

Small-Cap Stock Fund (OTCFX)

As of September 30, 2025



T. Rowe Price

General Information

CUSIP	779572106
Inception Date	June 01, 1956
Benchmark	Russell 2000 Index
Expense Information (as of the most recent Prospectus)	0.90%

Key Facts

Total Assets	USD 8,347,652,693
Portfolio Holdings Turnover ⁽¹⁾	58.7%
% of Portfolio in Cash	0.1%
Alpha (Five Years)	-0.82%
Standard Deviation (Five Years)	18.23%

⁽¹⁾Portfolio Turnover represents 1 year period ending 12/31/24.

Past performance is not a guarantee or a reliable indicator of future results.

Morningstar™

Overall Morningstar Rating™	★★★★
Morningstar Category™	Small Growth

Rated against 512 Small Growth funds, as of 9/30/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

Investment Objective & Strategy

The fund seeks to provide long-term capital growth by investing primarily in stocks of small companies.

The fund seeks to temper the generally higher risk of small-company stocks by investing in both growth- and value-oriented securities.

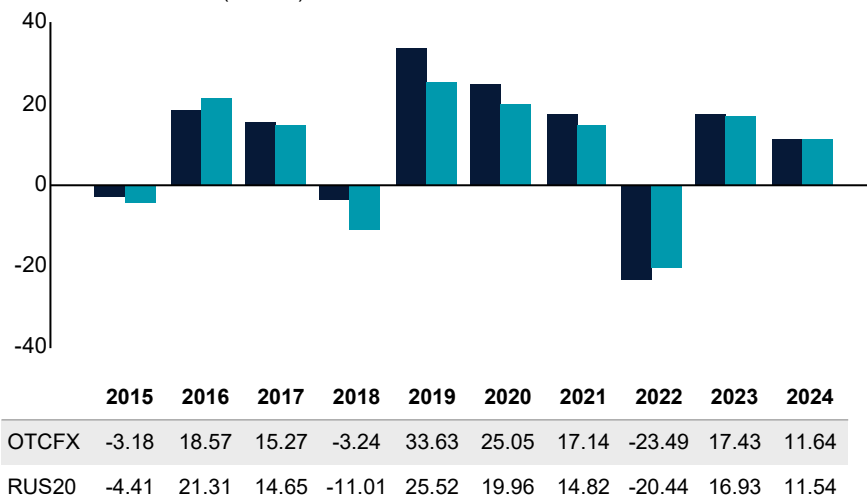
Reliance on T. Rowe Price's intensive in-house small-cap research to help uncover opportunities missed by others.

Invests in a broad range of stocks to help reduce the volatility inherent with small-company investing.

Calendar Year Returns (%) (NAV, total return)

■ Small-Cap Stock Fund (OTCFX)

■ Russell 2000 Index (RUS20)



Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	10yrs	15yrs
OTCFX	6.56	6.85	8.39	13.42	9.37	11.26	12.00
RUS20	12.39	10.39	10.76	15.21	11.56	9.77	10.42

Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

Risks: Small-cap stocks: Investments in securities issued by small-cap companies are likely to be more volatile than investments in securities issued by larger companies. **Foreign investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity and trading volume than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	RUS20
Liberty Media Corp-Liberty Live	2.5	0.0
Mirion Technologies	1.8	0.2
VSE	1.7	0.1
OR Royalties	1.7	0.0
Lattice Semiconductor	1.7	0.0
Esab	1.3	0.0
PennyMac Financial Services	1.2	0.1
Planet Fitness	1.2	0.0
Api	1.2	0.0
RBC Bearings	1.2	0.0

Sector Diversification (%)	Fund	RUS20
Indust & Bus Svcs	18.9	17.7
Financials	18.7	17.9
Health Care	18.2	16.1
Info Tech	13.8	15.4
Cons Disc	7.6	10.0
Materials	5.5	4.2
Real Estate	4.5	5.8
Energy	4.0	4.8
Comm Svcs	3.5	2.8
Utilities	3.3	3.3
Cons Stpls	1.8	2.0

Portfolio Management	Managed Since	Joined Firm
Alex Roik	2023	2013

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.

Visit [Troweprice.com/glossary](https://troweprice.com/glossary) for a glossary of financial terminology.

FTSE/Russell, MSCI/S&P, and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit [Troweprice.com/marketdata](https://troweprice.com/marketdata) for additional legal notices & disclaimers.

Morningstar rated the fund 3, 4, and 4 stars among 512, 496 and 390 Small Growth funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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