

European Stock Fund

Investor Class (PRESX)

This semi-annual shareholder report contains important information about European Stock Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
European Stock Fund - Investor Class	\$54	1.05%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$902,764		
Number of Portfolio Holdings	66	Portfolio Turnover Rate	26.3%

What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Financials	24.4%	SAP	3.5%
Health Care	15.9	Siemens	3.4
Industrials & Business Services	12.2	AstraZeneca	3.4
Information Technology	8.7	Shell	2.8
Consumer Staples	8.2	TotalEnergies	2.8
Energy	6.5	ASML Holding	2.7
Communication Services	6.1	Unilever	2.5
Consumer Discretionary	5.6	Airbus	2.3
Real Estate	3.1	Jeronimo Martins	2.2
Other	9.3	Deutsche Telekom	2.1

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T. Rowe Price Investment Services, Inc.
1307 Point Street
Baltimore, Maryland 21231

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