

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			14,789	1,568,669	0.045%
Abbott Laboratories			60,176	6,839,604	0.198%
AbbVie			144,606	26,332,753	0.761%
Accenture			82,324	28,534,322	0.824%
Adobe			34,748	17,533,841	0.506%
Advanced Micro Devices			68,679	12,395,873	0.358%
Aflac			33,969	2,916,578	0.084%
Agilent Technologies			28,722	4,179,338	0.121%
Agnico Eagle Mines			29,900	1,783,535	0.052%
Airbnb			27,172	4,482,293	0.129%
Akamai Technologies			40,019	4,352,466	0.126%
Alphabet Class A			287,498	43,392,073	1.253%
Alphabet Class C			404,539	61,595,108	1.779%
Altria Group			23,713	1,034,361	0.030%
Amazon.com			615,404	111,006,574	3.206%
Ameren			124,542	9,211,126	0.266%
American Express			47,120	10,728,753	0.310%
American Financial Group			22,646	3,090,726	0.089%
American Homes 4 Rent, REIT			36,452	1,340,705	0.039%
American International Group			140,513	10,983,901	0.317%
American Tower, REIT			31,617	6,247,203	0.180%
Amgen			61,016	17,348,069	0.501%
Amphenol			163,023	18,804,703	0.543%
Analog Devices			20,800	4,114,032	0.119%
Apollo Global Management			25,197	2,833,403	0.082%
Apple			902,441	154,750,583	4.469%
Applied Materials			13,600	2,804,728	0.081%
Aptiv			48,699	3,878,875	0.112%
Ares Management			20,621	2,742,181	0.079%
Arista Networks			15,235	4,417,845	0.128%
Arthur J. Gallagher			3,493	873,390	0.025%
ASML Holding			2,676	2,596,978	0.075%
AstraZeneca, ADR			59,596	4,037,629	0.117%
AT&T			105,508	1,856,941	0.054%
Autodesk			38,532	10,034,503	0.290%
AutoZone			3,571	11,254,542	0.325%
AvalonBay Communities, REIT			11,737	2,177,918	0.063%
Avery Dennison			12,001	2,679,223	0.077%
Ball			55,377	3,730,195	0.108%
Bank of America			301,642	11,438,265	0.330%
Bank of New York Mellon			71,651	4,128,531	0.119%
Baxter International			59,716	2,552,262	0.074%
Becton, Dickinson & Company			46,013	11,385,917	0.329%
Berkshire Hathaway CL B			92,263	38,798,437	1.121%
Biogen			15,358	3,311,646	0.096%
Bio-Techne			38,800	2,731,132	0.079%
BlackRock			3,876	3,231,421	0.093%
Blackstone			13,500	1,773,495	0.051%
Boeing			73,249	14,136,325	0.408%
Booking Holdings			2,493	9,044,305	0.261%
Boston Scientific			79,915	5,473,378	0.158%
Bristol-Myers Squibb			171,065	9,276,855	0.268%
Broadcom			30,454	40,364,036	1.166%
Broadridge Financial Solutions			30,274	6,201,932	0.179%
Burlington Stores			11,556	2,683,188	0.077%
Cadence Design Systems			22,693	7,063,877	0.204%
Camden Property Trust, REIT			5,300	521,520	0.015%
Canadian National Railway			35,108	4,624,075	0.134%
Canadian Pacific Kansas City			18,724	1,650,895	0.048%
Capital One Financial			13,900	2,069,571	0.060%
Cardinal Health			19,700	2,204,430	0.064%
Carrier Global			87,461	5,084,108	0.147%
Caterpillar			9,672	3,544,111	0.102%
Cboe Global Markets			41,068	7,545,424	0.218%
CBRE Group			14,949	1,453,641	0.042%

