

Rollover IRA Form: Instructions and Account Agreement



A Rollover IRA is one of the most popular options for your employer retirement plan when retiring or changing jobs. You can use this form to establish a T. Rowe Price Traditional Rollover IRA account.

A Traditional Rollover IRA is designed for rollovers of assets (except for Roth accounts) from an employer-sponsored retirement plan.

This page is part of your account agreement and contains additional directions you'll need to complete your Rollover IRA Form. **You will also need to initiate a distribution from your employer's retirement plan account. If you do not have a distribution form or if you have questions about your rollover, please call 1-888-445-4226.** Mail your completed Rollover IRA Form and employer distribution form to T. Rowe Price in the envelope provided.

1. Your Rollover IRA Registration and Personal Profile

Complete the information as it should appear on your account. To activate a Brokerage account now or at a later date, information about your employment and affiliations is required by regulatory agencies and will be kept confidential.

Important Notice About Required Information

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you use this form, we ask for your name, street address, date of birth, and Social Security number or taxpayer identification number, which will allow us to verify the identity of the person opening the account.

If we do not receive all of the required information, we will not be able to open your account or place the order(s) requested.

Please note that nonresident aliens may roll over to a T. Rowe Price IRA but are not eligible to make additional purchases or exchanges in the IRA.

2. Mutual Fund Investment Designation for a Traditional Rollover IRA

T. Rowe Price will open an account based on your initial Rollover IRA investment designation. We will maintain your brokerage information on file, but we will activate a Brokerage IRA account only when you request a purchase of a non-T. Rowe Price mutual fund or individual securities (including your company stock).

If you choose to keep the current T. Rowe Price mutual funds you are invested in, you should review the first option. If you would like to help take the guesswork out of investing, consider investing in a T. Rowe Price Retirement Fund. By selecting the second check box, we will invest your distribution in a diversified retirement portfolio closest to an expected retirement age of 65. If you want to invest in T. Rowe Price mutual funds that are different from your current investment options or mutual funds from other companies, consider the third option and indicate your funds in the space provided. For a list of T. Rowe Price mutual funds, see page 2 of this form. For a list of mutual funds from other companies, go to the Mutual Fund GatewaySM at troweprice.com/brokerage.

If you want to invest in more than five options, attach additional instructions to the Rollover IRA Form.

3. Name Your Beneficiaries for a Traditional Rollover IRA

If a primary beneficiary dies before you and you do not make further changes to your primary beneficiaries, the percentages will be recalculated proportionately among the remaining primary beneficiaries based on your last effective designation. We use the same method among secondary beneficiaries. Secondary beneficiaries receive distributions only if no primary beneficiaries survive you. Failure to identify the percentage allocated to each beneficiary will result in equal allocation among the appropriate beneficiaries.

If you want to name more than three beneficiaries or have a complex designation (such as a trust), attach additional instructions to the Rollover IRA Form. Any beneficiaries currently on file with T. Rowe Price for all Rollover IRA accounts will be replaced with this designation.

4. Account Agreement and Signature

Once you have read the account agreement provisions on this page and on the appropriate Rollover IRA Form, please be sure to sign the form. In addition to the provisions featured on the Rollover IRA Form in this section, I certify that:

- I agree that phone/computer exchange and redemption services will automatically be activated upon the establishment of my account. If I do not want these services, I will contact T. Rowe Price after the establishment of my account to terminate these services. Anyone who can properly identify my accounts can perform phone/computer transactions on my behalf. Distributions from my IRA may be treated as taxable income. I have the option to accept or decline federal tax withholding upon each phone/computer redemption request. An additional federal penalty tax of 10% for IRA distributions received prior to age 59½ also may apply.
- I authorize the T. Rowe Price Funds ("Funds"), T. Rowe Price Services, Inc., T. Rowe Price Investment Services, Inc., and their agents (collectively "T. Rowe Price") to act on any instruction believed to be genuine for any service authorized on this form, including phone/computer services. T. Rowe Price uses reasonable procedures to verify the identity of the shareholder. If these procedures are followed, T. Rowe Price is not liable for any losses that may occur from acting on unauthorized instructions. I understand that anyone who can properly identify my account(s) can make phone/computer transactions on my behalf. All services are subject to conditions set forth in each Fund's prospectus.
- I understand that, to minimize Fund expenses, it is T. Rowe Price's policy to send only one copy of the prospectuses, shareholder reports, and other documents (except account confirmations and statements) to all Fund shareholders residing at the same address. I also understand that this applies to all existing Fund accounts and any accounts I may open in the future. I consent to this policy and understand that I need to do nothing now. If I do not consent, I will call T. Rowe Price after my account is established.

