QUARTERLY REVIEW

Global Growth Stock Fund – Multi-Class

As of December 31, 2023

PORTFOLIO HIGHLIGHTS

The portfolio underperformed the MSCI All Country World Index Net for the three-month period ended December 31, 2023.

Relative performance drivers:

- Holdings in financials detracted from relative results.
- An underweight and stock picks in consumer discretionary contributed slightly.
- Regionally, holdings in and an overweight in emerging markets detracted; stock picks in developed Europe helped.

Additional highlights:

- Given the high degree of economic uncertainty, we are focused on maintaining a largely sector-neutral, globally diversified portfolio of well-managed, durable growth companies in attractive end markets.
- We believe we are in a new economic normal, with slower global growth and more challenged corporate profit growth, so we are focused on building a portfolio that we think can be resilient in a range of environments.

FUND INFORMATION

Symbol	RPGEX
CUSIP	77956H732
Inception Date of Fund	October 27, 2008
Benchmark	MSCI ACWI Net
Expense Information (as of the most recent Prospectus)	0.91%
Fiscal Year End	October 31
12B-1 Fee	–
Total Assets (all share classes)	$1,022,454,005
Percent of Portfolio in Cash	0.7%

Please refer to the detailed Fund Information section, at the end of the report, for additional expense information and available share classes.

PERFORMANCE

(NAV, total return)

				Annualized			
	Inception Date	**Three Months**	**One Year**	**Three Years**	**Five Years**	**Ten Years**	**Fifteen Years**
Global Growth Stock Fund	Oct 27 2008	8.81%	19.19%	-2.37%	11.91%	9.45%	12.10%
Global Growth Stock Fund- Advisor Class	Oct 27 2008	8.79	18.99	-2.56	11.68	9.27	11.93
Global Growth Stock Fund - I Class	Mar 06 2017	8.89	19.45	-2.16	12.11	9.60	12.20
MSCI All Country World Index Net		11.03	22.20	5.75	11.72	7.93	10.21

CALENDAR YEAR PERFORMANCE

(NAV, total return)

	Inception Date	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**
Global Growth Stock Fund	Oct 27 2008	8.39%	1.26%	2.61%	34.26%	-7.07%	30.76%	44.24%	11.18%	-29.77%	19.19%
Global Growth Stock Fund- Advisor Class	Oct 27 2008	8.27	1.17	2.51	34.07	-7.19	30.55	43.86	10.86	-29.87	18.99
Global Growth Stock Fund - I Class	Mar 06 2017	8.39	1.26	2.61	34.52	-6.79	30.92	44.45	11.35	-29.58	19.45
MSCI All Country World Index Net		4.16	-2.36	7.86	23.97	-9.41	26.60	16.25	18.54	-18.36	22.20

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The T. Rowe Price Fund shares the portfolio of an existing fund (the original share class of the fund referred to as the "investor class"). The total return figures for the I Class shares have been calculated using the performance data of the investor class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.

Share prices are subject to market risk, including loss of the money you invest. In addition, there are risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad.

PERFORMANCE REVIEW

Anticipation for Rate Cuts Drives Investor Optimism
Global equities delivered robust returns in the fourth quarter of 2023, capping a year of strong performance despite lingering economic uncertainty and persistent geopolitical tensions. Overall, cooling inflation and labor market data helped drive expectations that central banks would begin cutting rates in 2024 and the global economy would be able to continue avoiding a broad-based recession.

U.S. stocks gained ground over the period as a broad rally in the final two months of the year helped stocks record solid returns. The quarter started off on a weak note, as investors appeared to worry that interest rates would remain "higher for longer" due to unforeseen strength in the economy. However, encouraging inflation data released later in the period appeared to help markets engineer a turnaround. The quarter also brought some signals of weakening in the tight labor market, dampening one major concern of policymakers. Federal Reserve officials' reaction to the data seemed to help markets retain their momentum into the end of the year, as officials projected that there could be three quarter-point interest rate cuts in 2024 at their mid-December policy meeting.

Developed European stocks rose as growing hopes for interest rate cuts in early 2024 bolstered risk sentiment. Both the European Central Bank (ECB) and Bank of England continued to keep their benchmark rates unchanged, and the ECB also reduced its inflation and economic growth forecasts. These decisions, sharply slowing inflation rates, and flatlining economic growth fueled bets on lower borrowing costs in the first half of 2024, as did strong hints from the U.S. Federal Reserve that it could soon start to lower borrowing costs. In terms of economic growth, both the European and UK economies struggled. Purchasing managers' surveys showed business activity in the eurozone shrank in December for a seventh consecutive month, pointing to a heightened risk of recession at the end of the year. In the UK, the Office for National Statistics indicated that the economy performed worse than previously thought in recent quarters.

