T.RowePrice

Global Impact Equity Fund I Class (TGBLX)

This semi-annual shareholder report contains important information about Global Impact Equity Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes tax holdings, required information for dividends), proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment	
Global Impact Equity Fund - I Class	\$39	0.79%	
What are some fund statistics?			

Fund Statistics				
Total Net Assets (000s)	\$23,742			
Number of Portfolio Holdings	63	Portfolio Turnover Rate	55.5%	

What did the fund invest in?

Sector Allocation (as a % of Net Assets)	
Industrials & Business Services	25.4%
Information Technology	22.9
Health Care	19.7
Financials	17.7
Consumer Discretionary	4.2
Utilities	4.0
Materials	2.5
Communication Services	0.9
Other	2.7

Top Ten Holdings (as a % of Net Assets)	
Eli Lilly	2.5%
Danaher	2.5
Synopsys	2.5
Linde	2.5
Popular	2.3
GoDaddy	2.3
Hubbell	2.3
MercadoLibre	2.2
Kotak Mahindra Bank	2.2
Waste Connections	2.1

If you invest directly with T. Rowe Price, you can elect to receive future shareholder reports or other important documents through electronic delivery by enrolling at www.troweprice.com/paperless. If you invest through a financial intermediary such as an investment advisor, a bank, retirement plan sponsor or a brokerage firm, please contact that organization and ask if it can provide electronic delivery.

Visit www.troweprice.com/en/us/market-data-disclosures for additional legal notices & disclaimers.

Global Impact Equity Fund I Class (TGBLX) T. Rowe Price Investment Services, Inc. 1307 Point Street Baltimore, Maryland 21231

INVEST WITH CONFIDENCE®