



U.S. Large-Cap Core Fund

Investor Class (TRULX)

This semiannual shareholder report contains important information about U.S. Large-Cap Core Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
U.S. Large-Cap Core Fund - Investor Class	\$35	0.64%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$19,146,198		
Number of Portfolio Holdings	80	Portfolio Turnover Rate	24.9%

What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Information Technology	31.2%	Microsoft	7.9%
Health Care	12.2	NVIDIA	7.3
Financials	11.7	Apple	4.9
Industrials & Business Services	11.6	Alphabet	4.6
Consumer Discretionary	9.5	Amazon.com	4.4
Communication Services	7.6	Visa	2.5
Consumer Staples	6.2	UnitedHealth Group	2.0
Energy	5.6	Thermo Fisher Scientific	1.9
Materials	3.2	JPMorgan Chase	1.9
Other	1.2	Eli Lilly	1.6

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