



FACT SHEET

U.S. Treasury Money Fund

As of September 30, 2020

Portfolio Manager:	Managed Fund Since:	Joined Firm:
Joe Lynagh	2009	1990
Doug Spratley	2020	2008

FUND INFORMATION

Symbol	PRTXX
CUSIP	77957T305
Inception Date of Fund	June 28, 1982
Benchmark	LPR US Treasury MM Ix
Expense Information (as of the most recent Prospectus)*	0.40% (Gross) 0.36% (Net)
Fiscal Year End	May 31
Total Annual Operating Expenses per \$1,000	\$4.00 (Gross) \$3.60 (Net)
12B-1 Fee	-
Total Assets (all share classes)	\$9,416,637,328
Percent of Portfolio in Cash	100.0%

*The fund operates under a contractual expense limitation that expires on September 30, 2021.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks maximum preservation of capital and liquidity and, consistent with these goals, the highest possible current income.

Invests at least 80% of its net assets in U.S. Treasury securities, which are backed by the full faith and credit of the federal government. The remainder is invested in other securities backed by the full faith and credit of the U.S. government.

Will not purchase any security with a maturity of more than 13 months, and weighted average maturity will not exceed 60 days.

BENEFITS AND RISKS

Offers a way to receive monthly income through investments with the highest credit quality, as well as stability of principal and liquidity.

Little or no credit risk because it invests only in securities backed by the federal government, the most creditworthy issuer of fixed-income instruments, and other investments involving such securities.

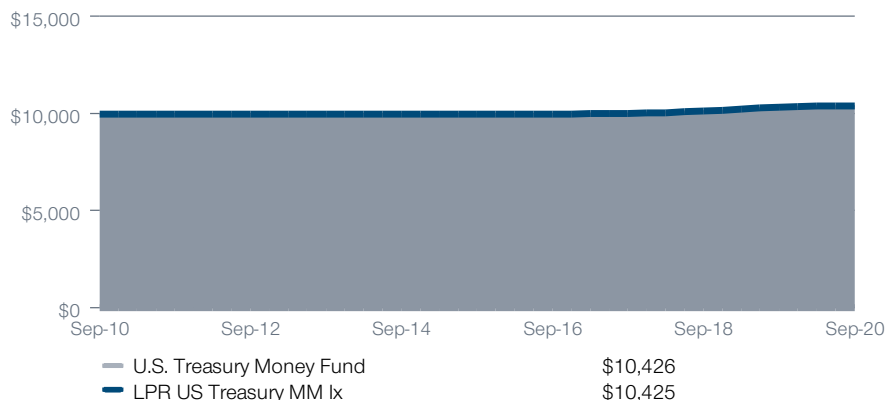
Little risk of principal loss because the fund is managed to maintain a constant \$1.00 unit price.

Price stability is not guaranteed, and there is no assurance that the fund will avoid principal losses if interest rates rise sharply in an unusually short period.

The fund does invest in short-term repurchase agreements which pose some liquidity risk for the fund should the counterparty become insolvent or fail to repurchase securities as required.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized				7-Day Yield*	7-Day Yield w/o Waiver
				Three Years	Five Years	Ten Years	Fifteen Years		
U.S. Treasury Money Fund	0.00%	0.27%	0.64%	1.27%	0.83%	0.42%	0.99%	0.01%	-0.19%
Lipper US Treasury Money Market Funds Index	0.01	0.31	0.68	1.28	0.83	0.42	0.98	-	-

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and yield will fluctuate. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund's yield more closely reflects its current earnings than does the total return.

*In an effort to maintain a zero or positive net yield, T. Rowe Price may voluntarily waive or reimburse all or a portion of the management fee and operating expenses it is entitled to receive from the fund. The 7-day yield without waiver represents what the yield would have been if we were not waiving those fees. In addition, the fund's performance without the fee waiver or reimbursement would also have been lower. This voluntary waiver is in addition to any contractual expense ratio limitation in effect for the fund and may be amended or terminated at any time without prior notice. Please see the prospectus for more details.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For Sourcing Information, please see Additional Disclosures.

TOP 10 HOLDINGS

	% of Fund
FIXED INCOME CLEARING SSBT TREASURY REPO, 0.070%, 10/01/20	5.5%
U.S. Treasury Bill, 0.167%, 10/08/20	4.4
U.S. Treasury Bill, 0.165%, 01/28/21	3.3
U.S. Treasury Bill, 0.138%, 10/01/20	3.1
U.S. Treasury Bill, 0.155%, 11/12/20	3.0
U.S. Treasury Bill, 0.140%, 10/06/20	2.9
CITIGROUP GLBL MKT INC TREASURY REPO, 0.060%, 10/01/20	2.8
U.S. Treasury Bill, 0.160%, 01/07/21	2.8
U.S. Treasury Bill, 0.145%, 10/22/20	2.8
U.S. Cash Management Bill, 0.115%, 12/29/20	2.7

SECURITY DIVERSIFICATION

	US Treas- ury Bills	Repurch- ase Agree- ments	US Treas- ury Notes	Other As- sets Less Liabilities
U.S. Treasury Money Fund	65.2%	21.8%	18.0%	-5.0%

MATURITY DIVERSIFICATION

	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 180 Days	181 - 365 Days	366 - 397 Days	397+ Days
U.S. Treasury Money Fund	35.5%	11.2%	10.0%	13.2%	19.0%	4.9%	2.1%	4.1%

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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Additional Disclosures

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T. Rowe Price uses a custom structure for security diversification for this product.

T. Rowe Price uses a custom structure for diversification reporting on this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Source for Maturity Diversification: T Rowe Price.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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