Developed Asian markets also delivered solid gains. Japanese equities lagged other developed markets. Yen strength posed a headwind for the country's exporters, while uncertainty about the central bank's yield curve control framework and commitment to negative interest rates also weighed on sentiment. However, the BoJ retained its ultra-accommodative monetary policy stance, including forward guidance, at its December meeting. In economic news, inflation data continued to soften, while gross domestic product contracted worse than expected quarter over quarter annualized in the three months ended September. However, business and manufacturing data released near the end of the year was encouraging.

Emerging markets broadly rose over the quarter but lagged their developed market peers. Latin American was by far the strongest performer, with nearly all markets delivering double-digit returns in U.S. dollars, especially Argentina and Peru. Stocks in Argentina surged amid hopes that newly elected President Javier Milei, a right-wing libertarian economist, would take strong measures to revitalize the economy and bring inflation down. Emerging Europe also delivered solid gains, driven mainly by strong performance in Poland following elections in which the pro-European opposition party's majority gains were viewed as a win for democratic government. Emerging Asian markets gained ground but lagged other emerging markets. The region was weighed down by declines in China amid subdued economic growth, the continued collapse of the country's real estate sector, and uncertainty surrounding new gaming regulations.

Holdings in Financials Detracted From Relative Returns
The financials sector rallied on investor optimism for interest rate cuts in 2024, which could potentially help lower deposit costs and drive loan growth for banks. Our overweight to emerging market banks, many of which pulled back over the quarter, caused us to underperform.

- Shares of the Philippines' leading universal bank BDO Unibank pulled back following cautious messaging on its 2024 growth outlook from CEO Nestor Tan and the central bank's more hawkish comments that expectations for rate cuts in 2024 could be premature due to inflationary risks. We continue to have high conviction in BDO Unibank given its dominant position across a variety of financial business segments and think it is well positioned to benefit from structural and demographic growth in the Philippines as well as rising interest rates.

Consumer Staples Names Hurt Relative Results
Consumer staples was among the worst-performing sectors over the quarter as investors eschewed more defensive areas of the market for more growth-oriented and riskier names. Our outsized exposure to emerging market staples weighed on our performance versus the benchmark.

- Masan is a Vietnamese consumer-oriented conglomerate. A sell-off in the Vietnamese stock market dragged down Masan and other Southeast Asian names during the period, as Vietnamese markets were pressured by macro headwinds and exchange rate issues. Despite near-term headwinds, we believe that, over the long term, Masan will be a key beneficiary of Vietnam's strong economic growth and favorable demographics given its dominant position in several consumer-focused categories and growing e-commerce capabilities.

Stock Selection in Industrials and Business Services Weighed on Relative Returns
The industrials and business services sector delivered strong performance, but our exposure to names that experienced stock-specific headwinds hurt our performance.

- Shares of pest control company Rentokil Initial sold off following a mixed third-quarter earnings report. Underwhelming organic revenue growth, weighed down by lagging performance in North America, appeared to be the primary driver of the sell-off. We still think Rentokil is the leading pest control firm worldwide and believe the company has a strong runway for growth through its continued expansion in the U.S., its targeted bolt-on acquisitions, its innovative use of technology, and its attractive exposure to emerging markets.

An Underweight to Consumer Discretionary and Stock Picks Modestly Helped
The consumer discretionary sector delivered solid returns but was not a top-performing sector in the index, so our underweight and stock picking helped slightly.

- Shares of Amazon.com surged after the firm released third-quarter earnings that outperformed consensus estimates, mainly driven by outstanding retail and cloud operating margins, though topline growth in retail and Amazon Web Services (AWS) was more muted. The strong margin improvement in retail showed that Amazon's decision to regionalize its logistics network has led to faster deliveries at lower costs. We continue to have high conviction in Amazon and are encouraged by its efforts to moderate operating costs and increase efficiencies, all while maintaining its dominant position in both e-commerce and cloud. We are also intrigued by Amazon's partnership with Anthropic in which Anthropic will use AWS Trainium and Inferentia chips to build its future foundation models.

Regional Attribution Effect
At the regional level, holdings in emerging markets, coupled with an overweight position, detracted; stock picks in developed Europe contributed.