Cencora	27,926	6,785,739	0.196%
Centene	10,200	800,496	0.023%
CenterPoint Energy	142,300	4,054,127	0.117%
CF Industries	71,269	5,930,293	0.171%
Charles River Laboratories International	2,200	596,090	0.017%
Charles Schwab	187,424	13,558,252	0.392%
Chesapeake Energy	11,672	1,036,824	0.030%
Chevron	100,837	15,906,028	0.459%
Chipotle Mexican Grill	3,739	10,868,413	0.314%
Chubb	88,018	22,808,104	0.659%
Cigna	39,768	14,443,340	0.417%
Cintas	2,967	2,038,418	0.059%
Cisco Systems	222,105	11,085,261	0.320%
Citigroup	224,953	14,226,028	0.411%
CME Group	13,102	2,820,730	0.081%
CMS Energy	62,591	3,776,741	0.109%
Coca-Cola	344,731	21,090,643	0.609%
Cognizant Technology Solutions	72,061	5,281,351	0.153%
Colgate-Palmolive	158,562	14,278,508	0.412%
Comcast	330,104	14,310,008	0.413%
Conagra Brands	87,900	2,605,356	0.075%
ConocoPhillips	121,277	15,436,137	0.446%
Consolidated Edison	21,613	1,962,677	0.057%
Constellation Brands	21,004	5,708,047	0.165%
Constellation Energy	26,300	4,861,555	0.140%
Copart	88,901	5,149,146	0.149%
Corebridge Financial	187,362	5,382,910	0.155%
Corpay	22,008	6,790,348	0.196%
CoStar Group	24,060	2,324,196	0.067%
Costco Wholesale	27,715	20,304,840	0.586%
CSX	274,335	10,169,598	0.294%
CubeSmart, REIT	28,800	1,302,336	0.038%
Cummins	40,148	11,829,608	0.342%
CVS Health	28,029	2,235,593	0.065%
Danaher	35,660	8,905,015	0.257%
Deere	16,472	6,765,709	0.195%
Descartes Systems	25,553	2,338,866	0.068%
Dexcom	31,923	4,427,720	0.128%
Diamondback Energy	18,382	3,642,761	0.105%
Discover Financial	16,839	2,207,425	0.064%
Dollar General	35,882	5,599,745	0.162%
Dominion Energy	205,313	10,099,346	0.292%
Domino's Pizza	11,800	5,863,184	0.169%
Dover	14,800	2,622,412	0.076%
Duke Energy	35,576	3,440,555	0.099%
Dynatrace Holdings	42,100	1,955,124	0.056%
East West Bancorp	26,237	2,075,609	0.060%
Edwards Lifesciences	69,828	6,672,764	0.193%
Electronic Arts	11,401	1,512,571	0.044%
Elevance Health	28,372	14,712,017	0.425%
e.l.f. Beauty	10,811	2,119,280	0.061%
Eli Lilly	63,553	49,441,692	1.428%
Emerson Electric	10,480	1,188,642	0.034%
Entegris	54,570	7,669,268	0.221%
EOG Resources	50,758	6,488,903	0.187%
EQT	51,284	1,901,098	0.055%
Equifax	3,873	1,036,105	0.030%
Equinix, REIT	7,442	6,142,106	0.177%
Equitable Holdings	82,925	3,151,979	0.091%
Esab	10,033	1,109,349	0.032%
Essex Property Trust, REIT	13,478	3,299,549	0.095%
Eversource	42,468	2,266,942	0.065%
Extra Space Storage, REIT	3,816	560,952	0.016%
ExxonMobil	299,979	34,869,559	1.007%
Fair Isaac	2,725	3,405,187	0.098%
FedEx	20,637	5,979,364	0.173%
Fifth Third Bancorp	150,902	5,615,063	0.162%
FirstEnergy	141,913	5,480,680	0.158%
First Solar	3,972	670,474	0.019%
Fiserv	94,083	15,036,345	0.434%
Fortinet	136,969	9,356,352	0.270%
Franco-Nevada	11,700	1,394,172	0.040%

