

# T. Rowe Price 100/0 Blend Model Portfolio

As of June 30, 2024



T.RowePrice

## General Information

Inception Date	September 30, 2023
Weighted Benchmark	70% Russell 3000 Index / 30% MSCI All Country World Index ex USA Net
Weighted Avg. Expense Ratio <sup>(1)</sup>	0.35% (Gross) 0.35% (Net)

<sup>(1)</sup>While the model charges no management fee, it will indirectly bear its pro-rata share of the expenses of the underlying T. Rowe Price funds in which it invests (net expenses, after any applicable fee waivers).

## Investment Objective & Strategy

The 100 Equity Blend Model Portfolio seeks to provide growth potential with the possibility for high short-term price fluctuations.

- Exposure to the equity asset class diversified across a set of actively managed T. Rowe Price ETFs, T. Rowe Price mutual funds, and third-party passive ETFs.
- The model portfolio offers tactically managed allocations across a broad range of underlying equity-related mutual funds representing U.S. and international market segments.

## Calendar Year Returns (%) (total return)

- 100/0 Blend Model Portfolio Composite (Gross)
- 100/0 Blend Model Portfolio Composite (Net)
- Weighted Benchmark (BM)<sup>(3)</sup>

The exhibit will be available after two years of performance history

## Composite Performance (%) (NAV, total return Performance >1yr is Annualized)

	3m	YTD	Since Inception
Gross <sup>(2)</sup>	2.04	10.86	23.47
Net – Wrap Fee <sup>(2)</sup>	1.28	9.24	20.78
BM <sup>(3)</sup>	2.56	11.18	23.82

### Past performance is not a reliable indicator of future performance.

<sup>(2)</sup> Net annual returns reflect the deduction of a 3% annual wrap fee which is the maximum anticipated wrap fee deducted from the gross composite returns. Actual fees may vary. Gross returns reflect the fees and expenses of the respective underlying mutual funds but do not reflect any wrap fees. Returns include reinvestment of dividends and capital gains, if any.

<sup>(3)</sup> Weighted Benchmark: 70% Russell 3000 Index / 30% MSCI All Country World Index ex USA Net

An investor's actual account returns may differ from the portfolio returns shown due to decisions made by the program sponsor, including a selection of funds and/or share classes. The investor's advisor may also charge a fee. If these fees were deducted from the returns shown, the returns would be lower.

**Risks: All investments are subject to risk, including possible loss of principal. The model portfolios are subject to the risks of the underlying mutual funds utilized in the model. Diversification does not assure a profit or protect against loss in a declining market.**

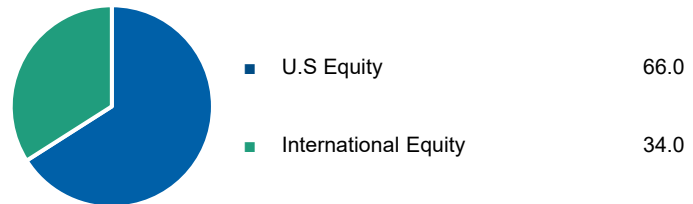
Target Allocation (%)	Portfolio
<b>Equity</b>	<b>100.0</b>
TRP Growth ETF	11.5
TRP Capital Appreciation Equity ETF	16.5
SPDR® Portfolio S&P 500 ETF <sup>(1)</sup>	11.5
TRP Value ETF	13.5
TRP Small-Mid Cap ETF	8.0
Fidelity MSCI Health Care Index ETF <sup>(1)</sup>	5.0
TRP International Equity ETF	8.5
iShares Core MSCI EAFE ETF <sup>(1)</sup>	7.5
TRP Emerging Markets Discovery Stock Fund	6.5
Vanguard FTSE All-World ex-US Small-Cap ETF <sup>(1)</sup>	5.0
TRP Real Assets Fund	6.5

These models are also available with a cash allocation to cover typical third-party account fees and expenses. Portfolio expenses will vary based on the vehicle chosen.  
All underlying funds are I Class.

<sup>(1)</sup> Fund is sourced from a third-party provider.