PORTFOLIO POSITIONING AND ACTIVITY

The final quarter of 2024 was characterized by outsized exuberance as some softer inflationary and economic data drove expectations that 2024 would see interest rate cuts from central banks and at the same time a "soft landing" for the global economy. We think the market pricing in six rate cuts in 2024 is an unlikely scenario. We don't think investors can have their cake and eat it, too, with a good economy and inflation disappearing, all while central banks aggressively cut rates. Overall, we are positioning the portfolio for a range of scenarios given the likelihood that we could see a meaningful slowdown in economic activity in 2024.

Sector-wise, we continue to aim tomaintain a broadly balanced portfolio with exposures that are largely neutral relative to the benchmark. That being said, we are finding opportunities in industrials and business services, financials, and materials, where we think there are companies at reasonable prices that can offer durable growth in the current environment and beyond. We have less exposure to sectors like consumer discretionary, utilities, and real estate, which we think are disadvantaged in the current macroeconomic environment. Regionally, we continue to favor fast-growing emerging market countries that have low debt-to-gross domestic product ratios and attractive demographic growth, such as India, Indonesia, the Philippines, and Vietnam. As the growth outlook for the developed world has become less attractive, we think it is prudent to have exposure to regions with real growth that are already used to higher interest rates.

Industrials and Business Services
Within the sector, we have exposure to an eclectic and expansive mix of businesses. We think many of these companies are relatively better positioned for slowing global growth, with less excess inventory compared with consumer-oriented companies. The ongoing renewable energy transition and the recently enacted Inflation Reduction Act should also help companies focused on grid build-out and energy storage. We believe we have a balanced mix of long-cycle, durable growth exposure with industrial conglomerates, automation, and aerospace-related names as well as more cyclical areas like ground transportation, which has troughing fundamentals that should reaccelerate in the coming year.

- We bought shares in Uber Technologies, a leading global transportation service provider with ride share, food delivery, and freight operations in nearly 70 countries worldwide. We believe Uber is a high-quality company that has come out of the pandemic much stronger, has widened its competitive moat, and has the ability to generate durable growth over the long term.
- We bought shares in aerospace manufacturer Boeing. We believe we are in the early stages of a multiyear aerospace upcycle that should help the company recover profitability and drive significant improvement.

Financials
We currently have exposure to what we believe are high-quality U.S. banks but are meaningfully underweight European and Japanese banks that broadly have more negative credit exposure and are not as well run as their U.S. counterparts. We have more exposure to insurance companies than we have typically had in the past, as we believe an improving pricing environment and better yields on portfolio investments have created a positive near- and medium-term setup for the group. We continue to own several emerging market financials that we believe are undervalued and underappreciated and have exposure to high-quality alternative asset managers and leading capital markets companies as well.

- We bought shares in alternative asset manager Ares Management. We think Ares is one of the fastest-growing companies in the alternative asset management space, which we believe should benefit from structural tailwinds as capital markets activity accelerates and the current macroeconomic environment makes private equity and credit more appealing to investors. Ares's strong fundraising pipeline, scaling platforms, and growing retail business make it well positioned to capture these tailwinds, in our view.
- We sold shares of financial services firm Morgan Stanley. The company recently released disappointing earnings results, with a weak outlook for its wealth management division, which we had viewed as the most accretive and likely driver of future growth. With a more subdued outlook going forward, we chose to focus on other financial names that we view as better positioned for accelerating returns.

Consumer Staples
We are focused on high-quality companies with real, growing businesses that pay a decent dividend at a reasonable price. Additionally, in a macroeconomic environment characterized by slowing growth and heightened uncertainty, owning staples companies with durable growth characteristics may offer defensive traits. Our holdings in this area remain tilted toward companies that hold significant market share and benefit from demand growth in emerging markets as well as companies that have strong market positions and the ability to manage higher inflation by passing on price increases to the consumer.

- We trimmed our position in Vietnamese consumer-orientated conglomerate Masan. The stock has been weighed down by slower-than-expected growth in the country due largely to weak exports. While we continue to have conviction in the long-term growth outlook for Vietnam, near-term concerns related to the potential need to raise capital led us to moderate our position in the firm and allocate those proceeds to other higher-conviction Vietnamese stocks held in the portfolio.

Energy
We want to participate in what we believe will be an advantageous macro environment for energy in the near future. Our holdings

skew toward those names that are aiding energy transition in Europe and that are relatively cleaner from an environmental, social, and governance perspective. Despite a recent surprise increase in production over the quarter, we are broadly seeing productivity in U.S. natural gas meaningfully decline and see a similar dynamic on the horizon for oil. With geopolitical and economic factors also helping drive tighter global supply, we are less underweight than we historically have been in the past.

