



Emerging Markets Discovery Stock Fund I Class (REVIX)

This semi-annual shareholder report contains important information about Emerging Markets Discovery Stock Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Emerging Markets Discovery Stock Fund - I Class	\$49	0.99%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$4,529,345		
Number of Portfolio Holdings	72	Portfolio Turnover Rate	19.8%

What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Financials	28.8%	Alibaba Group Holding	4.4%
Information Technology	19.5	Taiwan Semiconductor Manufacturing	3.8
Consumer Discretionary	16.0	Samsung Electronics	3.5
Industrials & Business Services	8.7	ICICI Bank	3.1
Materials	6.1	Reliance Industries	2.7
Energy	5.4	Prosus	2.6
Communication Services	4.9	NetEase	2.5
Real Estate	2.7	MediaTek	2.3
Consumer Staples	2.4	China Construction Bank	2.1
Other	5.5	SK Hynix	2.1

If you invest directly with T. Rowe Price, you can elect to receive future shareholder reports or other important documents through electronic delivery by enrolling at www.troweprice.com/paperless. If you invest through a financial intermediary such as an investment advisor, a bank, retirement plan sponsor or a brokerage firm, please contact that organization and ask if it can provide electronic delivery.

Visit www.troweprice.com/en/us/market-data-disclosures for additional legal notices & disclaimers.

Emerging Markets Discovery Stock Fund
I Class (REVIX)

T. Rowe Price Investment Services, Inc.
1307 Point Street
Baltimore, Maryland 21231

INVEST WITH CONFIDENCE®