Freeport-McMoRan	120,614	5,671,270	0.164%
GE	126,289	18,574,586	0.536%
Gen Digital	241,992	5,420,621	0.157%
General Dynamics	21,227	5,996,415	0.173%
General Motors	53,877	2,443,322	0.071%
GE Vernova	31,572	4,317,505	0.125%
Gilead Sciences	101,973	7,469,522	0.216%
Global Payments	63,390	8,472,707	0.245%
GoDaddy	36,780	4,365,050	0.126%
Goldman Sachs	23,061	9,632,349	0.278%
Halliburton	120,454	4,748,297	0.137%
Hartford Financial Services	138,019	14,222,858	0.411%
HCA Healthcare	7,821	2,608,538	0.075%
Hess	15,650	2,388,816	0.069%
Hilton Worldwide Holdings	32,852	7,007,660	0.202%
Hologic	47,139	3,674,956	0.106%
Home Depot	82,930	31,811,948	0.919%
Honeywell International	69,901	14,347,180	0.414%
Howmet Aerospace	66,982	4,583,578	0.132%
Hubbell	4,900	2,033,745	0.059%
Humana	3,687	1,278,357	0.037%
Huntington Bancshares	235,739	3,288,559	0.095%
Huntington Ingalls Industries	15,329	4,467,944	0.129%
IBM	81,063	15,479,790	0.447%
ICON	7,178	2,411,449	0.070%
IDEX	18,673	4,556,585	0.132%
Ingersoll-Rand	59,700	5,668,515	0.164%
Intercontinental Exchange	52,428	7,205,180	0.208%
Intuit	13,763	8,945,950	0.258%
Intuitive Surgical	32,879	13,121,680	0.379%
IQVIA Holdings	2,911	736,163	0.021%
J.B. Hunt Transport Services	9,471	1,887,097	0.055%
Johnson Controls International	32,496	2,122,639	0.061%
Johnson & Johnson	164,524	26,026,052	0.752%
JPMorgan Chase	180,151	36,084,245	1.042%
Kenvue	244,909	5,255,747	0.152%
Keurig Dr Pepper	188,728	5,788,288	0.167%
Keysight Technologies	11,664	1,824,016	0.053%
Kimberly-Clark	25,915	3,352,105	0.097%
Kimco Realty, REIT	53,668	1,052,429	0.030%
Kinder Morgan	99,400	1,822,996	0.053%
KKR	21,000	2,112,180	0.061%
KLA	17,332	12,107,615	0.350%
Kraft Heinz	179,099	6,608,753	0.191%
L3Harris Technologies	24,638	5,250,358	0.152%
Lam Research	22,928	22,276,157	0.643%
Las Vegas Sands	85,559	4,423,400	0.128%
Lattice Semiconductor	18,665	1,460,163	0.042%
L Brands	20,291	1,014,956	0.029%
Leidos Holdings	18,000	2,359,620	0.068%
Linde	46,173	21,439,047	0.619%
Lockheed Martin	12,819	5,830,979	0.168%
Lowe's	36,107	9,197,536	0.266%
LPL Financial Holdings	6,195	1,636,719	0.047%
Marathon Petroleum	42,856	8,635,484	0.249%
Marriott	10,658	2,689,120	0.078%
Marsh & McLennan	71,978	14,826,028	0.428%
MasterCard	67,141	32,333,091	0.934%
McDonald's	53,225	15,006,789	0.433%
McKesson	21,714	11,657,161	0.337%
Medtronic	68,028	5,928,640	0.171%
Merck	216,729	28,597,392	0.826%
Meta Platforms	144,094	69,969,165	2.021%
MetLife	103,241	7,651,191	0.221%
Mettler-Toledo International	2,200	2,928,838	0.085%
Microchip Technology	30,300	2,718,213	0.079%
Micron Technology	85,967	10,134,650	0.293%
Microsoft	506,944	213,281,480	6.160%
Moderna therapeutics	5,654	602,490	0.017%
Molina Healthcare	10,816	4,443,537	0.128%
Molson Coors Beverage	29,000	1,950,250	0.056%
Mondelez International	151,056	10,573,920	0.305%