- We sold shares in integrated oil and gas company Hess. Chevron recently announced it would be acquiring Hess, and with limited upside remaining, we chose to reallocate to higher-conviction names.

MANAGER'S OUTLOOK

We think 2023 marked the true end of the COVID era from an economic perspective, with supply chains having broadly normalized; the world largely withstanding new, higher interest rates; and corporate earnings having a new baseline. A number of catalysts drove markets higher for the year, including enthusiasm around generative artificial intelligence, a somewhat surprisingly resilient U.S. economy, and market expectations for easing monetary policy in light of downward trending inflation prints. These factors helped stocks overcome a wide array of overhangs that included a regional banking crisis in the U.S., deteriorating macroeconomic conditions in China, and escalating armed conflict in Europe and the Middle East. While we are certainly encouraged that many dynamics have shown signs of improvement, a good deal of uncertainty remains, which we think calls for some prudence.

Markets have priced in six interest rate cuts for 2024, but we think that scenario, while possible, is highly unlikely. For some time, we have believed we were near the very end of rate hikes or at the peak, but we now question how long we will be at these higher levels before the Federal Reserve moves to lower rates. We don't think investors can have their cake and eat it, too, with a good economy and inflation disappearing, all while central banks aggressively cut rates. We think a more likely scenario involves a meaningful slowdown in economic activity as the lagging effects of previous tightening take hold, which could lead to rate cuts. Alternatively, we could potentially see the economy remain relatively robust, with inflation slowly moving lower and rates remaining higher for a bit longer. Ultimately, however, we do not expect interest rates to return to pre-COVID levels.

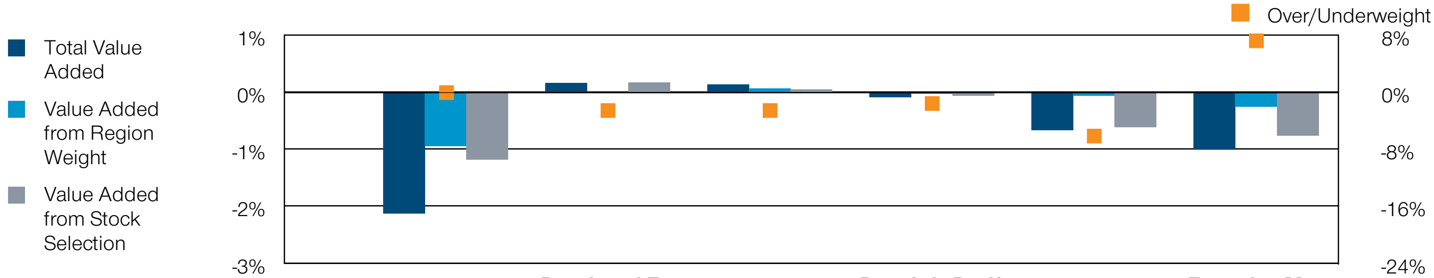
We also believe we are in a new economic normal with more anemic global growth and more challenged corporate profit growth. The global gross domestic product growth outlook for this year is the lowest it has been in 20 years outside of 2008 during the global financial crisis and 2020 at the height of the global pandemic. Meanwhile, higher commodity prices, labor costs, and taxes are likely to be headwinds for many corporations. While we still think the world will continue to grow, we expect any expansion to be lower than pre-pandemic levels. We also expect some level of political uncertainty to arise as we move through the year given the raft of key elections slated to take place in the U.S., India, Taiwan, the UK, Mexico, and South Africa among other nations in 2024.

Moving forward, we think we are likely to see a greater variety of sources of return for those focused on fundamentals and valuations. As such, we continue to own a largely sector-neutral, globally diversified portfolio of an eclectic set of what we believe are well-managed companies in attractive end markets that are exposed to strong, durable themes spanning the growth spectrum. This allowed us to prudently participate in a rising equity market that was stronger than we expected in 2023, while also creating a portfolio that we think can be resilient in a range of environments.

