

Global Consumer Fund (PGLOX)

This semiannual shareholder report contains important information about Global Consumer Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at **www.troweprice.com/prospectus**. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investmer	t Costs paid as a per	centage of a \$10,000 investment
Global Consumer Fund	\$5	4	1.05%
What are some fund statisti	cs?		
	Fund S	tatistics	
Total Net Assets (000s)	\$39,527		
Number of Portfolio Holdings	63	Portfolio Turnover Rate	11.7%

What did the fund invest in?

Industry Allocation (as a % of Net Assets)		
U.S. Internet Retail	20.3%	
Specialty Retail	11.4	
Consumer Staples Distribution & Retail	9.2	
Restaurants & Foodservice	8.4	
Luxury Goods	6.6	
Household Products	5.4	
Non-Alcoholic Beverages	4.9	
Food Products	4.5	
Personal Care Products	3.9	
Other	25.4	

Top Ten Holdings (as a % of Net Assets)	
Amazon.com	20.3%
Costco Wholesale	5.5
Procter & Gamble	5.4
Home Depot	4.7
Coca-Cola	3.7
LVMH Moet Hennessy Louis Vuitton	3.5
Nestle	3.2
Chipotle Mexican Grill	2.6
Hermes International	2.5
McDonald's	2.4

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