



# T.RowePrice

## FACT SHEET

# Small-Cap Stock Fund - I Class

As of March 31, 2024



**Portfolio Manager:**

Alex Roik

**Managed Fund Since:**

2023

**Joined Firm:**

2013

Effective 1 January 2024, Alex Roik assumed sole portfolio management responsibility for the Fund.

## FUND INFORMATION

Symbol	OTIIX
CUSIP	779572502
Inception Date of Fund	August 28, 2015
Benchmark	Russell 2000 Index
Expense Information (as of the most recent Prospectus)	0.77%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$7.70
12B-1 Fee	–
Portfolio Holdings Turnover†	28.2%
Total Assets (all share classes)	\$9,803,533,152
Percent of Portfolio in Cash	1.1%
Beta (5 Years)	0.85

†Portfolio Turnover represents 1 year period ending 12/31/23.

## PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Small-Cap Stock Fund - I Class	5.60%	20.01%	0.95%	9.71%	9.68%	15.30%
Russell 2000 Index	5.18	19.71	-0.10	8.10	7.58	12.89

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).** The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (8/28/15) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth by investing primarily in stocks of small companies.

The fund seeks to temper the generally higher risk of small-company stocks by investing in both growth- and value-oriented securities.

Reliance on T. Rowe Price's intensive in-house small-cap research to help uncover opportunities missed by others.

Invests in a broad range of stocks to help reduce the volatility inherent with small-company investing.

## BENEFITS AND RISKS

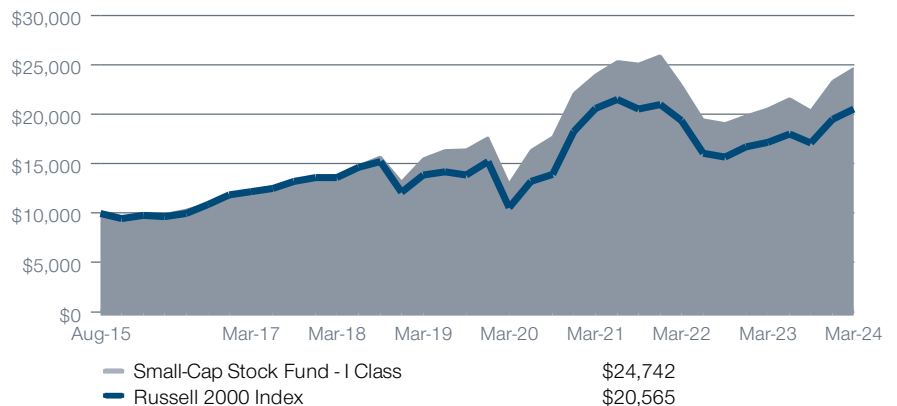
Exposure to small-cap stocks which typically:

- Offer greater capital appreciation potential than large-company stocks
- Have the flexibility to respond more quickly to changes in the marketplace—provides an edge to potentially increase earnings faster

Small companies tend to be riskier than large companies.

## CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Industry	% of Fund	% of Russell 2000 In- dex
Element Solutions	Chemicals	1.2%	0.0%
Selective Insurance	Insurance	1.0	0.2
PAR Technology	Electronic Equip, Instr & Cmpts	1.0	0.0
Diamondback Energy	Oil, Gas & Consumable Fuels	1.0	0.0
Saia	Ground Transportation	1.0	0.0
Onto Innovation	Semicons & Semicon Equip	1.0	0.3
PennyMac Financial Services	Financial Services	0.9	0.1
CAVA	Hotels Restaurants & Leisure	0.9	0.0
EastGroup Properties	Industrial Reits	0.9	0.0
SPX Technologies	Machinery	0.9	0.2

MORNINGSTAR™

Overall Morningstar Rating™	
Morningstar Category™	Small Growth
Rated against 552 Small Growth funds, as of 3/31/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. <b>Past performance is no guarantee of future results.</b>	

SECTOR DIVERSIFICATION

	Indust & Bus Svcs	Finan- cials	Health Care	Info Tech	Cons Disc	Energy	Real Es- tate	Materi- als	Cons Stpls	Utilities	Comm Svcs
Small-Cap Stock Fund - I Class	20.0%	15.9%	15.6%	14.2%	10.2%	7.6%	5.0%	4.2%	2.7%	2.5%	1.0%
Russell 2000 Index	17.6	15.9	15.3	14.9	10.9	7.3	5.6	4.5	3.3	2.5	2.1
Over/Underweight	2.4	0.0	0.3	-0.6	-0.7	0.2	-0.6	-0.3	-0.6	0.0	-1.1

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Morningstar rated the fund 4 and 4 stars among 552 and 520 Small Growth funds for the 3- and 5-year periods (as applicable) ending 3/31/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Closed to new investors. Open to subsequent investments.

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