



## Emerging Europe Fund Investor Class (TREM)

This semi-annual shareholder report contains important information about Emerging Europe Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at [www.troweprice.com/prospectus](http://www.troweprice.com/prospectus). You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or [info@troweprice.com](mailto:info@troweprice.com) or contacting your intermediary.

### What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Emerging Europe Fund - Investor Class	\$74	1.43%

### What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$49,320		
Number of Portfolio Holdings	41	Portfolio Turnover Rate	2.9%

### What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Financials	56.9%	OTP Bank	13.1%
Industrials & Business Services	14.3	National Bank of Greece	10.5
Consumer Discretionary	14.1	D-MARKET Elektronik Hizmetler ve Ticaret	8.9
Consumer Staples	4.4	Halyk Savings Bank of Kazakhstan	5.8
Communication Services	4.1	Eurobank Ergasias Services & Holdings	5.6
Health Care	2.4	Powszechny Zaklad Ubezpieczen	4.6
Real Estate	1.4	BIM Birlesik Magazalar	4.4
Materials	0.5	Powszechna Kasa Oszczednosci Bank Polski	4.3
Energy	0.0	Haci Omer Sabanci Holding	4.1
Other	1.9	InPost	3.8

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T. Rowe Price Investment Services, Inc.  
1307 Point Street  
Baltimore, Maryland 21231

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