

Overseas Stock Fund - Advisor Class (PAEIX)

As of June 30, 2024



T.RowePrice

General Information

| | |
|--|---------------------|
| CUSIP | 77956H443 |
| Inception Date | August 28, 2015 |
| Benchmark | MSCI EAFE Index Net |
| Expense Information (as of the most recent Prospectus) | 1.07% |

Key Facts

| | |
|--|--------------------|
| Total Assets | USD 23,172,840,835 |
| Portfolio Holdings Turnover ⁽¹⁾ | 6.9% |
| % of Portfolio in Cash | 0.5% |
| Alpha | -0.11% |
| Standard Deviation | 18.42% |

⁽¹⁾Portfolio Turnover represents 1 year period ending 12/31/23.

Past performance is not a reliable indicator of future performance.

Morningstar™

| | |
|-----------------------------|---------------------|
| Overall Morningstar Rating™ | ★★★ |
| Morningstar Category™ | Foreign Large Blend |

Rated against 679 Foreign Large Blend funds, as of 6/30/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

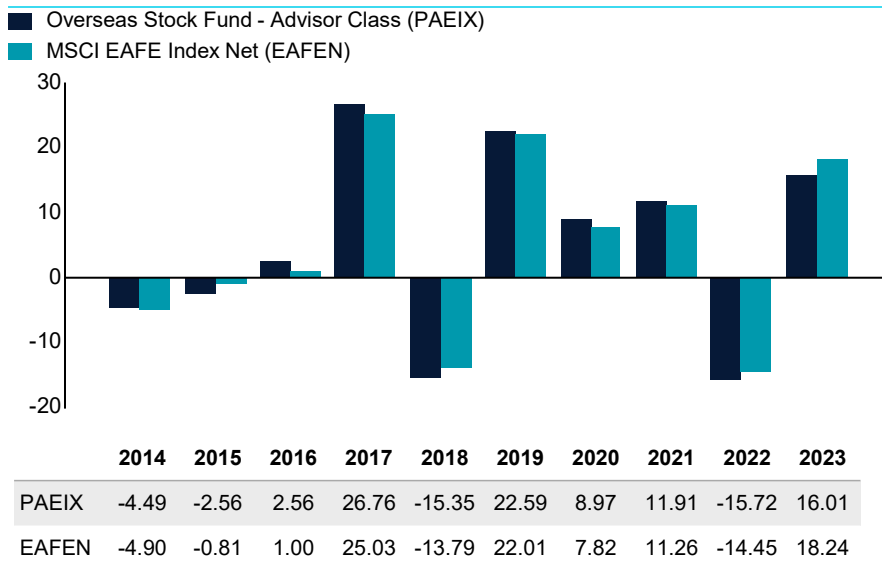
Investment Objective & Strategy

The fund seeks long-term growth of capital through investments in the common stocks of non-U.S. companies.

The fund seeks to invest in firms with a favorable combination of growth prospects and valuation.

Accelerating earnings and cash flow growth, reasonable valuation, and barriers to entry at industry and product level are among the characteristics we look for.

Calendar Year Returns (%) (NAV, total return)



Performance (%) (NAV, total return Performance > 1yr is Annualized)

| | 3m | YTD | 1yr | 3yrs | 5yrs | 10yrs | 15yrs |
|-------|-------|------|-------|------|------|-------|-------|
| PAEIX | -0.08 | 4.15 | 8.96 | 1.24 | 6.34 | 4.14 | 6.98 |
| EAFEN | -0.42 | 5.34 | 11.54 | 2.89 | 6.46 | 4.33 | 6.76 |

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com)

The T. Rowe Price Overseas Stock Fund - Advisor Class shares the portfolio of an existing fund (referred to as the "investor class") that began operations on December 29, 2006. Total return figures for the class have been calculated using the performance data of the investor class up to the Advisor Class's inception date and the actual performance results of the Advisor Class since that date. Performance results of the investor class have not been adjusted to reflect the 12b-1 fee associated with the Advisor Class; had this fee been included, performance would have been lower.

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

Risks: International investing: Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

| Top 10 Issuers (%) | Fund | EAFEN |
|------------------------------------|------|-------|
| Taiwan Semiconductor Manufacturing | 2.7 | 0.0 |
| Siemens | 2.5 | 0.9 |
| ASML Holding | 2.4 | 2.5 |
| Nestle | 2.4 | 1.6 |
| Broadcom | 1.9 | 0.0 |
| Novo Nordisk | 1.9 | 2.9 |
| Unilever | 1.8 | 0.8 |
| AstraZeneca | 1.8 | 1.5 |
| Munich Re | 1.8 | 0.4 |
| TotalEnergies | 1.5 | 0.9 |

| Sector Diversification (%) | Fund | EAFEN |
|----------------------------|------|-------|
| Financials | 20.2 | 20.0 |
| Indust & Bus Svcs | 14.8 | 16.9 |
| Info Tech | 14.6 | 9.5 |
| Health Care | 13.9 | 13.5 |
| Cons Disc | 10.4 | 11.5 |
| Cons Stpls | 8.4 | 8.5 |
| Materials | 6.0 | 6.7 |
| Energy | 3.7 | 4.1 |
| Comm Svcs | 3.7 | 4.1 |
| Utilities | 2.3 | 3.1 |
| Real Estate | 1.6 | 2.0 |

Geographical

| Diversification (%) | Fund | Fund vs EAFEN |
|----------------------|------|---------------|
| Europe | 60.2 | -5.4 |
| Japan | 19.2 | -3.5 |
| Pacific Ex Japan | 12.5 | 1.7 |
| North America | 6.8 | 6.8 |
| Latin America | 0.7 | 0.6 |
| Middle East & Africa | 0.0 | -0.7 |
| Reserves | 0.5 | 0.5 |

| Portfolio Management | Managed Since | Joined Firm |
|----------------------|---------------|-------------|
| Raymond Mills | 2006 | 1997 |
| Elias Chrysostomou | 2024 | 2019 |

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, GICS and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 3 and 3 stars among 679 and 639 Foreign Large Blend funds for the 3- and 5-year periods (as applicable) ending 6/30/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Unless otherwise noted, index returns are shown with gross dividends reinvested. Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Unless indicated otherwise the source of all data is T. Rowe Price.

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