Monolithic Power Systems	4,900	3,319,358	0.096%
Monster Beverage	63,876	3,786,569	0.109%
Moody's	6,033	2,371,150	0.068%
Morgan Stanley	76,725	7,224,426	0.209%
Mosaic	70,300	2,281,938	0.066%
Motorola Solutions	15,255	5,415,220	0.156%
MSCI	6,244	3,499,450	0.101%
M&T Bank	2,000	290,880	0.008%
Netflix	40,205	24,417,703	0.705%
NextEra Energy	202,320	12,930,271	0.373%
Nike	89,269	8,389,501	0.242%
NiSource	135,684	3,753,019	0.108%
Nordson	6,300	1,729,602	0.050%
Norfolk Southern	19,342	4,929,696	0.142%
Northrop Grumman	6,950	3,326,687	0.096%
Norwegian Cruise Line Holdings	71,950	1,505,914	0.043%
Novo Nordisk, ADR	30,508	3,917,227	0.113%
NVIDIA	171,795	155,227,090	4.483%
NVR	883	7,152,265	0.207%
Old Dominion Freight Line	43,914	9,630,779	0.278%
Omnicom	21,404	2,071,051	0.060%
Oracle	47,300	5,941,353	0.172%
O'Reilly Automotive	9,440	10,656,627	0.308%
Otis Worldwide	12,557	1,246,533	0.036%
Packaging Corporation of America	23,921	4,539,727	0.131%
Palo Alto Networks	9,074	2,578,196	0.074%
PepsiCo	123,740	21,655,737	0.625%
Pfizer	162,568	4,511,262	0.130%
PG&E	556,877	9,333,259	0.270%
Philip Morris International	166,811	15,283,224	0.441%
Phillips 66	13,400	2,188,756	0.063%
Pioneer Natural Resources	15,327	4,023,338	0.116%
PNC Financial Services Group	23,600	3,813,760	0.110%
PPL	22,035	606,624	0.018%
Procter & Gamble	188,493	30,582,989	0.883%
Progressive	11,852	2,451,231	0.071%
Prologis, REIT	65,592	8,541,390	0.247%
Public Storage, REIT	12,112	3,513,207	0.101%
Pure Storage	75,571	3,928,936	0.113%
Qualcomm	105,413	17,846,421	0.515%
Regency Centers, REIT	8,700	526,872	0.015%
Regeneron Pharmaceuticals	6,473	6,230,198	0.180%
RenaissanceRe Holdings	35,538	8,352,496	0.241%
Republic Services	39,514	7,564,560	0.218%
Rexford Industrial Realty, REIT	83,131	4,181,489	0.121%
Rivian Automotive	107,655	1,178,822	0.034%
Rockwell Automation	18,442	5,372,708	0.155%
Roper Technologies	27,927	15,662,579	0.452%
Ross Stores	39,895	5,854,990	0.169%
Royal Caribbean Cruises	41,210	5,728,602	0.165%
RPM	13,723	1,632,351	0.047%
RTX	53,506	5,218,440	0.151%
Saia	3,997	2,338,245	0.068%
Salesforce	84,818	25,545,485	0.738%
Schlumberger	139,998	7,673,290	0.222%
ServiceNow	2,462	1,877,029	0.054%
Sherwin-Williams	18,025	6,260,623	0.181%
Simon Property Group, REIT	12,766	1,997,751	0.058%
SiteOne Landscape Supply	3,301	576,190	0.017%
Southern Company	129,233	9,271,175	0.268%
Southwest Airlines	55,945	1,633,035	0.047%
S&P Global	24,010	10,215,055	0.295%
Stanley Black & Decker	77,565	7,595,940	0.219%
Starbucks	38,712	3,537,890	0.102%
Steel Dynamics	31,632	4,688,811	0.135%
Stryker	31,300	11,201,331	0.324%
Sun Communities, REIT	12,100	1,555,818	0.045%
Suncor Energy	41,824	1,543,724	0.045%
Synchrony Financial	27,100	1,168,552	0.034%
Synopsys	27,650	15,801,975	0.456%
Sysco	17,821	1,446,709	0.042%
Target	31,478	5,578,216	0.161%

