

Integrated U.S. Large-Cap Value Equity Fund - I Class (TQVIX)

As of December 31, 2025



T. Rowe Price

General Information

CUSIP	779917871
Inception Date	February 26, 2016
Benchmark	Russell 1000 Value Index
Expense Information (as of the most recent Prospectus) ⁽¹⁾	1.38%(Gross) 0.53%(Net)

⁽¹⁾The I-Class operates under a contractual operating expense limitation that expires on April 30, 2026.

Key Facts

Total Assets	USD 64,525,151
Portfolio Holdings Turnover ⁽²⁾	87.6%
% of Portfolio in Cash	0.8%
Alpha (Five Years)	1.85%
Standard Deviation (Five Years)	14.74%

⁽²⁾Portfolio Turnover represents 1 year period ending 12/31/25.

Past performance is not a guarantee or a reliable indicator of future results.

Morningstar™

Overall Morningstar Rating™	★★★★
Morningstar Category™	Large Value

Rated against 1,059 Large Value funds, as of 12/31/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

Investment Objective & Strategy

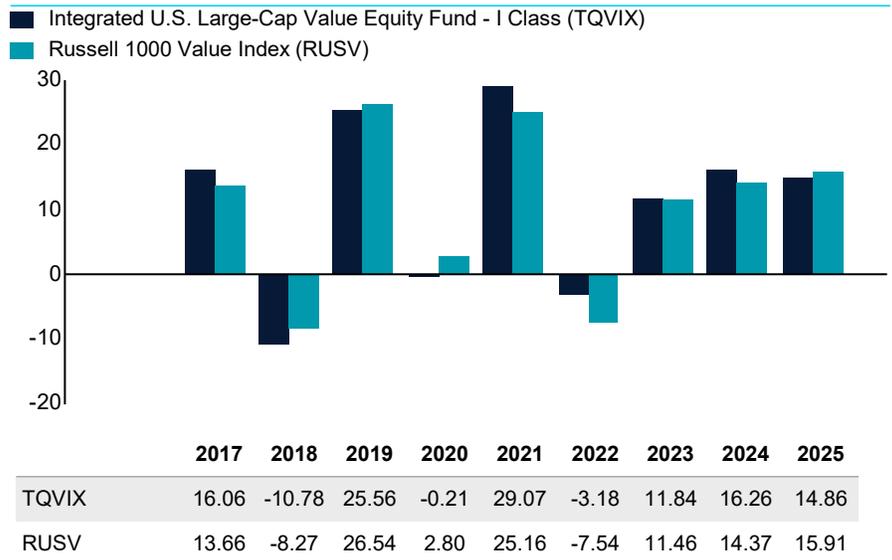
The fund seeks long-term growth of capital.

The fund normally invests primarily in large-cap U.S. companies with value characteristics.

Our integrated approach to investing combines fundamental analysis and quantitative models to help shape our process for security selection, portfolio construction, and risk management in a systematic manner.

The portfolio is generally constructed by buying higher ranked stocks and selecting stocks to sell from those that have a lower rank, subject to overall risk controls and desired portfolio characteristics.

Calendar Year Returns (%) (NAV, total return)



Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	Since Inception
TQVIX	3.59	14.86	14.31	13.29	11.77
RUSV	3.81	15.91	13.90	11.33	11.22

Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com.

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

Risks: Quantitative models: The fund's reliance on quantitative models and the analysis of specific metrics in constructing the fund's portfolio could cause the adviser to be unsuccessful in selecting companies for investment or determining the weighting of particular stocks in the portfolio. **Large-cap stocks:** Securities issued by large-cap companies tend to be less volatile than securities issued by small- and mid-cap companies. However, large-cap companies may not be able to attain the high growth rates of successful small- and mid-cap companies, especially during strong economic periods, and may be unable to respond as quickly to competitive challenges. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	RUSV
Alphabet	3.8	3.9
Berkshire Hathaway CL A	2.1	3.1
Bank of America	2.1	1.1
JPMorgan Chase	2.0	2.9
Amazon.com	1.7	2.0
Citigroup	1.6	0.6
Charles Schwab	1.4	0.5
Lowe's	1.4	0.5
Chubb	1.4	0.4
Qualcomm	1.4	0.5

Sector Diversification (%)	Fund	RUSV
Financials	24.4	22.3
Indust & Bus Svcs	12.3	13.0
Info Tech	11.7	11.3
Health Care	11.7	12.2
Cons Disc	7.8	7.4
Comm Svcs	7.4	8.5
Energy	5.8	5.7
Cons Stpls	5.5	7.2
Utilities	5.1	4.4
Real Estate	3.3	4.0
Other	4.3	4.0

Portfolio Management	Managed Since	Joined Firm
David Corris	2022	2021
Prashant Jeyaganesh	2022	2006
Joseph Wolfe	2024	2024

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

Visit [Troweprice.com/glossary](https://www.troweprice.com/glossary) for a glossary of financial terminology. FTSE/Russell, Morningstar, and MSCI do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit [Troweprice.com/marketdata](https://www.troweprice.com/marketdata) for additional legal notices & disclaimers.

Morningstar rated the fund 3 and 4 stars among 1,059 and 995 Large Value funds for the 3- and 5-year periods (as applicable) ending 12/31/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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