



# Integrated U.S. Small-Mid Cap Core Equity Fund - I Class (TQSIX)

As of December 31, 2025

## General Information

CUSIP	779917707
Inception Date	February 26, 2016
Benchmark	Russell 2500 Index
Expense Information (as of the most recent Prospectus) <sup>(1)</sup>	0.71%(Gross) 0.68%(Net)

<sup>(1)</sup>The I-Class operates under a contractual operating expense limitation that expires on April 30, 2026.

## Key Facts

Total Assets	USD 1,100,237,111
Portfolio Holdings Turnover <sup>(2)</sup>	48.1%
% of Portfolio in Cash	0.7%
Alpha (Five Years)	3.96%
Standard Deviation (Five Years)	17.45%

<sup>(2)</sup>Portfolio Turnover represents 1 year period ending 12/31/25.

**Past performance is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★★★★★
Morningstar Category™	Small Blend

Rated against 588 Small Blend funds, as of 12/31/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

## Investment Objective & Strategy

The fund seeks long-term growth of capital.

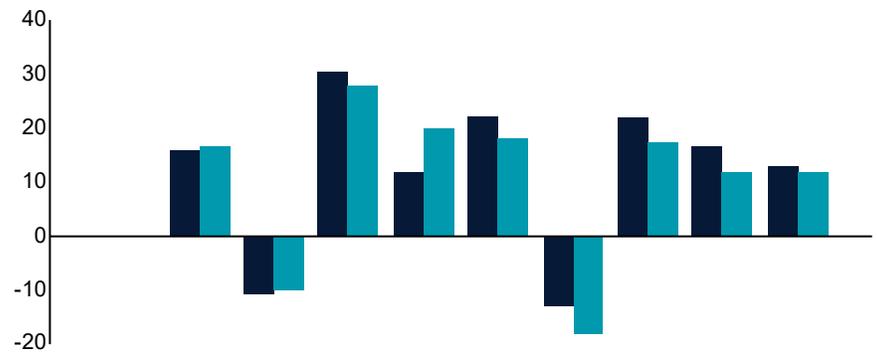
The fund normally invests in small- and mid-cap U.S. companies. The fund expects to invest predominantly in common stocks, but may occasionally purchase other types of equity securities or equity-related instruments.

Our integrated approach to investing combines fundamental analysis and quantitative models to help shape our process for security selection, portfolio construction, and risk management in a systematic manner.

The portfolio is generally constructed by buying higher ranked stocks and selecting stocks to sell from those that have a lower rank, subject to overall risk controls and desired portfolio characteristics.

## Calendar Year Returns (%) (NAV, total return)

■ Integrated U.S. Small-Mid Cap Core Equity Fund - I Class (TQSIX)  
■ Russell 2500 Index (RUS25)



	2017	2018	2019	2020	2021	2022	2023	2024	2025
TQSIX	16.10	-10.76	30.43	11.92	22.14	-12.99	21.87	16.61	12.93
RUS25	16.81	-10.00	27.77	19.99	18.18	-18.37	17.42	12.00	11.91

## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	Since Inception
TQSIX	2.01	12.93	17.08	11.27	12.67
RUS25	2.22	11.91	13.75	7.26	11.40

**Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Small- and mid-cap stocks:** Investments in securities issued by small and mid-cap companies are likely to be more volatile than investments in securities issued by larger companies. **Quantitative models:** The fund's reliance on quantitative models and the analysis of specific metrics in constructing the fund's portfolio could cause the adviser to be unsuccessful in selecting companies for investment or determining the weighting of particular stocks in the portfolio. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	RUS25
Textron	1.0	0.2
Tenet Healthcare	0.9	0.3
Acuity	0.9	0.2
TechnipFMC	0.9	0.3
Popular	0.8	0.1
nVent Electric	0.8	0.2
Rambus	0.8	0.1
Webster Financial	0.8	0.2
Axis Capital Holdings	0.8	0.1
RenaissanceRe Holdings	0.8	0.2

Sector Diversification (%)	Fund	RUS25
Indust & Bus Svcs	22.9	20.5
Financials	18.4	17.0
Info Tech	17.2	14.2
Health Care	14.7	13.5
Cons Disc	8.8	10.9
Real Estate	5.0	6.3
Energy	4.3	3.8
Materials	3.9	5.1
Utilities	1.9	2.9
Comm Svcs	1.3	2.9
Cons Stpls	1.0	2.9

Portfolio Management	Managed Since	Joined Firm
Prashant Jeyaganesh	2017	2006
David Corris	2021	2021

**Additional Disclosures & Definitions**

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.**

Visit [Troweprice.com/glossary](http://Troweprice.com/glossary) for a glossary of financial terminology. FTSE/Russell, Morningstar, and MSCI do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit [Troweprice.com/marketdata](http://Troweprice.com/marketdata) for additional legal notices & disclaimers.

Morningstar rated the fund 5 and 5 stars among 588 and 569 Small Blend funds for the 3- and 5-year periods (as applicable) ending 12/31/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

© 2026 T. Rowe Price. All Rights Reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, the Bighorn Sheep design, and related indicators (see [troweprice.com/ip](http://troweprice.com/ip)) are trademarks of T. Rowe Price Group, Inc. All other trademarks are the property of their respective owners. Use does not imply endorsement, sponsorship, or affiliation of T. Rowe Price with any of the trademark owners. T. Rowe Price Investment Services, Inc., Distributor.

201707-227984