QUARTERLY ATTRIBUTION

REGION ATTRIBUTION DATA VS. MSCI ALL COUNTRY WORLD INDEX

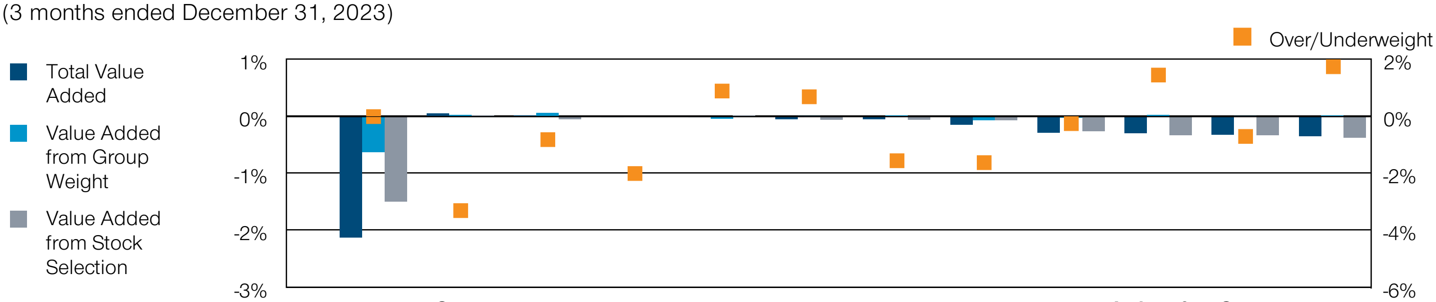
(3 months ended December 31, 2023)



	Total	Developed Europe	Japan	Dev. Asia Pacific ex Japan	North America	Emerging Markets
Over/Underweight	0.00%	-2.50%	-2.55%	-1.51%	-6.12%	7.22%
Fund Performance	9.02	12.48	10.42	6.84	10.86	4.25
Index Performance	11.15	11.11	8.22	11.45	11.91	8.08
Value Add - Region Weight	-0.94	-0.01	0.08	-0.02	-0.05	-0.25
Value Add - Stock Selection	-1.18	0.17	0.06	-0.06	-0.61	-0.75
Total Contribution	-2.12	0.17	0.14	-0.08	-0.66	-1.00

SECTOR ATTRIBUTION DATA VS. MSCI ALL COUNTRY WORLD INDEX

(3 months ended December 31, 2023)



	Total	Consumer Disc	Energy	Utilities	Health Care	Materials	Comm Svcs	Real Estate	Info Tech	Indust & Bus Svcs	Consumer Staples	Financials
Over/Underweight	0.00%	-3.29%	-0.82%	-2.00%	0.88%	0.70%	-1.54%	-1.61%	-0.26%	1.45%	-0.70%	1.73%
Fund Performance	9.02	10.09	-3.83	10.13	6.18	10.83	8.25	7.74	16.38	10.42	1.42	10.33
Index Performance	11.15	9.88	-2.72	10.97	6.02	11.83	9.39	16.02	17.65	13.31	5.57	12.61
Value Add - Group Weight	-0.63	0.04	0.07	0.00	-0.03	0.01	0.02	-0.07	-0.02	0.04	0.00	0.02
Value Add - Stock Selection	-1.50	0.02	-0.05	-0.01	0.02	-0.05	-0.06	-0.07	-0.26	-0.33	-0.32	-0.38
Total Contribution	-2.12	0.05	0.01	-0.01	-0.01	-0.04	-0.05	-0.14	-0.28	-0.29	-0.32	-0.36

TOP 5 RELATIVE CONTRIBUTORS VS. MSCI ALL COUNTRY WORLD INDEX

(3 months ended December 31, 2023)

Security	% of Equities	Net Contribution (Basis Points)
Charles Schwab Corporation	1.4%	27
Roper Technologies, Inc.	1.9	23
Evotec Se	1.3	21
Fifth Third Bancorp	0.8	21
Be Semiconductor Industries N.V.	0.5	17

TOP 5 RELATIVE DETRACTORS VS. MSCI ALL COUNTRY WORLD INDEX

(3 months ended December 31, 2023)

Security	% of Equities	Net Contribution (Basis Points)
Broadcom Inc.	0.0%	-21
Epic Games Inc Pp	0.3	-16
Apple Inc.	3.5	-15
Rentokil Initial Plc	0.4	-14
Intel Corporation	0.0	-11

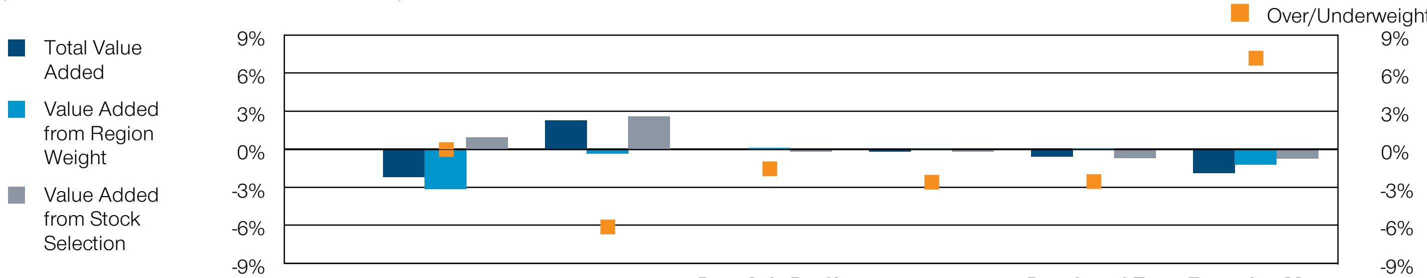
Net contribution is calculated versus a specific benchmark. It is the difference between the security's absolute contribution to the portfolio and the security's absolute contribution to the benchmark. This reflects the amount the security has impacted relative return.

