

# Spectrum International Equity Fund - I Class (TSINX)

As of March 31, 2025



# T. Rowe Price

## General Information

CUSIP	87283G307
Inception Date	May 03, 2021
Benchmark	MSCI ACWI ex USA Net
Expense Information (as of the most recent Prospectus)	0.74%

## Key Facts

Total Assets	USD 1,154,001,274
Portfolio Holdings Turnover <sup>(1)</sup>	6.0%
% of Portfolio in Cash	2.5%
Alpha (Three Years)	0.43%
Standard Deviation (Three)	16.43%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/24.

**Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★ ★ ★
Morningstar Category™	Foreign Large Blend

Rated against 651 Foreign Large Blend funds, as of 3/31/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results.**

## Investment Objective & Strategy

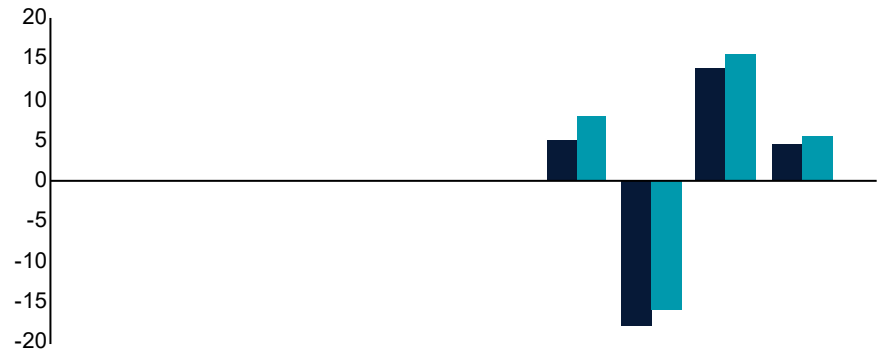
The fund seeks long-term capital appreciation.

Invests in a variety of developed and emerging market equity funds, and from time to time, a money market fund.

## Calendar Year Returns (%) (NAV, total return)

■ Spectrum International Equity Fund - I Class (TSINX)

■ MSCI All Country World Index ex USA Net (WIFXN)



	2021	2022	2023	2024
TSINX	5.07	-17.83	13.98	4.39
WIFXN	7.82	-16.00	15.62	5.53

## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs
TSINX	6.78	7.03	4.88	10.24	4.90	5.60
WIFXN	5.23	6.09	4.48	10.92	4.98	4.92

**Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The T. Rowe Price Fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class (incepted 12/31/96) up to the inception date of the I Class (5/3/21) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Investments in other funds:** The fund bears the risk that its underlying funds will fail to successfully employ their investment strategies. One or more underlying fund underperformance or failure to meet its investment objective(s) as intended could cause the fund to underperform similarly managed funds. **Emerging markets:** Investing in underlying funds that hold securities of issuers in emerging market countries involves greater risk and overall volatility than investing in underlying funds that hold securities of issuers in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

Top 10 Holdings (%)	Fund
TRP International Value Equity - Z	22.7
TRP International Stock - Z	16.7
TRP European Stock - Z	16.1
TRP Overseas Stock - Z	13.1
TRP New Asia - Z	10.8
TRP Emerging Markets Discovery Stock - Z	5.5
TRP International Discovery - Z	4.7
TRP Japan - Z	4.5
TRP Emerging Markets Stock - Z	4.1
TRP Latin America - Z	0.9

Asset Diversification (%)	Fund
<b>Developed Markets</b>	<b>69.4</b>
Europe	48.3
Japan	14.2
Asia ex-Japan	3.3
North America	3.6
Middle East & Africa	0.0
<b>Emerging Markets</b>	<b>28.0</b>
Asia ex-Japan	22.9
Latin America	3.1
Europe	0.8
Middle East & Africa	1.2
<b>Reserves</b>	<b>1.9</b>

Portfolio Management	Managed Since	Joined Firm
Charles Shriver	2011	1991
Toby Thompson	2020	2007
Christina Noonan	2025	2015

### Additional Disclosures & Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, MSCI/S&P, JP Morgan and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 3 stars among 651 Foreign Large Blend funds for the 3-year period (as applicable) ending 3/31/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history.

Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

T. Rowe Price uses a custom structure for diversification reporting on this product. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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