Account at Maryland529.com. We may archive these documents and cease providing them on our website after three years. Therefore, you should consider printing any Account information that you may wish to retain before it is removed. After these documents are archived, you will be able to obtain a copy by contacting us for up to six years following the date of the Account statement or confirmation.

Marketing Opt-Outs. We may in the future use information about you to identify and alert you to other Maryland 529 or T. Rowe Price savings or investment programs that might interest you. If you do not wish to receive this type of information, please indicate this on the New Account Enrollment form or call 888.4MD.GRAD (463.4723).

Protection of Information. We maintain physical, electronic, and procedural safeguards to protect the information about you that we collect or use. These include restricting access to those individuals who have a need to know the information such as those who service your Account, resolve problems, or inform you of additional products or services where appropriate.