



FACT SHEET

Latin America Fund - I Class

As of September 30, 2021



Portfolio Manager:
Verena Wachnitz

Managed Fund Since:
2017

Joined Firm:
2003

FUND INFORMATION

Symbol	RLAIX
CUSIP	77956H278
Inception Date of Fund	March 06, 2017
Benchmark	MSCI Emerging Markets Latin America Index Net
Expense Information (as of the most recent Prospectus)*	1.13% (Gross) 1.09% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$11.30 (Gross) \$10.90 (Net)
12B-1 Fee	-
Portfolio Holdings Turnover†	32.0%
Total Assets (all share classes)	\$422,334,680
Percent of Portfolio in Cash	3.1%
Beta (3 Years)	0.96

*The I-Class operates under a contractual operating expense limitation that expires on February 28, 2023.
†Portfolio Turnover represents 1 year period ending 12/31/20.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments primarily in the common stocks of companies located (or with primary operations) in Latin America.

Favor companies with attractive valuations and earnings that are growing faster than their local, regional peers.

Identify themes/trends and industries that are likely to experience high future growth.

Securities are chosen based on bottom-up research, supported by a top-down perspective.

Country allocation is driven by stock selection.

BENEFITS AND RISKS

Broad investment opportunity offering exposure to a rapidly evolving region.

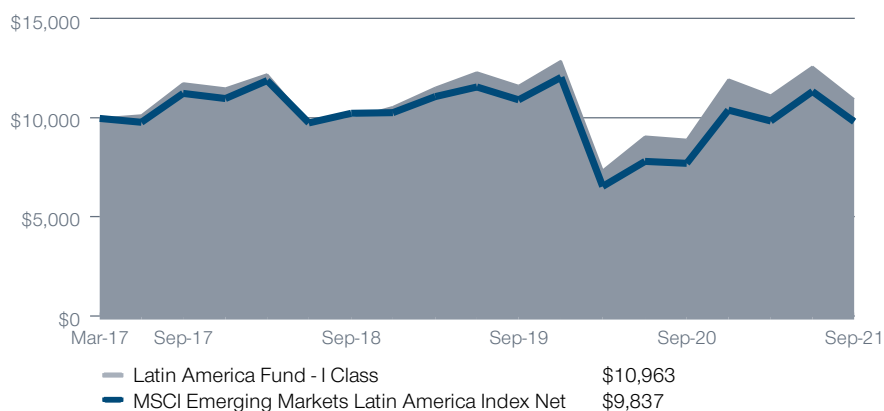
Over long periods, emerging markets investing offers diversification benefits relative to an all-U.S. portfolio.

International investments are generally more volatile than domestic investments.

Investing internationally involves special risks including economic and political uncertainty and currency fluctuation. These risks are typically heightened for investments in emerging markets.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Latin America Fund - I Class	-13.06%	-8.34%	22.76%	3.19%	3.29%	0.11%	2.52%
MSCI Emerging Markets Latin America Index Net	-13.26	-5.55	27.34	-1.36	1.85	-1.08	2.20

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

For Sourcing Information, please see Additional Disclosures.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI Emerging Markets Latin America Index Net
Itau Unibanco Holding	Brazil	Banks	9.3%	4.5%
Banco Bradesco	Brazil	Banks	6.3	4.1
Wal-Mart de Mexico	Mexico	Food & Staples Retailing	5.5	3.1
BM&F BOVESPA	Brazil	Capital Markets	4.8	2.5
Petroleo Brasileiro	Brazil	Oil, Gas & Consumable Fuels	4.3	7.5
MercadoLibre	Argentina	Internet & Direct Marketing Retail	3.6	0.0
Raia Drogasil	Brazil	Food & Staples Retailing	3.1	0.8
Ambev	Brazil	Beverages	3.1	2.3
Grupo Aeroportuario del Sureste	Mexico	Transportation Infrastructure	2.9	0.7
Credicorp	Peru	Banks	2.9	1.3

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

Latin America Stock

Rated against 22 Latin America Stock funds, as of 9/30/2021, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

Past performance is no guarantee of future results.

GEOGRAPHICAL DIVERSIFICATION

	Brazil	Mexico	Argentina	Peru	Chile	United States	Panama	Canada	Colombia
Latin America Fund - I Class	61.4%	15.8%	8.1%	4.9%	4.3%	1.5%	0.6%	0.3%	0.0%
MSCI Emerging Markets Latin America Index Net	60.8	26.2	2.2	2.4	6.0	0.0	0.0	0.0	2.4
Over/Underweight	0.5	-10.4	5.9	2.6	-1.7	1.5	0.6	0.3	-2.4

SECTOR DIVERSIFICATION

	Financials	Cons Stpls	Cons Disc	Indust & Bus Svcs	Info Tech	Energy	Health Care	Materials	Real Estate	Comm Svcs	Utilities
Latin America Fund - I Class	30.6%	17.3%	14.3%	8.3%	7.4%	6.3%	4.1%	3.9%	2.3%	2.1%	0.8%
MSCI Emerging Markets Latin America Index Net	23.2	16.0	4.7	6.3	2.5	9.9	3.0	21.4	0.7	7.6	4.5
Over/Underweight	7.4	1.3	9.6	2.0	4.9	-3.6	1.0	-17.6	1.6	-5.5	-3.8

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Morningstar rated the fund 4 stars among 22 Latin America Stock funds for the 3-year period (as applicable) ending 9/30/2021, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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