

Latin America Fund

Investor Class (PRLAX)

This semi-annual shareholder report contains important information about Latin America Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Latin America Fund - Investor Class	\$75	1.47%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$353,468		
Number of Portfolio Holdings	42	Portfolio Turnover Rate	16.9%

What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Financials	36.0%	Itau Unibanco Holding	10.2%
Consumer Staples	14.0	NU Holdings	6.3
Materials	13.0	Grupo Mexico	5.4
Industrials & Business Services	11.6	Vale	4.4
Energy	6.8	B3	4.2
Consumer Discretionary	4.2	Grupo Financiero Banorte	4.1
Information Technology	4.2	Wal-Mart de Mexico	3.7
Utilities	2.1	Credicorp	3.5
Real Estate	2.1	Petroleo Brasileiro, Preference Shares	3.4
Other	6.0	Banco BTG Pactual	3.3

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