



## Institutional Small-Cap Stock Fund (TRSSX)

This semi-annual shareholder report contains important information about Institutional Small-Cap Stock Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at [www.troweprice.com/prospectus](http://www.troweprice.com/prospectus). You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or [info@troweprice.com](mailto:info@troweprice.com) or contacting your intermediary.

### What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Small-Cap Stock Fund	\$33	0.66%

### What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$4,200,910		
Number of Portfolio Holdings	314	Portfolio Turnover Rate	27.0%

### What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Industrials & Business Services	19.4%	PAR Technology	1.2%
Financials	16.6	PennyMac Financial Services	1.0
Information Technology	16.4	Onto Innovation	0.9
Health Care	15.2	Saia	0.9
Consumer Discretionary	8.5	Range Resources	0.9
Energy	7.0	Selective Insurance Group	0.9
Real Estate	4.9	SPX Technologies	0.9
Materials	4.0	RBC Bearings	0.9
Utilities	2.8	Cboe Global Markets	0.8
Other	0.8	AZZ	0.8

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