

# International Equity Index Fund (PIEQX)

As of March 31, 2025



# T. Rowe Price

## General Information

CUSIP	77958A107
Inception Date	November 30, 2000
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)	0.26%

## Key Facts

Total Assets	USD 1,327,405,024
Portfolio Holdings Turnover <sup>(1)</sup>	4.2%
% of Portfolio in Cash	1.7%
Alpha (Five Years)	0.24%
Standard Deviation (Five Years)	16.61%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/24.

**Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★★★
Morningstar Category™	Foreign Large Blend

Rated against 651 Foreign Large Blend funds, as of 3/31/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results.**

## Investment Objective & Strategy

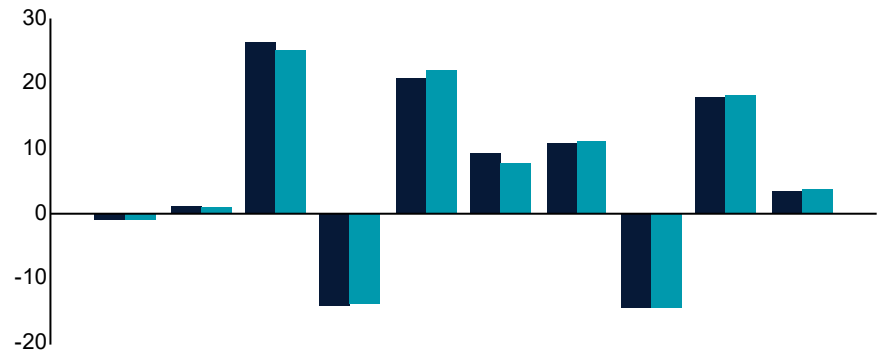
The fund seeks to provide long-term capital growth.

Seeks to match the performance of the MSCI EAFE Index Net, an equity market index designed to represent the performance of large- and mid-cap securities across developed markets, including countries in Europe, Australasia and the Far East, and excluding the U.S. and Canada.

## Calendar Year Returns (%) (NAV, total return)

■ International Equity Index Fund (PIEQX)

■ MSCI EAFE Index Net (EAFEN)



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PIEQX	-0.74	1.43	26.45	-14.27	20.96	9.20	11.02	-14.54	18.04	3.40
EAFEN	-0.81	1.00	25.03	-13.79	22.01	7.82	11.26	-14.45	18.24	3.82

## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs
PIEQX	7.90	5.49	6.51	12.21	5.49	5.62
EAFEN	6.86	4.88	6.05	11.77	5.40	5.65

**Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Index investing:** Because the fund is passively managed and seeks to match the performance of its benchmark index, holdings are generally not reallocated based on changes in market conditions or outlook for a specific security, industry, or market sector. **Tracking error:** The returns of the fund may deviate from the returns of its benchmark index (referred to as "tracking error") because the fund incurs fees and transaction expenses while the index has no fees or expenses. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund
SAP	1.6
Nestle	1.5
ASML Holding	1.5
Roche Holding	1.4
AstraZeneca	1.3
Shell	1.3
Novo Nordisk	1.3
Novartis	1.3
HSBC Holdings	1.2
Siemens	1.0

Sector Diversification (%)	Fund	EAFEN
Financials	23.2	23.6
Indust & Bus Svcs	17.5	17.8
Health Care	12.0	12.2
Cons Disc	10.2	10.4
Cons Stpls	8.1	8.3
Info Tech	7.9	8.0
Materials	5.6	5.7
Comm Svcs	4.9	5.0
Energy	3.6	3.7
Utilities	3.3	3.4
Other	2.0	1.9

Geographical Diversification (%)	Fund	Fund vs EAFEN
Europe	65.5	-1.2
Japan	21.3	-0.4
Pacific Ex Japan	10.3	-0.2
Middle East & Africa	0.9	0.0
North America	0.3	0.2
Latin America	0.1	0.0
Reserves	1.7	1.7

Portfolio Management	Managed Since	Joined Firm
Neil Smith	2007	1994

### Additional Disclosures & Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, MSCI/S&P and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 4, 3, and 3 stars among 651, 615 and 425 Foreign Large Blend funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

© 2025 T. Rowe Price. All Rights Reserved. T. ROWE PRICE, INVEST WITH CONFIDENCE, the Bighorn Sheep design, and related indicators (<https://www.troweprice.com/en/intellectual-property>) are trademarks of T. Rowe Price Group, Inc. All other trademarks are the property of their respective owners. T. Rowe Price Investment Services, Inc., Distributor.

202405-3585101