Past performance is not a reliable indicator of future performance. All numbers are percentages. Analysis represents the total performance of the portfolio as calculated by the FactSet attribution model and is inclusive of other assets. Non-equity positions are excluded from structure shown. Returns will not match official T. Rowe Price performance because FactSet uses different exchange rate sources and does not capture intra-day trading. Performance for each security is obtained in the local currency and, if necessary, is converted to USD using an exchange rate determined by an independent third party. Figures are shown with gross dividends reinvested. Sources: Financial data and analytics provider FactSet. Copyright 2024 FactSet. All Rights Reserved. MSCI/S&P GICS Sectors; Analysis by T. Rowe Price. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. Figures are shown gross of fees. Returns would be lower as a result of the deduction of such fees. Performance returns are in USD.

12-MONTH ATTRIBUTION

REGION ATTRIBUTION DATA VS. MSCI ALL COUNTRY WORLD INDEX

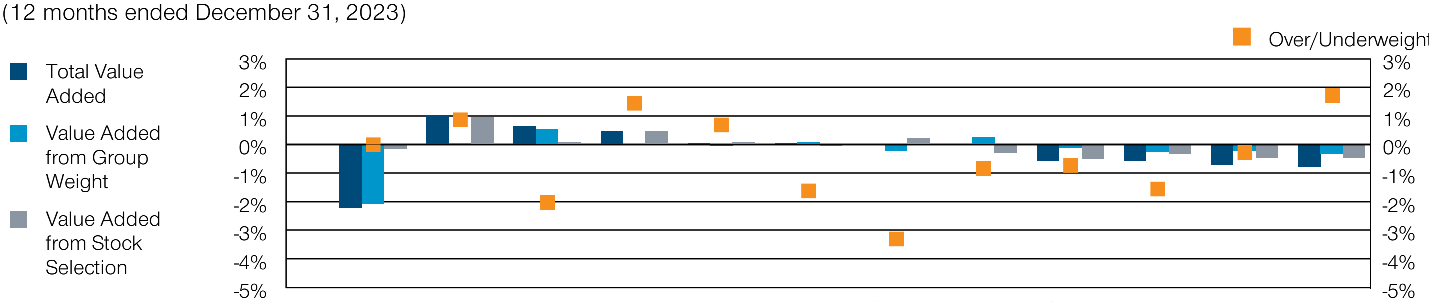
(12 months ended December 31, 2023)



	Total	North America	Dev. Asia Pacific ex Japan	Japan	Developed Europe	Emerging Markets
Over/Underweight	0.00%	-6.12%	-1.51%	-2.55%	-2.50%	7.22%
Fund Performance	20.62	31.52	-2.38	14.34	15.87	7.46
Index Performance	22.81	26.53	6.50	20.77	20.72	10.70
Value Add - Region Weight	-3.15	-0.29	0.13	0.03	0.12	-1.16
Value Add - Stock Selection	0.96	2.62	-0.13	-0.17	-0.67	-0.68
Total Contribution	-2.19	2.32	0.00	-0.14	-0.55	-1.85

SECTOR ATTRIBUTION DATA VS. MSCI ALL COUNTRY WORLD INDEX

(12 months ended December 31, 2023)



	Total	Health Care	Utilities	Indust & Bus Svcs	Materials	Real Estate	Consumer Disc	Energy	Consumer Staples	Comm Svcs	Info Tech	Financials
Over/Underweight	0.00%	0.88%	-2.00%	1.45%	0.70%	-1.61%	-3.29%	-0.82%	-0.70%	-1.54%	-0.26%	1.73%
Fund Performance	20.62	11.36	14.57	26.49	14.52	3.30	33.50	1.86	-2.36	31.81	52.65	14.52
Index Performance	22.81	4.08	1.36	21.97	12.84	9.77	30.56	5.91	2.59	38.13	55.41	17.04
Value Add - Group Weight	-2.06	0.06	0.57	0.00	-0.03	0.09	-0.21	0.28	-0.07	-0.24	-0.22	-0.31
Value Add - Stock Selection	-0.13	0.97	0.10	0.50	0.09	-0.04	0.23	-0.28	-0.48	-0.32	-0.46	-0.46
Total Contribution	-2.19	1.04	0.67	0.50	0.06	0.05	0.02	0.00	-0.55	-0.56	-0.68	-0.78

