FACT SHEET
Mid-Cap Growth Fund
As of March 31, 2023

BENEFITS AND RISKS
- Capture much of the strong appreciation potential of smaller-company stocks with less volatility.
- Historically strong returns relative to large-company stocks.
- Mid-cap securities are typically more volatile than large-company stocks.

PERFORMANCE
(NAV, total return)

INVESTMENT OBJECTIVE AND STRATEGY
The fund seeks to provide long-term capital appreciation by investing in mid-cap stocks with potential for above-average earnings growth.
- Focus on mid-cap growth companies that may possess the following characteristics:
  - Successfully weathered the “start-up” years
  - Offer proven products and/or services
  - Have experienced management teams
  - Can finance their own growth
  - Considered “rapid” growers

FUND INFORMATION
- Symbol: RPMGX
- CUSIP: 779556109
- Inception Date of Fund: June 30, 1992
- Benchmark: Russell Midcap Growth Index
- Expense Information (as of the most recent Prospectus): 0.77%
- Fiscal Year End: December 31
- Total Annual Operating Expenses per $1,000: $7.70
- 12B-1 Fee: –
- Portfolio Holdings Turnover: 21.4%
- Total Assets (all share classes): $28,946,980,758
- Percent of Portfolio in Cash: 3.9%
- Beta (5 Years): 0.88

CUMULATIVE RETURNS
Growth of $10,000

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

For Sourcing Information, please see Additional Disclosures.
## TOP 10 ISSUERS

<table>
<thead>
<tr>
<th>Industry</th>
<th>% of Fund</th>
<th>% of Russell Midcap Growth Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microchip Technology</td>
<td>3.2%</td>
<td>1.1%</td>
</tr>
<tr>
<td>Hologic</td>
<td>3.0%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Ingersoll Rand</td>
<td>2.4%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Teleflex</td>
<td>2.3%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Textron</td>
<td>2.2%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Agilent Technologies</td>
<td>2.2%</td>
<td>1.0%</td>
</tr>
<tr>
<td>Marvell Technology</td>
<td>1.9%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Burlington Stores</td>
<td>1.9%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Fortinet</td>
<td>1.8%</td>
<td>1.2%</td>
</tr>
<tr>
<td>Bruker</td>
<td>1.7%</td>
<td>0.2%</td>
</tr>
</tbody>
</table>

## SECTOR DIVERSIFICATION

<table>
<thead>
<tr>
<th>Sector</th>
<th>Health Care</th>
<th>Info Tech</th>
<th>Indus &amp; Bus Svcs</th>
<th>Cons Disc</th>
<th>Finanicals</th>
<th>Materi-als</th>
<th>Cons Stpls</th>
<th>Comm Svcs</th>
<th>Energy</th>
<th>Utilities</th>
<th>Real Estate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Cap Growth Fund</td>
<td>24.6%</td>
<td>19.6%</td>
<td>17.1%</td>
<td>11.1%</td>
<td>7.5%</td>
<td>5.3%</td>
<td>4.1%</td>
<td>3.6%</td>
<td>3.2%</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Russell Midcap Growth Index</td>
<td>17.1%</td>
<td>26.0%</td>
<td>17.7%</td>
<td>15.1%</td>
<td>6.7%</td>
<td>3.5%</td>
<td>3.3%</td>
<td>4.4%</td>
<td>4.2%</td>
<td>0.2%</td>
<td>1.9%</td>
</tr>
<tr>
<td><strong>Over/Underweight</strong></td>
<td>7.5%</td>
<td>-6.6%</td>
<td>-0.6%</td>
<td>-3.9%</td>
<td>0.7%</td>
<td>1.8%</td>
<td>0.9%</td>
<td>-0.8%</td>
<td>-0.9%</td>
<td>-0.2%</td>
<td>-1.9%</td>
</tr>
</tbody>
</table>

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MORNINGSTAR™

Overall Morningstar Rating™: ★★★★☆
Morningstar Category™: Mid-Cap Growth

Rated against 529 Mid-Cap Growth funds, as of 3/31/2023, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.
Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Morningstar rated the fund 3, 3, and 4 stars among 529, 498 and 387 Mid-Cap Growth funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2023, respectively. The Morningstar Rating™ for funds, or “star rating”, is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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