

Integrated Global Equity Fund (TQGEX)

As of June 30, 2024



T. Rowe Price

General Information

CUSIP	779917202
Inception Date	April 15, 2016
Benchmark	MSCI ACWI Net
Expense Information (as of the most recent Prospectus) ⁽¹⁾	1.89%(Gross) 0.74%(Net)

⁽¹⁾The Fund operates under a contractual expense limitation that expires on April 30, 2026.

Key Facts

Total Assets	USD 49,479,430
Portfolio Holdings Turnover ⁽²⁾	44.7%
% of Portfolio in Cash	1.0%
Alpha	0.75%
Standard Deviation	16.71%

⁽²⁾Portfolio Turnover represents 1 year period ending 12/31/23.

Past performance is not a reliable indicator of future performance.

Morningstar™

Overall Morningstar Rating™	★★★★
Morningstar Category™	Global Large-Stock Blend

Rated against 329 Global Large-Stock Blend funds, as of 6/30/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

Investment Objective & Strategy

The fund seeks long-term growth of capital.

The fund may invest in companies of any market capitalization, but will generally focus on large- and mid-cap companies.

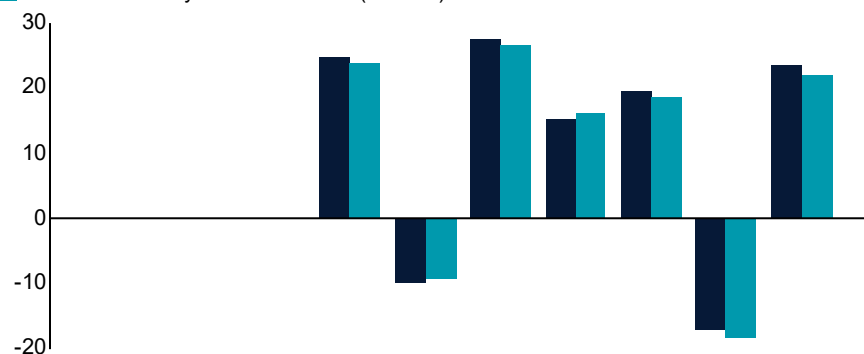
Our integrated approach to investing combines fundamental analysis and quantitative models to help shape our process for security selection, portfolio construction, and risk management in a systematic manner.

The portfolio is generally constructed by buying higher ranked stocks and selecting stocks to sell from those that have a lower rank, subject to overall risk controls and desired portfolio characteristics.

Calendar Year Returns (%) (NAV, total return)

■ Integrated Global Equity Fund (TQGEX)

■ MSCI All Country World Index Net (ACWNI)



	2017	2018	2019	2020	2021	2022	2023
TQGEX	24.91	-9.99	27.66	15.34	19.65	-17.08	23.68
ACWNI	23.97	-9.41	26.60	16.25	18.54	-18.36	22.20

Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	Since Inception
TQGEX	1.67	11.24	21.95	7.26	11.27	11.06
ACWNI	2.87	11.30	19.38	5.43	10.76	10.72

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com)

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

Prior to 5 April 2023, the name of the Integrated Global Equity Fund was the QM Global Equity Fund.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

Risks: Quantitative models: The fund's reliance on quantitative models and the analysis of specific metrics to construct the fund's portfolio could cause the adviser to be unsuccessful in selecting companies for investment or determining the weighting of particular stocks in the portfolio. **International investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	ACWNI
Microsoft	4.6	4.3
Apple	4.5	4.2
NVIDIA	3.4	4.2
Alphabet	2.3	2.7
Amazon.com	1.7	2.5
Eli Lilly and Co	1.2	1.0
Taiwan Semiconductor Manufacturing	1.2	1.0
Meta Platforms	1.1	1.5
Novo Nordisk	0.8	0.6
Procter & Gamble	0.8	0.5

Sector Diversification (%)	Fund	ACWNI
Info Tech	25.8	25.8
Financials	16.4	15.6
Indust & Bus Svcs	11.2	10.4
Health Care	11.1	10.9
Cons Disc	9.5	10.4
Cons Stpls	6.7	6.2
Comm Svcs	6.6	7.9
Energy	4.0	4.4
Materials	4.0	4.0
Utilities	2.4	2.5
Real Estate	1.2	2.0

Geographical

Diversification (%)	Fund	Fund vs ACWNI
North America	65.2	-2.0
Europe	15.2	0.2
Pacific Ex Japan	10.2	-0.5
Japan	5.0	-0.1
Latin America	2.3	1.4
Middle East & Africa	1.1	-0.1
Reserves	1.0	1.0

Portfolio Management	Managed Since	Joined Firm
David Corris	2021	2021
Jordan Pryor	2021	2017
Prashant Jeyaganesh	2022	2006
Joseph Wolfe	2024	2024

Effective 1 August 2024, Joseph Wolfe assumed co-portfolio management responsibility for the Fund.

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, GICS and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 4 and 4 stars among 329 and 299 Global Large-Stock Blend funds for the 3- and 5-year periods (as applicable) ending 6/30/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Unless otherwise noted, index returns are shown with gross dividends reinvested.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Unless indicated otherwise the source of all data is T. Rowe Price.

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