

# U.S. Treasury Money Fund (PRTXX)

As of December 31, 2025



# T. Rowe Price

## General Information

CUSIP	77957T305
Inception Date	June 28, 1982
Benchmark	LPR US Treasury MM Av
Expense Information (as of the most recent Prospectus)	0.31%

## Key Facts

Total Assets	USD 16,971,895,156
Weighted Average Maturity	29.2 days
Weighted Average Life (WAL)	84.1 days

## Investment Objective & Strategy

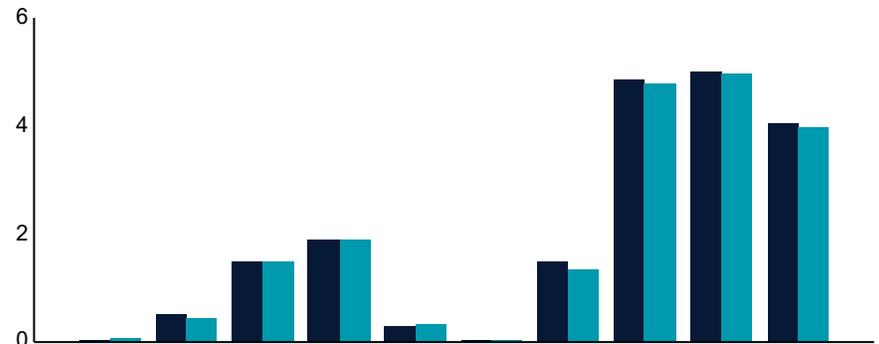
The fund seeks maximum preservation of capital and liquidity and, consistent with these goals, the highest possible current income.

Invests at least 80% of its net assets (plus any borrowings for investment purposes) in U.S. Treasury securities, which are backed by the full faith and credit of the federal government. The remainder is invested in other securities backed by the full faith and credit of the U.S. government.

Will not purchase any security with a maturity of more than 13 months, and weighted average maturity will not exceed 60 days.

## Calendar Year Returns (%) (NAV, total return)

■ U.S. Treasury Money Fund (PRTXX)  
■ Lipper US Treasury Money Market Funds Index (LIUST)



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PRTXX	0.02	0.49	1.48	1.89	0.27	0.01	1.46	4.86	5.02	4.04
LIUST	0.05	0.44	1.47	1.89	0.31	0.01	1.33	4.79	4.98	3.98

## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs	7-Day Yield	7-Day Yield w/o Waiver <sup>(1)</sup>
PRTXX	0.95	4.04	4.64	3.06	1.94	1.29	3.53	3.53
LIUST	0.93	3.98	4.58	3.00	1.91	1.27	N/A	N/A

**Past performance is not a guarantee or a reliable indicator of future results. Investment return and yield will fluctuate. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund's yield more closely reflects its current earnings than does the total return.

<sup>(1)</sup>In an effort to maintain a zero or positive net yield, T. Rowe Price may voluntarily waive or reimburse all or a portion of the management fee and operating expenses it is entitled to receive from the fund. The 7-day yield without waiver represents what the yield would have been if we were not waiving those fees. In addition, the fund's performance without the fee waiver or reimbursement would also have been lower. This voluntary waiver is in addition to any contractual expense ratio limitation in effect for the fund and may be amended or terminated at any time without prior notice. Please see the prospectus for more details.

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. T. Rowe Price Associates, Inc. is not required to reimburse the Fund for losses, and you should not expect that T. Rowe Price Associates, Inc. will provide financial support to the Fund at any time, including during periods of market stress. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.**

**Risks:** Some income may be subject to state and local taxes and the federal alternative minimum tax. Capital gains, if any, are generally taxable. See the prospectus for more detail on the fund's principal risks.

Top 10 Holdings (%)	Fund
FIXED INCOME CLEARING BNYM TREASURY REPO, 3.820%, 01/02/26	39.3
FIXED INCOME CLEARING SSBT TREASURY REPO, 3.820%, 01/02/26	7.4
ROYAL BANK OF CANADA NY TREASURY REPO, 3.760%, 01/05/26	5.0
U.S. Treasury Notes, 3.784%, 07/31/26	4.7
U.S. Treasury Notes, 3.761%, 07/31/27	3.9
U.S. Treasury Bill, 3.761%, 03/17/26	3.5
ROYAL BANK OF CANADA NY TREASURY REPO, 3.780%, 01/02/26	3.1
U.S. Treasury Bill, 3.777%, 02/12/26	2.7
U.S. Treasury Notes, 3.762%, 04/30/27	2.2
U.S. Treasury Bill, 3.690%, 05/21/26	2.2

Security Diversification (%)	Fund
Repurchase Agreements	58.3
US Treasury Notes	27.6
US Treasury Bills	14.1
Other Assets Less Liabilities	0.0

Maturity Diversification (%)	Fund
0 - 30 Days	61.2
31 - 60 Days	7.8
61 - 90 Days	7.2
91 - 120 Days	1.3
121 - 180 Days	6.7
181 - 365 Days	7.8
366 - 397 Days	0.9
397+ Days	6.9

Portfolio Management	Managed Since	Joined Firm
Alex Obaza	2023	2005

### Additional Disclosures & Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit [Troweprice.com/glossary](https://www.troweprice.com/glossary) for a glossary of financial terminology.

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Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. T. Rowe Price uses a custom structure for security diversification for this product. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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