When a Brokerage Account Is Established

- The Brokerage Welcome Handbook will be provided after your account is established. To request a copy in advance, please call T. Rowe Price at 1-888-445-4226.

For your convenience, we will automatically hold all your securities purchased, transferred, or deposited in street name. If you would prefer to have your account handled otherwise, please provide written instructions and return them with this form. A nominal fee will be charged to have security certificates registered and shipped to you. The T. Rowe Price Brokerage account is carried by Pershing LLC (Pershing), a BNY Securities Group member and a subsidiary of the Bank of New York Company, Inc., member NYSE/NASD/SIPC, through T. Rowe Price Investment Services, Inc., member NASD/SIPC. The T. Rowe Price Rollover IRA mutual fund account is serviced by T. Rowe Price Services, Inc., a registered transfer agent that is not carried by Pershing, is not covered by SIPC, and is not subject to the predispute arbitration clause.

T. Rowe Price Mutual Funds



If you are interested in adding T. Rowe Price mutual funds to your IRA portfolio, take a look at the following options. To help you set up your investment strategy, contact the T. Rowe Price Retirement Services Group at 1-888-445-4226. A representative will gladly help you with your investment choices for your Rollover IRA. *Request a prospectus or briefer profile by calling 1-888-445-4226; each includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.*

| | SHARE PRICE STABILITY | RETURN POTENTIAL | | | | |
|--|--|---|--|--|---|--|
| money market/stable value | [Bar chart showing low volatility] | [Bar chart showing low return potential] | Stability¹ | | | |
| | | | Prime Reserve | U.S. Treasury Money ³ | | |
| | | | Summit Cash Reserves ² | | | |
| bonds | [Bar chart showing moderate volatility] | [Bar chart showing moderate return potential] | Lower Risk/Return Potential | | | |
| | | | Short-Term Bond | | | |
| | | | Moderate Risk/Return Potential | | | |
| | | | GNMA ³ | Spectrum Income | U.S. Bond Index ⁴ | |
| | | | Inflation Protected Bond | Summit GNMA ^{2,3} | U.S. Treasury Intermediate ³ | |
| | | | New Income | | | |
| bonds | [Bar chart showing higher volatility] | [Bar chart showing higher return potential] | Higher Risk/Return Potential | | | |
| | | | Corporate Income | International Bond ⁴ | | |
| | | | Emerging Markets Bond ⁴ | U.S. Treasury Long-Term ³ | | |
| | | | High Yield ^{4,5} | | | |
| stocks | [Bar chart showing low volatility] | [Bar chart showing low return potential] | Lower Risk/Return Potential | | | |
| | | | Balanced | Personal Strategy Balanced | Retirement 2005 | Retirement 2025 |
| | | | Capital Appreciation | Personal Strategy Growth | Retirement 2010 | |
| | | | Dividend Growth | Personal Strategy Income | Retirement 2015 | |
| | | Equity Income | Retirement Income | Retirement 2020 | | |
| | [Bar chart showing moderate volatility] | [Bar chart showing moderate return potential] | Moderate Risk/Return Potential | | | |
| | | | Blue Chip Growth | Growth Stock | Real Estate ⁴ | Spectrum Growth |
| | | | Capital Opportunity | International Equity Index ⁴ | Retirement 2030 | Spectrum International ⁴ |
| | | | Equity Index 500 ⁴ | International Growth & Income ⁴ | Retirement 2035 | Total Equity Market Index ⁴ |
| | | | European Stock ⁴ | International Stock ⁴ | Retirement 2040 | Value |
| | | | Global Stock ⁴ | Mid-Cap Value ⁵ | Retirement 2045 | |
| | | Growth & Income | New Era | Small-Cap Value ^{4,5} | | |
| [Bar chart showing higher volatility] | [Bar chart showing higher return potential] | Higher Risk/Return Potential | | | | |
| | | Extended Equity Market Index ⁴ | Japan ⁴ | New America Growth | | |
| | | Financial Services | Mid-Cap Growth ⁵ | Small-Cap Stock ⁵ | | |
| [Bar chart showing highest volatility] | [Bar chart showing highest return potential] | Highest Risk/Return Potential | | | | |
| | | Developing Technologies ⁴ | Emerging Europe & Mediterranean ⁴ | International Discovery ⁴ | New Asia ⁴ | |
| | | Diversified Mid-Cap Growth | Emerging Markets Stock ⁴ | Latin America ⁴ | New Horizons | |
| | | Diversified Small-Cap Growth ⁴ | Global Technology | Media & Telecommunications | Science & Technology | |
| | | | Health Sciences | | | |

