

# International Value Equity Fund (TRIGX)

As of March 31, 2025



# T. Rowe Price

## General Information

CUSIP	77956H849
Inception Date	December 21, 1998
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)	0.87%

## Key Facts

Total Assets	USD 13,197,356,163
Portfolio Holdings Turnover <sup>(1)</sup>	15.3%
% of Portfolio in Cash	3.4%
Alpha (Five Years)	4.11%
Standard Deviation (Five Years)	17.17%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/24.

**Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★★★★
Morningstar Category™	Foreign Large Value

Rated against 341 Foreign Large Value funds, as of 3/31/2025, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results.**

## Investment Objective & Strategy

The fund seeks long-term capital growth and current income primarily through investments in non-U.S. stocks.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

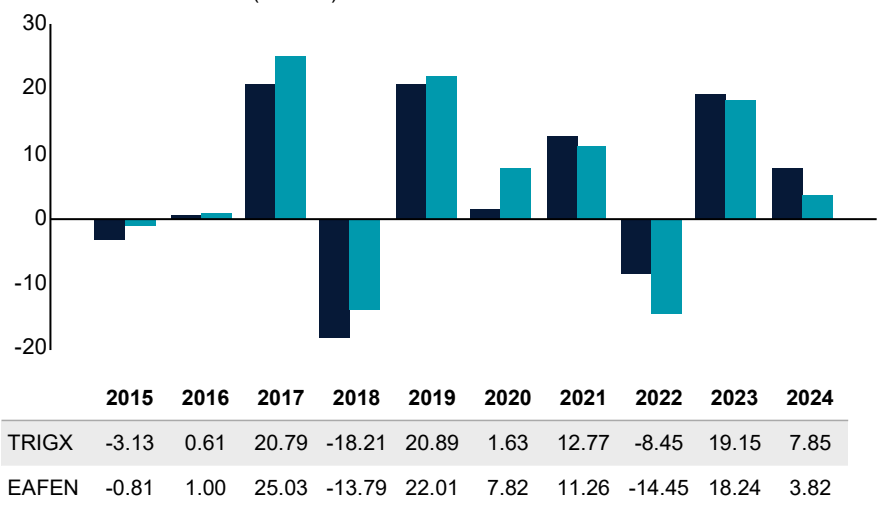
Broadly diversify, primarily among the world's developed countries.

Securities are chosen based on "bottom-up" research.

Country allocation is driven largely by stock selection.

## Calendar Year Returns (%) (NAV, total return)

■ International Value Equity Fund (TRIGX)  
■ MSCI EAFE Index Net (EAFEN)



## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	1yr	3yrs	5yrs	10yrs	15yrs
TRIGX	13.13	15.23	11.49	16.26	5.50	5.73
EAFEN	6.86	4.88	6.05	11.77	5.40	5.65

**Performance data quoted represents past performance which is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: International investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. **Value investing:** The fund's value approach to investing could cause it to underperform other stock funds that employ a different investment style. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	EAFEN
Rolls-Royce	2.5	0.5
AstraZeneca	2.4	1.3
ING Groep	2.0	0.4
TotalEnergies	2.0	0.8
UniCredit	2.0	0.5
Sanofi	1.8	0.7
AXA	1.7	0.4
Roche Holding	1.7	1.4
Mitsubishi UFJ Financial	1.6	0.9
Unilever	1.5	0.9

Sector Diversification (%)	Fund	EAFEN
Financials	29.4	23.6
Indust & Bus Svcs	16.2	17.8
Health Care	10.1	12.2
Cons Disc	8.0	10.4
Cons Stpls	6.7	8.3
Materials	5.6	5.7
Energy	5.2	3.7
Comm Svcs	5.0	5.0
Info Tech	4.7	8.0
Utilities	3.2	3.4
Real Estate	2.5	1.9

Geographical Diversification (%)	Fund	Fund vs EAFEN
Europe	66.1	-0.7
Japan	17.6	-4.2
Pacific Ex Japan	9.7	-0.7
North America	2.5	2.5
Latin America	0.7	0.6
Middle East & Africa	0.0	-0.9
Reserves	3.4	3.4

Portfolio Management	Managed Since	Joined Firm
Colin McQueen	2019	2019

**Additional Disclosures & Definitions**

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, MSCI/S&P and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 5, 4, and 3 stars among 341, 317 and 224 Foreign Large Value funds for the 3-, 5-, and 10-year periods (as applicable) ending 3/31/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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