

Government Money Fund

(PRRXX)

As of June 30, 2024



T. Rowe Price

General Information

CUSIP	779573104
Inception Date	January 26, 1976
Benchmark	LPR US Govt MM Ix
Expense Information (as of the most recent Prospectus)	0.32%

Key Facts

Total Assets	USD 11,526,600,808
Weighted Average Maturity	34.7 days

Investment Objective & Strategy

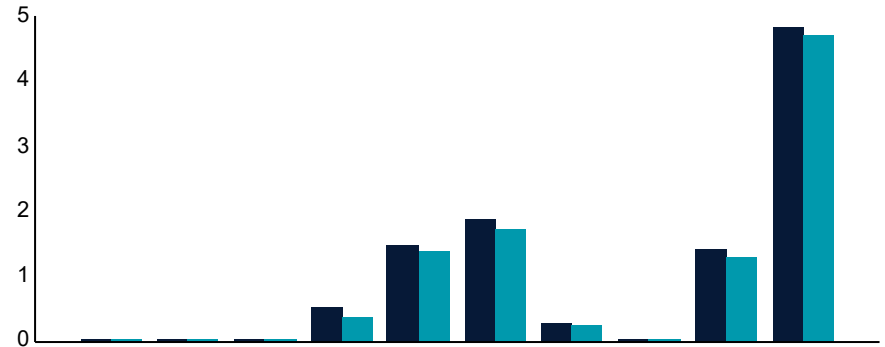
The fund's goals are preservation of capital, liquidity, and, consistent with these, the highest possible current income.

Invests in high-quality, short-term securities with maturities of 13 months or less.

Calendar Year Returns (%) (NAV, total return)

■ Government Money Fund (PRRXX)

■ Lipper U.S. Government Money Market Funds Index (LIUSS)



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
PRRXX	0.01	0.01	0.02	0.51	1.48	1.88	0.27	0.01	1.43	4.84
LIUSS	0.01	0.01	0.03	0.36	1.38	1.73	0.25	0.03	1.28	4.69

Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	10yrs	15yrs	7-Day Yield	7-Day Yield w/o Waiver ⁽¹⁾
PRRXX	1.26	2.53	5.15	2.93	1.97	1.29	0.86	5.04	5.05
LIUSS	1.23	2.47	5.03	2.81	1.89	1.22	0.81	N/A	N/A

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and yield will fluctuate. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund's yield more closely reflects its current earnings than does the total return.

⁽¹⁾In an effort to maintain a zero or positive net yield, T. Rowe Price may voluntarily waive or reimburse all or a portion of the management fee and operating expenses it is entitled to receive from the fund. The 7-day yield without waiver represents what the yield would have been if we were not waiving those fees. In addition, the fund's performance without the fee waiver or reimbursement would also have been lower. This voluntary waiver is in addition to any contractual expense ratio limitation in effect for the fund and may be amended or terminated at any time without prior notice. Please see the prospectus for more details.

The performance for the periods prior to August 1, 2016 reflects the performance of the fund when it operated as a prime money market fund and invested in certain types of securities that it is no longer permitted to hold. Performance prior to this conversion may have been different if the current investment limitations had been in effect.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. T. Rowe Price Associates, Inc. is not required to reimburse the Fund for losses, and you should not expect that T. Rowe Price Associates, Inc. will provide financial support to the Fund at any time, including during periods of market stress.

Top 10 Holdings (%)	Fund
FIXED INCOME CLEARING BNYM MORTGAGE REPO, 5.320%, 07/01/24	24.5
RBC DS MORTGAGE REPO, 5.330%, 07/01/24	13.9
CITIGROUP GLBL MKT INC MORTGAGE REPO, 5.330%, 07/01/24	4.7
GOLDMAN SACHS & CO MORTGAGE REPO, 5.330%, 07/01/24	4.7
ROYAL BANK OF CANADA NY MORTGAGE REPO, 5.330%, 07/01/24	4.4
U.S. Treasury Notes, 5.430%, 07/31/25	3.0
FEDERAL RESERVE BK OF NY TREASURY REPO, 5.300%, 07/01/24	2.7
U.S. Treasury Bill, 5.239%, 09/10/24	2.1
U.S. Treasury Notes, 5.455%, 04/30/26	2.0
HSBC SEC USA INC MORTGAGE REPO, 5.330%, 07/01/24	1.9

Security Diversification (%)	Fund
Repurchase Agreements	59.9
US Treasury Bills	15.3
Other US Government & Agencies	13.4
US Treasury Notes	11.5

Maturity Diversification (%)	Fund
0 - 30 Days	63.4
31 - 60 Days	3.4
61 - 90 Days	5.2
91 - 120 Days	2.7
121 - 180 Days	6.0
181 - 365 Days	9.5
366 - 397 Days	4.5
397+ Days	5.4

Portfolio Management	Managed Since	Joined Firm
Doug Spratley	2020	2008
Alex Obaza	2023	2005

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

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Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

T. Rowe Price uses a custom structure for security diversification for this product. Unless indicated otherwise the source of all data is T. Rowe Price.

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202406-3632474