



Emerging Markets Bond Fund Investor Class (PREMX)

This semi-annual shareholder report contains important information about Emerging Markets Bond Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Emerging Markets Bond Fund - Investor Class	\$49	0.98%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$4,075,280		
Number of Portfolio Holdings	395	Portfolio Turnover Rate	20.8%

What did the fund invest in?

Credit Quality Allocation* (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
AAA Rated	0.3%	Petroleos Mexicanos	3.5%
AA Rated	2.4	Republic of Panama	3.3
A Rated	7.2	Republic of Angola	3.2
BBB Rated	30.3	Republic of Colombia	2.9
BB Rated and Below	56.2	Sultanate of Oman	2.8
Not Rated	1.4	Republic of Indonesia	2.8
Reserves	2.2	Arab Republic of Egypt	2.7
		Republic of Ivory Coast	2.7
		Republic of Turkiye	2.6
		Dominican Republic	2.2

*Credit ratings for the securities held in the Fund are provided by Moody's, Standard & Poor's, and Fitch and are converted to the Standard & Poor's nomenclature. A rating of AAA represents the highest-rated securities, and a rating of D represents the lowest rated securities. If the ratings agencies differ, the highest rating is applied to the security. If a rating is not available, the security is classified as Not Rated. The rating of the underlying investment vehicle is used to determine the creditworthiness of credit default swaps and sovereign securities. The Fund is not rated by any agency.

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