



# T. Rowe Price

## FACT SHEET

# Spectrum Diversified Equity Fund - I Class

As of March 31, 2024

Portfolio Manager:	Managed Fund Since:	Joined Firm:
Charles Shriver	2011	1991
Toby Thompson	2020	2007

## FUND INFORMATION

Symbol	TSVPX
CUSIP	87283G109
Inception Date of Fund	May 03, 2021
Benchmark	Russell 3000 Index
Expense Information (as of the most recent Prospectus)	0.58%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$5.80
12B-1 Fee	—
Portfolio Holdings Turnover†	7.8%
Total Assets (all share classes)	\$4,095,870,314
Percent of Portfolio in Cash	1.7%

†Portfolio Turnover represents 1 year period ending 12/31/23.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital appreciation and growth of income with current income a secondary objective.

Diversifies its assets widely among a set of T. Rowe Price domestic and international equity mutual funds representing specific market segments and a money market fund.

By maintaining broad exposure, the fund attempts to reduce the impact of markets that are declining and benefit from good performance in particular market segments over time.

## BENEFITS AND RISKS

Offers a professionally managed allocation of assets among a broad range of underlying funds that invest across geography, market capitalization, and style.

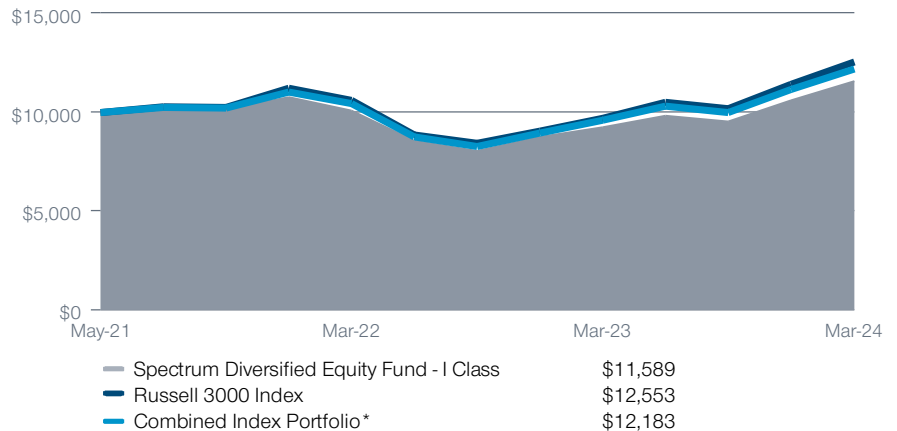
Because it invests in a variety of strategies, the fund could benefit from diversification.

Share price can fall because of weakness in the broad market, a particular industry, or specific holdings.

Underlying funds that invest in smaller or foreign companies may experience greater price swings than those holding stocks of larger or U.S. companies.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Spectrum Diversified Equity Fund - I Class	9.30%	25.34%	6.88%	11.52%	9.80%	13.49%
Russell 3000 Index	10.02	29.29	9.78	14.34	12.33	15.44
Combined Index Portfolio*	9.16	26.78	8.59	12.91	10.47	13.62

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).** The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (5/3/21) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

\* Combined Index Portfolio is an unmanaged blended benchmark that was composed of the S&P 500 Index (ranging from 80%-87.5%) and the MSCI EAFE Index Net (ranging from 12.5%-20%) through 8/31/08. From 9/1/08 through 4/30/11, the blended benchmark was composed of 80% the Russell 3000® Index and 20% the MSCI All Country World ex USA Index Net. From 5/1/11 through 7/31/12, the blended benchmark was composed of the Russell 3000® Index (ranging from 71.01%-79%) and the MSCI All Country World ex USA Index Net (ranging from 21%-28.99%). From 8/1/12 through 3/10/15, the blended benchmark was composed of 70% the Russell 3000® Index and 30% the MSCI All Country World ex USA Index Net. From 3/11/15 to 3/1/20, the blended benchmark was composed of the Russell 3000® Index (ranging from 70%-82.90%) and the MSCI All Country World Index ex USA Investable Market Index Net (ranging from 17.10%-30%). Since 3/1/20, the blended benchmark has been composed of 85% Russell 3000® Index and 15% MSCI All Country World Index ex-USA Investable Market Index Net. The indices and percentages may vary over time.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

## TOP HOLDINGS

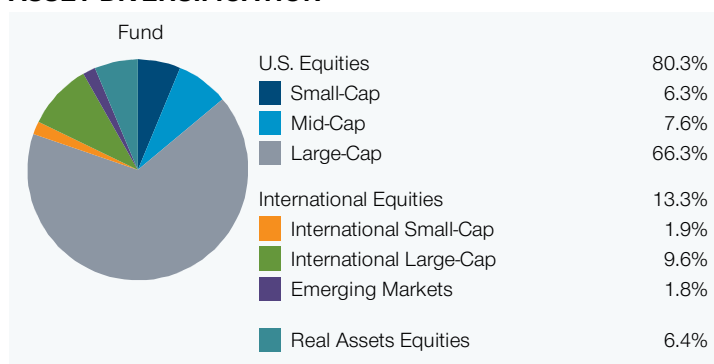
	% of Fund
TRP US Large-Cap Core - Z	11.6%
TRP Dividend Growth - Z	11.3
TRP Value - Z	11.1
TRP Equity Income - Z	11.0
TRP Blue Chip Growth - Z	10.7
TRP Growth Stock - Z	10.7
TRP Real Assets - Z	6.4
TRP International Value Equity - Z	5.0
TRP International Stock - Z	4.6
TRP Mid-Cap Growth - Z	3.9
TRP Mid-Cap Value - Z	3.7
TRP Small-Cap Value - Z	3.3
TRP New Horizons - Z	3.0
TRP International Discovery - Z	1.9
TRP Emerging Markets Stock - Z	1.8

## MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	Large Blend

\*Rating will be available after three years of performance history.

## ASSET DIVERSIFICATION\*\*



\*\*Based on a name-on-fund allocation.

## MANAGEMENT

The Spectrum Diversified Equity Fund is managed by Charles Shriver and Toby Thompson. The portfolio managers are responsible for the strategic design and day-to-day management of the Fund. This includes portfolio design, positioning, performance, and risk-management oversight. The Fund's tactical asset allocation decisions are made by the firm's Asset Allocation Committee. The Committee is co-chaired by Charles Shriver and David Eiswert, and includes some of the firm's most senior investment management professionals across major asset classes. Individual security selection is made by portfolio managers of the Fund's component strategies drawing on the fundamental insights of T. Rowe Price's team of around 200 global research analysts.

## SECTOR DIVERSIFICATION

	Info Tech	Financials	Health Care	Indust & Bus Svcs	Cons Disc	Energy	Comm Svcs	Materials	Cons Stpls	Real Estate	Other
Spectrum Diversified Equity Fund - I Class	21.1%	14.5%	13.2%	11.5%	8.9%	6.1%	5.8%	5.4%	5.2%	4.2%	2.3%
Russell 3000 Index	27.5	13.9	12.4	10.2	10.5	4.1	8.3	2.7	5.6	2.7	2.2
<b>Over/Underweight</b>	<b>-6.3</b>	<b>0.6</b>	<b>0.7</b>	<b>1.2</b>	<b>-1.5</b>	<b>2.0</b>	<b>-2.6</b>	<b>2.7</b>	<b>-0.3</b>	<b>1.5</b>	<b>0.1</b>

## Additional Disclosures

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.**

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

T. Rowe Price uses a custom structure for diversification reporting on this product.

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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