

Asia Opportunities Fund Investor Class (TRAOX)

This semi-annual shareholder report contains important information about Asia Opportunities Fund (the "fund") for the period of November 1, 2024 to April 30, 2025. You can find the fund's prospectus, financial information on Form N-CSR (which includes required tax information for dividends), holdings, proxy voting information, and other information at www.troweprice.com/prospectus. You can also request this information without charge by contacting T. Rowe Price at 1-800-638-5660 or info@troweprice.com or contacting your intermediary.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment		
Asia Opportunities Fund - Investor Class	\$56	1.15%		
What are some fund statistics?				
Fund Statistics				
Total Net Assets (000s)	\$66,734			

51 Portfolio Turnover Rate

What did the fund invest in?

Number of Portfolio Holdings

Sector Allocation (as a % of Net Assets)		Top Ten Holdings (as a % of Net Assets)
Financials	30.3%	Taiwan Semiconductor Manufacturing
Information Technology	22.1	Tencent Holdings
Consumer Discretionary	15.2	Samsung Electronics
Communication Services	13.9	Alibaba Group Holding
Industrials & Business Services	4.9	Bank Central Asia
Real Estate	4.1	HDFC Bank
Energy	3.0	AIA Group
Consumer Staples	2.2	Reliance Industries
Health Care	1.3	ICICI Bank
Other	3.0	DBS Group Holdings

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INVEST WITH CONFIDENCE®

29.0%

10.4% 8.3 3.9 3.8 3.5 3.3 3.1 3.0 3.0 2.6