

Science & Technology Fund Investor Class (PRSCX)

This semiannual shareholder report contains important information about Science & Technology Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Science & Technology Fund - Investor Class	\$45	0.79%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$9,744,956		
Number of Portfolio Holdings	101	Portfolio Turnover Rate	111.29%

What did the fund invest in?

Industry Allocation (as a % of Net Assets)	
Consumer Electronics	14.3%
Infrastructure and Developer Tool Software	12.5
Digital Systems	11.4
U.S. Internet Media/Advertising	11.4
Semiconductor Capital Equipment	7.7
Processors	7.1
Design Software	4.3
Wireline Equipment	4.1
Front-Office Applications Software	3.8
Other	23.4

Top Ten Holdings (as a % of Net Assets)	
Apple	14.3%
NVIDIA	11.4
Microsoft	10.7
Broadcom	6.1
Alphabet	4.8
Meta Platforms	4.7
KLA	2.5
Synopsys	2.3
Salesforce	2.1
Applied Materials	1.8

If you invest directly with T. Rowe Price, you can elect to receive future shareholder reports or other important documents through electronic delivery by enrolling at www.troweprice.com/paperless. If you invest through a financial intermediary such as an investment advisor, a bank, retirement plan sponsor or a brokerage firm, please contact that organization and ask if it can provide electronic delivery.