Funds are placed in general risk/return categories based on their past performance or, for newer funds, the performance of the types of securities in which they invest. There is no assurance past trends will continue.

¹ An investment in the T. Rowe Price money market funds is not insured or guaranteed by the FDIC or any other government agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds.

² \$25,000 minimum.

³ These funds are not insured or guaranteed by the FDIC or any other government agency.

⁴ Redemption fees may apply. Please consult the fund's prospectus for complete information.

⁵ Closed to new investors except for a direct rollover from a retirement plan into a T. Rowe Price IRA.

Rollover IRA Form

Mail to: T. Rowe Price Retirement Plan Services, Inc.
P.O. Box 17215, Baltimore, MD 21297-1215



In the section below, please fill out your personal profile. This information will be used to establish a T. Rowe Price Traditional Rollover IRA account. A Traditional Rollover IRA is designed for rollovers of assets (except for Roth accounts) from an employer-sponsored retirement plan. A Roth Rollover IRA is designed to accept rollovers from Roth accounts in a 401(k) or 403(b) plan.

To establish a T. Rowe Price Traditional Rollover IRA, complete Sections 1 through 4.

1 Your Rollover IRA Registration and Personal Profile*

| | | |
|--|---|--|
| _____ Your Name | _____ Social Security Number | _____ Date of Birth |
| _____ Residential (Street) Address | _____ City | _____ State ZIP |
| _____ Mailing Address (if different from residential) | _____ City | _____ State ZIP |
| _____ Daytime Phone | _____ Evening Phone | _____ Fax Number (optional) |
| _____ E-mail (optional) | <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Resident Alien | <input type="checkbox"/> Nonresident Alien (Additional purchases and exchanges not permitted) |

Annual Income (from all sources)

Please check one: Under \$25,000 \$25,000 – \$50,000 \$50,000 – \$100,000 Over \$100,000

The following information MUST be provided to open a brokerage account now or at a later date.

Please check one: Employed Self-Employed Retired Not Employed

Your Current Employer

| | | |
|-----------------------------|---------------------------|--------------------|
| _____ Company Name | _____ Occupation/Title | |
| _____ Street or P.O. Box | _____ City | _____ State ZIP |

Check here if your employer requires a duplicate statement. A statement will be mailed to the above address.

Affiliations

Is any owner of this account employed by or affiliated with T. Rowe Price Investment Services, Inc., another broker-dealer, a stock exchange, or NASD?

No Yes

If you answer "yes" to this question, T. Rowe Price is required to notify your current employer of your intention to establish this brokerage account. The account will be opened with the assets distributed from your employer's retirement plan; however, you will be unable to place any trades until we receive your employer's authorization.

| |
|--|
| _____ Company Name |
| Are you, as owner of this account, a director, a 10% shareholder, or a policymaking executive of a publicly traded company? <input type="checkbox"/> No <input type="checkbox"/> Yes |

| | |
|-----------------------|----------------------|
| _____ Company Name | _____ Affiliation |
|-----------------------|----------------------|

* T. Rowe Price is requesting information about you to verify your identity. Your account may not be opened until such information is collected.