TOP 5 RELATIVE CONTRIBUTORS VS. MSCI ALL COUNTRY WORLD INDEX

(12 months ended December 31, 2023)

Security	% of Equities	Net Contribution (Basis Points)
Roper Technologies, Inc.	1.9%	50
Evotec Se	1.3	49
General Electric Company	0.7	44
Nu Holdings Ltd.	0.5	44
Eli Lilly And Company	1.8	39

TOP 5 RELATIVE DETRACTORS VS. MSCI ALL COUNTRY WORLD INDEX

(12 months ended December 31, 2023)

Security	% of Equities	Net Contribution (Basis Points)
Meta Platforms, Inc.	1.0%	-80
Apple Inc.	3.5	-60
Broadcom Inc.	0.0	-44
Masan Group Corporation	0.5	-40
Charles Schwab Corporation	1.4	-26

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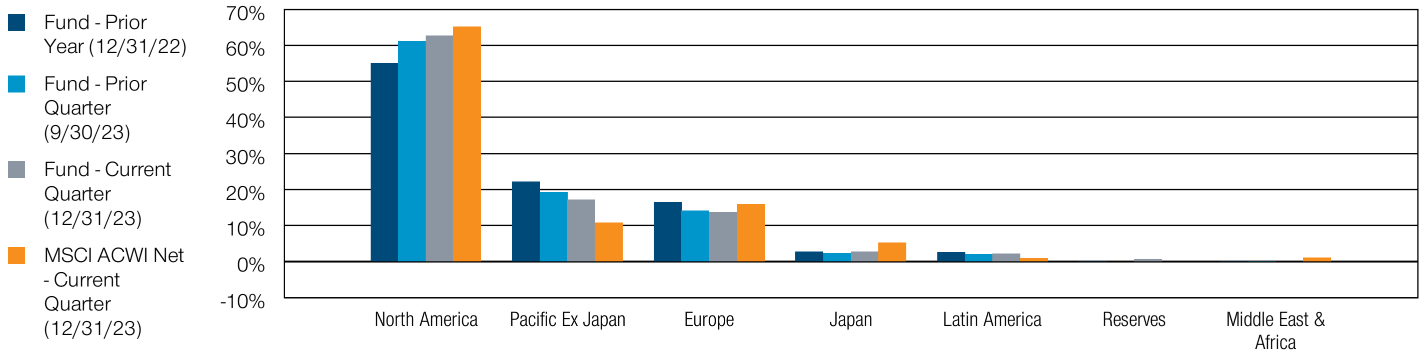
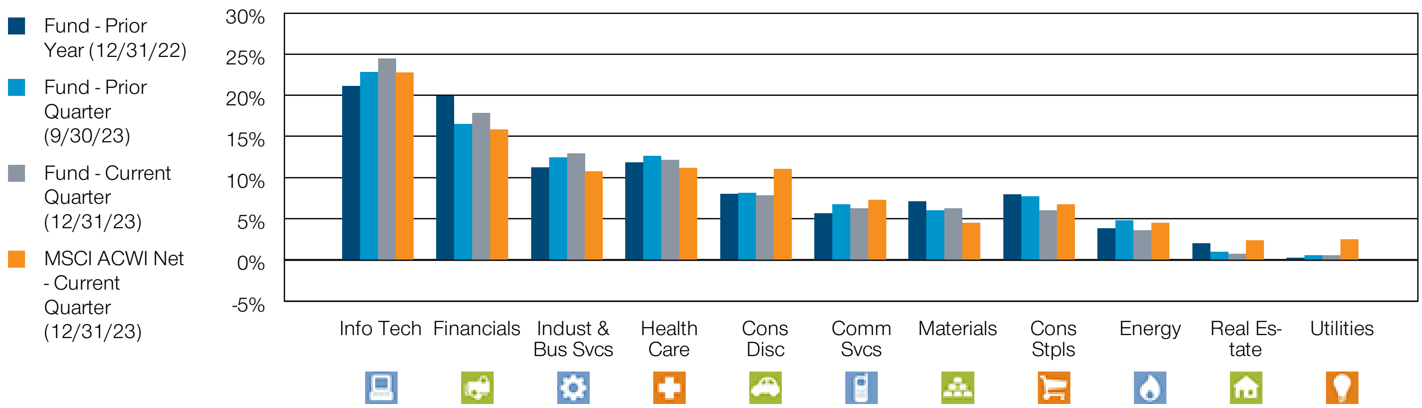
PORTFOLIO POSITIONING

