



# T. Rowe Price

## FACT SHEET

# Overseas Stock Fund

As of March 31, 2024

Portfolio Manager:	Managed Fund Since:	Joined Firm:
Raymond Mills	2006	1997
Elias Chrysostomou	2024	2019

Effective 1 April 2024, Elias Chrysostomou assumed co-portfolio management responsibility for the Fund.

## FUND INFORMATION

Symbol	TROX
CUSIP	77956H757
Inception Date of Fund	December 29, 2006
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)	0.78%
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$7.80
12B-1 Fee	—
Portfolio Holdings Turnover†	6.9%
Total Assets (all share classes)	\$24,727,477,398
Percent of Portfolio in Cash	1.4%
Beta (5 Years)	1.04

†Portfolio Turnover represents 1 year period ending 12/31/23.

## PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Overseas Stock Fund	4.33%	13.58%	2.82%	7.07%	4.82%	8.87%
MSCI EAFE Index Net	5.78	15.32	4.78	7.33	4.80	8.41

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments in the common stocks of non-U.S. companies.

The fund seeks to invest in firms with a favorable combination of growth prospects and valuation.

Accelerating earnings and cash flow growth, reasonable valuation, and barriers to entry at industry and product level are among the characteristics we look for.

## BENEFITS AND RISKS

Broader investment opportunity—the world's best companies are not only in the United States.

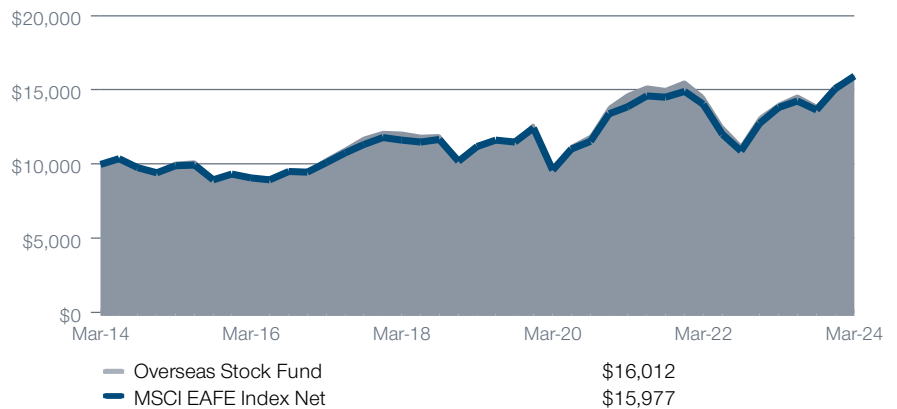
Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio.

Investing internationally involves special risks including economic and political uncertainty and currency fluctuation. These risks are typically heightened for investments in emerging markets.

Diversification cannot assure a profit or protect against loss in a declining market.

## CUMULATIVE RETURNS

Growth of \$10,000



TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI EAFE In- dex Net
Siemens	Germany	Industrial Conglomerates	2.5%	0.9%
Nestle	Switzerland	Food Products	2.4	1.7
Taiwan Semiconductor Manufacturing	Taiwan	Semicons & Semicon Equip	2.2	0.0
ASML Holding	Netherlands	Semicons & Semicon Equip	2.2	2.3
Munich Re	Germany	Insurance	1.7	0.4
Unilever	United Kingdom	Personal Care Products	1.6	0.7
Novo Nordisk	Denmark	Pharmaceuticals	1.6	2.5
AXA	France	Insurance	1.6	0.4
Toyota Motor	Japan	Automobiles	1.5	1.6
AstraZeneca	United Kingdom	Pharmaceuticals	1.5	1.2

MORNINGSTAR™

Overall Morningstar Rating™	
Morningstar Category™	Foreign Large Blend
Rated against 696 Foreign Large Blend funds, as of 3/31/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. <b>Past performance is no guarantee of future results.</b>	

GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	Pacific Ex Japan	North America	Latin America	Middle East & Afri- ca	Reserves
Overseas Stock Fund	59.1%	20.0%	12.0%	6.5%	0.9%	0.0%	1.4%
MSCI EAFE Index Net	65.0	23.6	10.5	0.0	0.1	0.7	0.0
Over/Underweight	-6.0	-3.5	1.5	6.5	0.8	-0.7	1.4

SECTOR DIVERSIFICATION

	Finan- cials	Indust & Bus Svcs	Info Tech	Health Care	Cons Disc	Cons Stpls	Materi- als	Comm Svcs	Energy	Utilities	Real Es- tate	Misc.
Overseas Stock Fund	19.7%	15.2%	13.7%	12.6%	10.6%	8.3%	6.5%	3.8%	3.5%	2.3%	1.8%	0.6%
MSCI EAFE Index Net	19.3	16.8	9.4	12.7	12.5	8.6	7.2	4.0	4.1	3.1	2.3	0.0
Over/Underweight	0.4	-1.6	4.3	-0.1	-1.9	-0.2	-0.8	-0.2	-0.6	-0.8	-0.5	0.6

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Morningstar rated the fund 3, 3, and 3 stars among 696, 646 and 425 Foreign Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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