



**FACT SHEET**

# Large-Cap Growth Fund

As of September 30, 2020



**Portfolio Manager:**  
Taymour Tamaddon

**Managed Fund Since:**  
2017

**Joined Firm:**  
2004

## FUND INFORMATION

Symbol	TRGOX
CUSIP	87283V106
Inception Date of Fund	May 01, 2020
Benchmark	Russell 1000 Growth Index
Expense Information (as of the most recent Prospectus)*	0.73% (Gross) 0.70% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$7.30 (Gross) \$7.00 (Net)
12B-1 Fee	–
Portfolio Holdings Turnover†	16.7%
Total Assets (all share classes)	\$19,242,233,720
Percent of Portfolio in Cash	0.6%
Beta	–

\*The Fund operates under a contractual expense limitation that expires on April 30, 2022.

†Portfolio Turnover represents inception to the date of the report.

## PERFORMANCE

(NAV, total return)

	Three Months	Since Inception 5/1/20
Large-Cap Growth Fund	11.40%	27.85%
Russell 1000 Growth Index	13.22	29.62

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** Total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

For Sourcing Information, please see Additional Disclosures.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital appreciation through investments in common stocks of growth companies.

The fund focuses on companies having the following characteristics:

- Above-average growth in earnings and cash flow
- Ability to sustain earning momentum even during economic slowdowns
- Occupation of a lucrative niche in the economy and ability to expand even during times of slow economic growth

The fund will normally invest at least 80% of net assets in the common stocks of large companies.

## BENEFITS AND RISKS

Our investment approach reflects our belief that when a company increases its earnings faster than both inflation and the overall economy, the market will eventually reward it with a higher stock price.

As with all equity funds, this fund's share price can fall because of weakness in the broad market, a particular industry, or specific holdings.

## CUMULATIVE RETURNS

(This exhibit will be available after one-year of performance history in the class.)

## TOP 10 ISSUERS

	Industry	% of Fund	% of Russell 1000 Growth Index
Amazon.com	Internet & Direct Marketing Retail	10.3%	8.1%
Microsoft	Software	8.3	9.5
Alphabet	Interactive Media & Services	7.1	4.1
Facebook	Interactive Media & Services	6.1	3.8
Apple	Technology Hardware, Storage & Peripherals	4.4	11.3
Visa	IT Services	4.0	2.0
Global Payments	IT Services	3.0	0.0
Alibaba Group Holding	Internet & Direct Marketing Retail	2.5	0.0
Salesforce.com	Software	2.4	1.2
Intuit	Software	2.3	0.5

## MORNINGSTAR™

Overall Morningstar Rating™\* —

Morningstar Category™ Large Growth

\*Rating will be available after three years of performance history.

## SECTOR DIVERSIFICATION

	Info Tech	Cons Disc	Comm Svcs	Health Care	Indust & Bus Svcs	Finan- cials	Utilities	Energy	Real Es- tate	Materi- als	Cons Stpls
Large-Cap Growth Fund	35.4%	23.4%	21.6%	13.7%	2.0%	1.7%	1.5%	0.1%	0.0%	0.0%	0.0%
Russell 1000 Growth Index	44.5	16.5	10.9	14.0	4.6	2.0	0.0	0.1	1.8	0.8	4.8
<b>Over/Underweight</b>	<b>-9.1</b>	<b>6.9</b>	<b>10.8</b>	<b>-0.3</b>	<b>-2.6</b>	<b>-0.3</b>	<b>1.5</b>	<b>0.0</b>	<b>-1.8</b>	<b>-0.8</b>	<b>-4.8</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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