



Diversified Mid-Cap Growth Fund Investor Class (PRDMX)

This semiannual shareholder report contains important information about Diversified Mid-Cap Growth Fund (the "fund") for the period of January 1, 2024 to June 30, 2024. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Diversified Mid-Cap Growth Fund - Investor Class	\$44	0.85%

What are some fund statistics?

Fund Statistics			
Total Net Assets (000s)	\$2,274,974		
Number of Portfolio Holdings	282	Portfolio Turnover Rate	15.5%

What did the fund invest in?

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)	
Information Technology	25.3%	CrowdStrike Holdings	2.5%
Industrials & Business Services	18.5	Apollo Global Management	1.9
Health Care	16.7	Trade Desk	1.6
Consumer Discretionary	14.2	Palantir Technologies	1.5
Financials	11.2	Cencora	1.5
Communication Services	4.9	Ross Stores	1.4
Energy	3.7	Spotify Technology	1.4
Consumer Staples	2.3	Cintas	1.4
Real Estate	1.8	Copart	1.3
Other	1.4	Dexcom	1.3

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