2 Mutual Fund Investment Designation

Please check one option:

- Invest my distribution in the same T. Rowe Price mutual funds and the same proportion currently allocated in my employer's retirement plan.** I understand that investments in common trust funds, custom funds, guaranteed investment contracts, and mutual funds from companies other than T. Rowe Price will be sold. I instruct you to place these proceeds in the T. Rowe Price Prime Reserve Fund. If you have questions on whether your account includes these types of investments, please call us at 1-888-445-4226. Once your account is established, you may reallocate assets among the T. Rowe Price funds by calling us or visiting troweprice.com.
- Invest my distribution in a diversified retirement portfolio (T. Rowe Price Retirement Funds) with the target date closest to the year I reach age 65 (based on my birth date in Section 1).** The Retirement Funds were created to help you meet your changing financial needs up to and throughout retirement. Each fund invests in preselected T. Rowe Price mutual funds to create a well-rounded portfolio, managed by investment professionals to help meet your objectives. During your savings years, the funds are designed to help you capitalize on growth opportunities to build assets. As the target retirement date approaches, the portfolio manager increasingly adjusts the funds' investment allocations in an effort to provide greater stability and reduced investment risk.
- Invest my distribution in the mutual funds I have selected below.** If you decide to invest in new T. Rowe Price mutual funds or non-T. Rowe Price mutual funds, please indicate your selections below. If you have not yet finalized your investment decisions, you may want to invest all or part of your rollover dollars in a money market fund and then reallocate your assets by contacting us once your account is open. Mutual funds from companies other than T. Rowe Price cannot be transferred in kind. Therefore, if you hold a non-T. Rowe Price fund and want to transfer that fund over to your Rollover IRA, the fund shares will be sold and then repurchased at the next day's closing price. Please note: If you are invested in a T. Rowe Price fund and the fund is closed to new investors, you will not be able to hold that fund in your Rollover IRA account. If you hold a closed non-T. Rowe Price mutual fund, the fund will be sold and the assets will be invested per your below instructions. If one of the investments listed below is closed, the investments will be placed into the T. Rowe Price Prime Reserve Fund.

| Fund Name | % of Assets Into Fund | or | Amount |
|---------------|-----------------------|----|----------|
| 1. _____ | _____ % | or | _____ \$ |
| 2. _____ | _____ % | or | _____ \$ |
| 3. _____ | _____ % | or | _____ \$ |
| 4. _____ | _____ % | or | _____ \$ |
| 5. _____ | _____ % | or | _____ \$ |
| = 100% | | | |

If applicable, your company stock will be handled as indicated on your distribution form. If you choose to directly roll over proceeds from the sale of your company stock in cash to a T. Rowe Price Rollover IRA, the proceeds will be invested in the same mutual funds, and the same proportion that you select above. Once your account is established, you may contact us to reallocate your assets. If you choose to roll over shares of company stock in kind and you have indicated investment allocations above, your stock will be rolled over as shares of stock, and the remainder of your distribution will be invested per your mutual fund selection above.

3 Name Your Beneficiaries

Complete this section to name your beneficiaries. Prior beneficiary designations for your employer retirement plan will NOT be carried over. **The following beneficiary designations will replace any beneficiaries you may currently have on file with T. Rowe Price for the same type of IRA.**

Primary Beneficiary(ies)

| Name | Relationship | Social Security Number | Birth (MM/DD/YY) | % of Distribution |
|----------|--------------|------------------------|------------------|-------------------|
| 1. _____ | _____ | _____ | _____ | _____ % |
| 2. _____ | _____ | _____ | _____ | _____ % |
| 3. _____ | _____ | _____ | _____ | _____ % |

Total = 100%

Secondary Beneficiary(ies)

| Name | Relationship | Social Security Number | Birth (MM/DD/YY) | % of Distribution |
|----------|--------------|------------------------|------------------|-------------------|
| 1. _____ | _____ | _____ | _____ | _____ % |
| 2. _____ | _____ | _____ | _____ | _____ % |
| 3. _____ | _____ | _____ | _____ | _____ % |

Total = 100%

4 Account Agreement and Signature

Please note that if you alter this agreement, T. Rowe Price will not establish an account. See the Rollover IRA Form: Instructions and Account Agreement, for additional account agreements.

