



T.RowePrice

FACT SHEET

Integrated U.S. Small-Cap Growth Equity Fund - I Class

As of March 31, 2024



Portfolio Manager:
Sudhir Nanda

Managed Fund Since:
2006

Joined Firm:
2000

FUND INFORMATION

Symbol	TQAIX
CUSIP	87283A102
Inception Date of Fund	March 23, 2016
Benchmark	MSCI US Small Cap Growth Index
Expense Information (as of the most recent Prospectus)	0.66%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$6.60
12B-1 Fee	-
Portfolio Holdings Turnover†	36.9%
Total Assets (all share classes)	\$8,469,480,623
Percent of Portfolio in Cash	1.1%
Beta (5 Years)	0.85

†Portfolio Turnover represents 1 year period ending 12/31/23.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital by investing primarily in common stocks of small growth companies.

The fund will normally invest primarily in small-cap growth companies. The portfolio seeks to be broadly diversified, and the top 25 holdings will not constitute a large portion of assets.

Our integrated approach to investing combines fundamental analysis and quantitative models to help shape our process for security selection, portfolio construction, and risk management in a systematic manner.

The portfolio is generally constructed by buying higher ranked stocks and selecting stocks to sell from those that have a lower rank, subject to overall risk controls and desired portfolio characteristics.

BENEFITS AND RISKS

The fund should offer greater capital appreciation potential than large-company stocks.

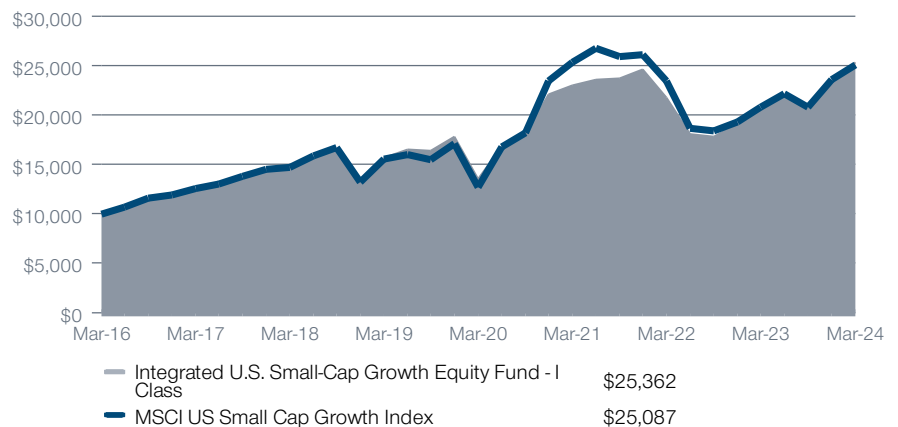
The fund's broad diversification may make it less volatile than small-cap growth funds that have more concentrated portfolios.

The fund is subject to the risks of stock investing, including possible loss of principal. Small-cap stocks have generally been more volatile in price than the large-cap stocks. The fund's strategy relies heavily on quantitative models to analyze data and construct investment portfolios. Relying on these models entails the risk that the models themselves may be limited or incorrect, that the data the models rely on may be incorrect or incomplete, and that the adviser may not be successful in selecting companies for investment or determining the weighting of particular stocks.

Diversification cannot assure a profit or protect against loss in a declining market.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Integrated U.S. Small-Cap Growth Equity Fund - I Class	9.11%	23.54%	3.23%	10.02%	10.14%	15.65%
MSCI US Small Cap Growth Index	6.17	20.61	-0.35	10.01	9.01	15.07

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com). The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/23/16) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. Prior to 5 April 2023, the name of the Integrated U.S. Small-Cap Growth Equity Fund was the QM U.S. Small-Cap Growth Equity Fund.

TOP 10 ISSUERS

	Industry	% of Fund	% of MSCI US Small Cap Growth In- dex
Weatherford International	Energy Equipment & Services	1.0%	0.4%
Comfort Systems USA	Construction & Engineering	1.0	0.6
Wingstop	Hotels Restaurants & Leisure	1.0	0.6
Curtiss-Wright	Aerospace & Defense	0.9	0.5
Ensign	Health Care Providers & Svcs	0.9	0.4
Medpace Holdings	Life Sciences Tools & Services	0.9	0.5
Texas Roadhouse	Hotels Restaurants & Leisure	0.9	0.6
Murphy USA	Specialty Retail	0.9	0.5
Nutanix	Software	0.8	0.0
Tenet Healthcare	Health Care Providers & Svcs	0.8	0.5

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™Small Growth

Rated against 552 Small Growth funds, as of 3/31/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

SECTOR DIVERSIFICATION

	Indust & Bus Svcs	Health Care	Info Tech	Cons Disc	Finan- cials	Cons Stpls	Energy	Materi- als	Comm Svcs	Real Es- tate	Misc.	Utilities
Integrated U.S. Small-Cap Growth Equity Fund - I Class	23.3%	22.0%	17.9%	14.6%	5.8%	4.2%	4.0%	3.9%	1.9%	0.7%	0.5%	0.2%
MSCI US Small Cap Growth Index	23.6	22.0	17.7	14.7	5.8	4.1	4.1	3.9	2.6	1.1	0.0	0.5
Over/Underweight	-0.3	0.0	0.2	-0.1	0.1	0.1	-0.1	-0.1	-0.7	-0.4	0.5	-0.3

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

Morningstar rated the fund 4 and 4 stars among 552 and 520 Small Growth funds for the 3- and 5-year periods (as applicable) ending 3/31/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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