Portfolio Management	Managed Since	Joined Firm
Toby Thompson	2023	2007
Som Priestly	2023	2012
Erin Garrett	2023	2020

#### Target Asset Diversification<sup>(2)</sup> (%)



<sup>(2)</sup> Based on a name-on-fund allocation.

#### Underlying Fund Performance (%) (NAV, total return Performance >1yr is Annualized)

	Expense Ratio	Inception Date	3m	1yr	3yrs	5yrs	10yrs	Since Inception
TRP Growth ETF (NAV)	0.38	06/14/23	8.05	36.84	—	—	—	37.74
TRP Growth ETF (Market Price)			7.86	36.62	—	—	—	37.63
TRP Capital Appreciation Equity ETF (NAV)	0.31	06/14/23	3.80	23.36	—	—	—	24.72
TRP Capital Appreciation Equity ETF (Market Price)			3.90	23.35	—	—	—	24.75
SPDR® Portfolio S&P 500 ETF (NAV)	0.02	11/08/05	4.27	24.51	9.98	14.99	12.74	—
SPDR® Portfolio S&P 500 ETF (Market Price)			4.38	24.62	10.00	15.00	12.74	—
TRP Value ETF (NAV)	0.33	06/14/23	-0.23	18.41	—	—	—	19.64
TRP Value ETF (Market Price)			-0.20	18.39	—	—	—	19.72
TRP Small-Mid Cap ETF (NAV)	0.55	06/14/23	-3.39	18.58	—	—	—	20.40
TRP Small-Mid Cap ETF (Market Price)			-3.70	18.36	—	—	—	20.32
Fidelity MSCI Health Care Index ETF (NAV)	0.08	10/21/13	-1.33	10.16	3.92	10.36	10.63	—
Fidelity MSCI Health Care Index ETF (Market Price)			-1.33	10.22	3.90	10.35	10.62	—
TRP International Equity ETF (NAV)	0.50	06/14/23	-1.02	10.14	—	—	—	9.06
TRP International Equity ETF (Market Price)			-1.20	9.81	—	—	—	9.17
iShares Core MSCI EAFE ETF (NAV)	0.07	10/18/12	-0.48	10.81	2.19	6.35	4.51	—
iShares Core MSCI EAFE ETF (Market Price)			-0.38	11.09	2.23	6.46	4.52	—

All underlying funds are I Class.

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com) or the ETF companies' websites. Market returns are based on the midpoint of the bid/ask spread as of 4p.m. ET and do not represent returns an investor would receive if shares were traded at other times.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com) or the ETF companies' websites. Read it carefully. The Funds' total return figures reflect the reinvestment of dividends and capital gains, if any.

**Underlying Fund Performance (%)** (NAV, total return Performance >1yr is Annualized)

	Expense Ratio	Inception Date	3m	1yr	3yrs	5yrs	10yrs	Since Inception
TRP Emerging Markets Discovery Stock Fund <sup>(1)(2)</sup>	1.01 (Gross) 0.99 (Net)	03/06/17	4.22	12.00	-1.57	2.99	–	6.71 <sup>(3)</sup>
Vanguard FTSE All-World ex-US Small-Cap ETF (NAV)	0.08	04/02/09	1.05	9.43	-2.12	5.00	3.36	–
Vanguard FTSE All-World ex-US Small-Cap ETF (Market Price)			1.28	9.63	-2.09	5.02	3.34	–
TRP Real Assets Fund <sup>(2)</sup>	0.69	08/28/15	-1.25	7.26	1.66	6.68	3.65	–

All underlying funds are I Class.

<sup>(1)</sup> The Fund operates under a contractual operating expense limitation that expires on February 28, 2025 (TRP Emerging Markets Discovery Stock Fund).

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The Funds' total return figures reflect the reinvestment of dividends and capital gains, if any.

<sup>(2)</sup> The T. Rowe Price Fund shares the portfolio of an existing fund (the original share class of the fund referred to as the "investor class"). The total return figures for the I Class shares have been calculated using the performance data of the investor class up to the inception date of the I Class (shown above) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.

<sup>(3)</sup> The Investor Class inception on September 14, 2015.

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Exhibits may not total 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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