



# T. Rowe Price

## FACT SHEET

# Mid-Cap Growth Fund - I Class

As of March 31, 2024



**Portfolio Manager:**  
Brian Berghuis

**Managed Fund Since:**  
1992

**Joined Firm:**  
1985

## FUND INFORMATION

Symbol	RPTIX
CUSIP	779556406
Inception Date of Fund	August 28, 2015
Benchmark	Russell Midcap Growth Index
Expense Information (as of the most recent Prospectus)	0.63%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$6.30
12B-1 Fee	-
Portfolio Holdings Turnover†	21.7%
Total Assets (all share classes)	\$32,262,848,708
Percent of Portfolio in Cash	3.8%
Beta (5 Years)	0.90

†Portfolio Turnover represents 1 year period ending 12/31/23.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital appreciation by investing in mid-cap stocks with potential for above-average earnings growth.

Focus on mid-cap growth companies that may possess the following characteristics:

- Successfully weathered the "start-up" years
- Offer proven products and/or services
- Have experienced management teams
- Can finance their own growth
- Considered "rapid" growers

## BENEFITS AND RISKS

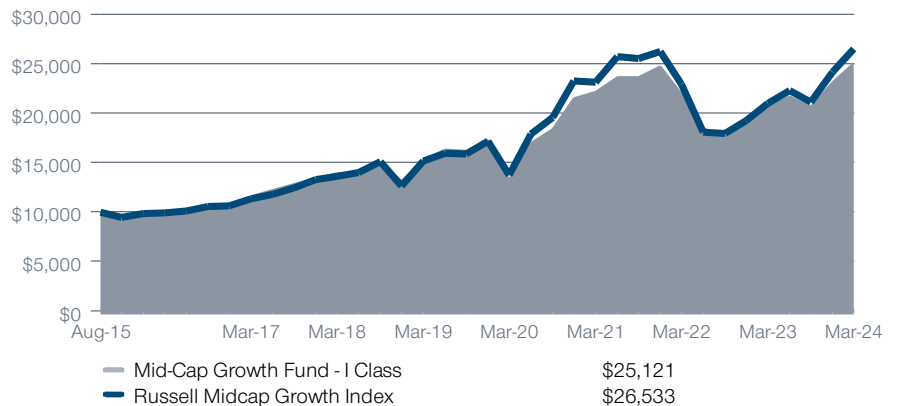
Capture much of the strong appreciation potential of smaller-company stocks with less volatility.

Historically strong returns relative to large-company stocks.

Mid-cap securities are typically more volatile than large-company stocks.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Mid-Cap Growth Fund - I Class	8.50%	21.65%	4.20%	10.43%	11.32%	15.54%
Russell Midcap Growth Index	9.50	26.28	4.62	11.82	11.35	15.64

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).** The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (8/28/15) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

TOP 10 ISSUERS

	Industry	% of Fund	% of Russell Midcap Growth Index
Microchip Technology	Semicons & Semicon Equip	2.9%	1.0%
Marvell Technology	Semicons & Semicon Equip	2.7	0.0
Hologic	Health Care Equip & Supplies	2.6	0.0
Agilent Technologies	Life Sciences Tools & Services	2.2	1.0
The Trade Desk	Media	2.0	1.1
Textron	Aerospace & Defense	1.9	0.0
Ball	Containers & Packaging	1.9	0.0
Teleflex	Health Care Equip & Supplies	1.8	0.0
Spotify Technology	Entertainment	1.8	1.1
Domino's Pizza	Hotels Restaurants & Leisure	1.8	0.5

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™Mid-Cap Growth

Rated against 520 Mid-Cap Growth funds, as of 3/31/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

SECTOR DIVERSIFICATION

	Health Care	Info Tech	Indust & Bus Svcs	Cons Disc	Finan- cials	Materi- als	Comm Svcs	Energy	Cons Stpls	Real Es- tate	Utilities
Mid-Cap Growth Fund - I Class	22.7%	17.7%	16.8%	11.2%	7.5%	5.9%	5.6%	4.6%	3.7%	0.5%	0.0%
Russell Midcap Growth Index	18.3	22.4	20.1	13.9	11.1	1.3	4.2	3.8	2.8	1.7	0.4
Over/Underweight	4.4	-4.7	-3.3	-2.7	-3.5	4.6	1.4	0.9	0.9	-1.2	-0.4

## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.**

Morningstar rated the fund 4 and 3 stars among 520 and 489 Mid-Cap Growth funds for the 3- and 5-year periods (as applicable) ending 3/31/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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