



New Horizons Fund Investor Class (PRNHX)

This semiannual shareholder report contains important information about New Horizons Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
New Horizons Fund - Investor Class	\$39	0.79%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$21,664,894		
Number of Portfolio Holdings	232	Portfolio Turnover Rate	12.3%

What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Industrials & Business Services	28.4%	Weatherford International	2.6%
Health Care	28.2	Saia	2.6
Information Technology	24.3	Toast	2.5
Consumer Discretionary	6.3	Booz Allen Hamilton Holding	2.4
Energy	5.2	Dayforce	2.4
Financials	3.6	Teledyne Technologies	2.4
Materials	1.2	Globant	2.4
Consumer Staples	0.5	IDEX	2.4
Communication Services	0.0	Paylocity Holding	2.3
Other	2.3	TechnipFMC	2.2

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