By signing this form, I certify that:

- I agree to be bound by the terms of the prospectus for each fund in which I am investing. I have the authority and legal capacity to execute securities transactions, am of legal age in my state, and believe each investment is suitable for me.
- I received and read the T. Rowe Price Traditional and Roth IRA Disclosure Statement and Custodial Agreement at least seven days prior to the date that I signed this form, and I agree to the terms and conditions contained within these documents. I also agree that these documents will periodically be amended and any changes will take effect 30 days after written notification to me.
- I have read the Rollover IRA Form: Instructions and Account Agreement, and understand that references to the Account Agreement are incorporated herein and that I am bound by the terms of it.
- I understand that some of the information provided by me on this form is being used by T. Rowe Price to verify my identity. I understand that T. Rowe Price cannot establish the account until such information is collected and that T. Rowe Price is required to verify some or all of the information after account opening.
- I authorize T. Rowe Price to obtain consumer credit reports (which contain information including my creditworthiness, credit standing, and credit capacity) and other information to help verify my identity and to determine whether to establish my account(s) or, after my account(s) is opened, whether to maintain my account(s) or restrict certain services. If, after making reasonable efforts, T. Rowe Price is unable to verify my identity, I understand T. Rowe Price is authorized to take any action permitted by law, including closing my account(s) and redeeming my account(s) at the net asset value calculated the day the account is closed.
- I understand that, to minimize Fund expenses, it is T. Rowe Price's policy to send only one copy of the prospectuses, shareholder reports, and other documents (except account confirmations and statements) to all Fund shareholders residing at the same address. I also understand that this applies to all existing Fund accounts and any accounts I may open in the future. I consent to this policy and understand that I do not need to take action. If I do not consent, I will call T. Rowe Price at 1-800-225-5132 after my account is established.
- My Social Security number is accurate, and I am not subject to IRS backup withholding.

When a Brokerage Account Is Established

- Unless you check the box below, we are required by the Securities and Exchange Commission to provide your name, address, and securities position at the request of the companies whose securities you own.
 - Do not release my name, address, and securities position to the securities issuer.
- I acknowledge that I agree to read and be bound by the terms of the Account Agreement incorporated herein and outlined in the Brokerage Welcome Handbook. If I do not understand any provisions herein, I will notify T. Rowe Price Investment Services, Inc.
- PREDISPUTE ARBITRATION CLAUSE. I agree to settle by arbitration any controversy between myself and T. Rowe Price, its parent or affiliates, and/or any such officers, directors, employees, agents, or T. Rowe Price's clearing broker, relating to the Account Agreements, this account and all accounts with T. Rowe Price, or transactions, or in any way arising from my brokerage relationship with T. Rowe Price, whether entered into prior to, on, or subsequent to this date. Such arbitration will be conducted before and according to the arbitration rules of the National Association of Securities Dealers, Inc., or the New York Stock Exchange, unless the choice of another arbitrator forum is required by applicable state law. I understand that this predispute arbitration clause does not apply to any controversy or transaction involving T. Rowe Price funds unless they are held in my Brokerage Advantage Account.

This agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

1. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
2. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
3. The ability of the parties to obtain documents, witness statements, and other discovery is generally more limited in arbitration than in court proceedings.
4. The arbitrators do not have to explain the reason(s) for their award.
5. The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
6. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
7. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.
8. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class action who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Owner's Signature (exactly as name appears in Section 1)

Date

PLEASE SIGN →

T. ROWE PRICE USE ONLY

Account Number Reviewed By Date Approved By Date