



**FACT SHEET**

**Small-Cap Stock Fund**

As of September 30, 2020



**Portfolio Manager:**

Frank Alonso

**Managed Fund Since:**

2016

**Joined Firm:**

2000

**FUND INFORMATION**

Symbol	OTCFX
CUSIP	779572106
Inception Date of Fund	June 01, 1956
Benchmark	Russell 2000 Index
Expense Information (as of the most recent Prospectus)	0.89%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$8.90
12B-1 Fee	-
Portfolio Holdings Turnover†	24.1%
Total Assets (all share classes)	\$9,348,632,732
Percent of Portfolio in Cash	0.9%
Beta (5 Years)	0.88

†Portfolio Turnover represents 1 year period ending 12/31/19.

**INVESTMENT OBJECTIVE AND STRATEGY**

The fund seeks to provide long-term capital growth by investing primarily in stocks of small companies.

The fund seeks to temper the generally higher risk of small-company stocks by investing in both growth- and value-oriented securities.

Reliance on T. Rowe Price's intensive in-house small-cap research to help uncover opportunities missed by others.

Invests in a broad range of stocks to help reduce the volatility inherent with small-company investing.

**BENEFITS AND RISKS**

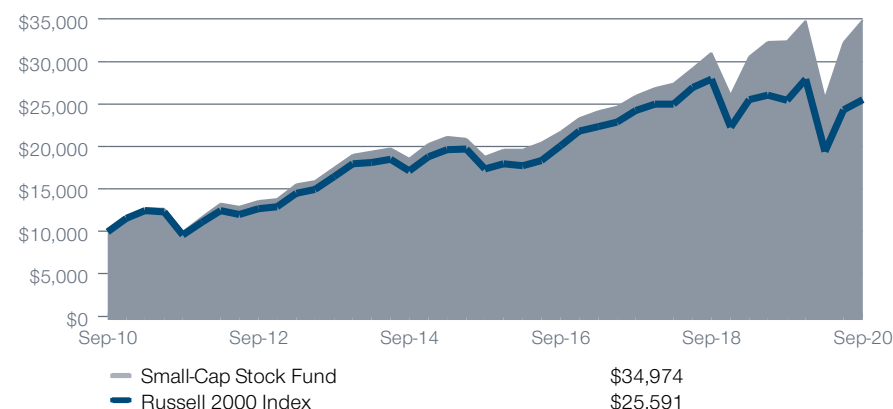
Exposure to small-cap stocks which:

- Offer greater capital appreciation potential than large-company stocks
- Have the flexibility to respond more quickly to changes in the marketplace—provides an edge to potentially increase earnings faster

Small companies tend to be riskier than large companies.

**CUMULATIVE RETURNS**

Growth of \$10,000



**PERFORMANCE**

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Small-Cap Stock Fund	8.34%	0.32%	7.82%	10.30%	13.18%	13.34%	9.98%
Russell 2000 Index	4.93	-8.69	0.39	1.77	8.00	9.85	7.03

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

## TOP 10 ISSUERS

	Industry	% of Fund	% of Russell 2000 In- dex
Boston Beer	Beverages	1.8%	0.0%
Quidel	Health Care Equip & Supplies	1.4	0.0
Entegris	Semicons & Semicon Equip	1.3	0.0
FirstService	Real Estate Mgmt & Dev	1.3	0.0
Molina Healthcare	Health Care Providers & Svcs	1.2	0.0
Cable One	Media	1.1	0.0
Burlington Stores	Specialty Retail	1.1	0.0
Catalent	Pharmaceuticals	1.1	0.0
Clarivate	Professional Services	1.1	0.0
Lattice Semiconductor	Semicons & Semicon Equip	1.1	0.2

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

Small Growth

Rated against 579 Small Growth funds, as of 9/30/2020, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

## SECTOR DIVERSIFICATION

	Indust &										
	Health Care	Bus Svcs	Info Tech	Finan- cials	Cons Disc	Real Es- tate	Cons Stpls	Utilities	Materi- als	Energy	Comm Svcs
Small-Cap Stock Fund	20.3%	17.1%	13.9%	13.8%	11.3%	5.5%	5.0%	4.3%	3.9%	2.2%	1.9%
Russell 2000 Index	21.5	15.1	13.6	14.8	13.5	6.6	3.4	3.2	4.0	1.9	2.3
<b>Over/Underweight</b>	<b>-1.2</b>	<b>2.0</b>	<b>0.3</b>	<b>-1.0</b>	<b>-2.2</b>	<b>-1.2</b>	<b>1.6</b>	<b>1.0</b>	<b>-0.1</b>	<b>0.3</b>	<b>-0.4</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 3, 3, and 4 stars among 579, 513 and 384 Small Growth funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2020, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Closed to new investors. Open to subsequent investments.

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