TE Connectivity				65,146	9,461,805	0.273%
Teledyne Technologies				9,938	4,266,582	0.123%
Teleflex				6,673	1,509,232	0.044%
Tenet Healthcare				33,096	3,478,721	0.100%
Tesla				158,406	27,846,191	0.804%
Texas Instruments				7,828	1,363,716	0.039%
Thermo Fisher Scientific				33,199	19,295,591	0.557%
The Travelers Companies				46,480	10,696,907	0.309%
TJX				98,935	10,033,988	0.290%
T-Mobile US				181,601	29,640,915	0.856%
Tradeweb Markets				19,915	2,074,546	0.060%
Trane Technologies				6,291	1,888,558	0.055%
Transdigm Group				6,193	7,627,299	0.220%
TransUnion				18,300	1,460,340	0.042%
TRP Treasury Reserve		5.37		214,466,647	214,466,647	6.194%
Truist Financial				54,712	2,132,674	0.062%
Tyler Technologies				2,600	1,105,026	0.032%
Tyson Foods				17,723	1,040,872	0.030%
Uber Technologies				155,614	11,980,722	0.346%
United Airlines Holdings				20,363	974,980	0.028%
UnitedHealth Group				76,149	37,670,910	1.088%
U.S. Treasury Bill		5.21	5/9/24	37,000,000	36,794,568	1.063%
Valero Energy				15,378	2,624,871	0.076%
Veralto				5,057	448,354	0.013%
VeriSign				15,030	2,848,335	0.082%
Verizon Communications				179,839	7,546,044	0.218%
Vertex Pharmaceuticals				29,363	12,274,028	0.354%
Viatis				380,712	4,545,701	0.131%
Visa				139,695	38,986,081	1.126%
Voya Financial				67,900	5,019,168	0.145%
Vulcan Materials				15,022	4,099,804	0.118%
Wal-Mart				419,927	25,267,008	0.730%
Walt Disney				77,962	9,539,430	0.276%
Waste Connections				88,744	15,264,855	0.441%
Waste Management				13,803	2,942,109	0.085%
Wec Energy				26,065	2,140,458	0.062%
Wells Fargo				279,034	16,172,811	0.467%
Welltower, REIT				48,530	4,534,643	0.131%
Western Alliance Bancorp				20,062	1,287,780	0.037%
Western Digital				55,958	3,818,574	0.110%
West Fraser Timber				38,255	3,306,380	0.095%
Westrock				45,344	2,242,261	0.065%
Weyerhaeuser, REIT				26,101	937,287	0.027%
Williams Companies				137,578	5,361,415	0.155%
WillScot Mobile Mini Holdings				10,575	491,738	0.014%
Wingstop				4,100	1,502,240	0.043%
Workday				9,122	2,488,026	0.072%
Wynn Resorts				27,254	2,786,176	0.080%
XCEL Energy				68,318	3,672,093	0.106%
Zebra Technologies				8,850	2,667,744	0.077%
Zimmer Biomet Holdings				53,921	7,116,494	0.206%
Zoetis				65,029	11,003,557	0.318%
Zscaler				7,722	1,487,489	0.043%

Total Investments in Securities **3,458,028,629**

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
SPX 06/21/2024 P 4800 OTC	4,800.00	6/21/2024	651	1,474,515	0.043%
SPX 06/21/2024 P 4800 OTC	4,800.00	6/21/2024	197	446,205	0.013%

Total Options **1,920,720**

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 6/24	(911)	6/21/2024	(241,802,175)	(4,458,255)	(6.984%)
TYM4 UST 10YR FUT JUN 24	3,776	6/18/2024	418,369,000	1,110,716	12.083%

Total Futures Contracts **(3,347,538)**

NET ASSETS **3,462,470,379**

NET ASSET VALUE PER SHARE

Hedged Equity Fund Shares (\$1,237,163 / 106,472 Shares Outstanding)	11.62
Hedged Equity Fund - I Class Shares (\$125,549,685 / 10,790,703 Shares Outstanding)	11.63
Hedged Equity Fund - Z Class Shares (\$3,333,058,372 / 285,440,346 Shares Outstanding)	11.68

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.