

Emerging Markets Discovery Stock Fund Investor Class (PRIJX)

This semi-annual shareholder report contains important information about Emerging Markets Discovery Stock Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at **www.troweprice.com/prospectus**. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Emerging Markets Discovery Stock Fund - Investor Class	\$56	1.13%

What are some fund statistics?

Fund Statistics				
Total Net Assets (000s)	\$4,529,345			
Number of Portfolio Holdings	72	Portfolio Turnover Rate	19.8%	

What did the fund invest in?

Sector Allocation (as a % of Net Assets)	
Financials	28.8%
Information Technology	19.5
Consumer Discretionary	16.0
Industrials & Business Services	8.7
Materials	6.1
Energy	5.4
Communication Services	4.9
Real Estate	2.7
Consumer Staples	2.4
Other	5.5

Top Ten Holdings (as a % of Net Assets)			
Alibaba Group Holding	4.4%		
Taiwan Semiconductor Manufacturing	3.8		
Samsung Electronics	3.5		
ICICI Bank	3.1		
Reliance Industries	2.7		
Prosus	2.6		
NetEase	2.5		
MediaTek	2.3		
China Construction Bank	2.1		
SK Hynix	2.1		

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