GEOGRAPHIC DIVERSIFICATION - CHANGES OVER TIME



SECTOR DIVERSIFICATION – CHANGES OVER TIME



LARGEST PURCHASES

Issuer	Sector	% of Fund Current Quarter 12/31/23	% of Fund Prior Quarter 9/30/23
Boeing (N)		0.6%	0.0%
Uber Technologies (N)		0.5	0.0
Ares Management (N)		0.3	0.0
Paylocity Holding		0.5	0.2
ExxonMobil (N)		0.2	0.0
Marsh & McLennan		0.4	0.2
Fifth Third Bancorp		0.8	0.3
Cigna		0.9	0.7
MetLife		0.7	0.4
Charles Schwab		1.4	0.9

LARGEST SALES

Issuer	Sector	% of Fund Current Quarter 12/31/23	% of Fund Prior Quarter 9/30/23
Hess (E)		0.0%	0.6%
Cadence Design Systems (E)		0.0	0.4
Airbus		0.4	0.7
Masan		0.5	0.9
Morgan Stanley (E)		0.0	0.4
BP (E)		0.0	0.3
Citigroup (E)		0.0	0.2
Adobe		0.1	0.4
Equity LifeStyle Properties (E)		0.0	0.2
Tesla		0.4	0.7

(N) New Position
(E) Eliminated
A purchase or sale that occurred as a result of a corporate action where the Portfolio Manager had no discretion, if any, will not be displayed.
Securities are shown in order by their total net cost and proceed values. Net is defined as total cost of purchases less total proceeds of sales.

HOLDINGS

TOP 10 ISSUERS

Issuer	Country	Industry	% of Fund	% of MSCI ACWI Net
Microsoft	United States	Software	4.4%	3.9%
Apple	United States	Tech. Hard., Stor. & Periph.	3.5	4.5
Amazon.com	United States	Broadline Retail	2.9	2.1
NVIDIA	United States	Semicons & Semicon Equip	2.9	1.8
Alphabet	United States	Interactive Media & Services	2.6	2.3
Roper Technologies	United States	Industrial Conglomerates	1.9	0.1
Eli Lilly and Co	United States	Pharmaceuticals	1.8	0.7
Charles Schwab	United States	Capital Markets	1.4	0.2
Linde PLC	United States	Chemicals	1.3	0.3
Sumber Alfaria Trijaya	Indonesia	Consumer Staples Distribution & Retail	1.3	0.0

TOP 5 OVER/UNDERWEIGHT POSITIONS VS. MSCI ACWI NET

Issuer	Country	Industry	% of Fund	% of MSCI ACWI Net	Over/Underweight
Roper Technologies	United States	Industrial Conglomerates	1.9%	0.1%	1.8%
Sumber Alfaria Trijaya	Indonesia	Consumer Staples Distribution & Retail	1.3	0.0	1.3
Evotec	Germany	Life Sciences Tools & Services	1.3	0.0	1.3
Charles Schwab	United States	Capital Markets	1.4	0.2	1.2
NVIDIA	United States	Semicons & Semicon Equip	2.9	1.8	1.1
Apple	United States	Tech. Hard., Stor. & Periph.	3.5	4.5	-1.0
Broadcom	United States	Semicons & Semicon Equip	0.0	0.7	-0.7
Berkshire Hathaway CL B	United States	Financial Services	0.0	0.7	-0.7
Tesla	United States	Automobiles	0.4	1.1	-0.6
Visa	United States	Financial Services	0.0	0.6	-0.6

PORTFOLIO MANAGEMENT

Portfolio Manager:
Scott Berg

Managed Fund Since:
2008

Joined Firm:
2002

FUND INFORMATION

	Global Growth Stock Fund	Global Growth Stock Fund- Advisor Class	Global Growth Stock Fund - I Class
Symbol	RPGEX	PAGLX	RGGIX
Expense Information	0.91%	1.10%	0.69%
Fiscal Year End Date	10/31/23	10/31/23	10/31/23
12B-1 Fee	–	0.25%	–
The expense ratios shown are as of the most recent prospectus. The stated expense ratio for the Advisor Class includes the applicable 12b-1 fee.			

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-877-804-2315 or visit troweprice.com. Read it carefully.

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Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.
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2016-US-26816