



Global High Income Bond Fund Investor Class (RPIHX)

This semiannual shareholder report contains important information about Global High Income Bond Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Global High Income Bond Fund - Investor Class	\$38	0.75%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$365,428		
Number of Portfolio Holdings	302	Portfolio Turnover Rate	25.4%

What did the fund invest in?

Credit Quality Allocation* (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
BBB/BB Rated and Above	6.1%	Petroleos Mexicanos	2.5%
BB Rated	24.5	Flutter Treasury Designated Activity	1.5
BB/B Rated	14.4	Carnival	1.4
B Rated	35.4	Cloud Software Group	1.2
B/CCC Rated	3.2	Cirsa Finance International	1.2
CCC Rated and Below	10.1	Venture Global LNG	1.1
Not Rated	2.9	CHS	1.1
BB/CC Rated	0.5	Gruenenthal	1.1
Short-Term Holdings	2.9	ProGroup	1.1
		IMA Industria Macchine Automatiche	1.1

*Credit ratings for the securities held in the Fund are provided by Moody's and Standard & Poor's and are converted to the Standard & Poor's nomenclature. A rating of AAA represents the highest-rated securities, and a rating of D represents the lowest rated securities. Split ratings (e.g., BB/B and B/CCC) are assigned when Moody's and S&P differ. If a rating is not available, the security is classified as Not Rated. The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

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