FACT SHEET

International Disciplined Equity Fund - I Class

As of December 31, 2023



Portfolio Manager:
Federico Santilli

Managed Fund Since:
2017

Joined Firm:
2001

FUND INFORMATION

Symbol	RICIX
CUSIP	77956H336
Inception Date of Fund	March 06, 2017
Benchmark	MSCI EAFE Index Net
Expense Information (as of the most recent Prospectus)*	0.76% (Gross) 0.69% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per $1,000	$7.60 (Gross) $6.90 (Net)
12B-1 Fee	–
Portfolio Holdings Turnover†	88.9%
Total Assets (all share classes)	$337,282,709
Percent of Portfolio in Cash	4.9%
Beta (5 Years)	0.95

*The I-Class operates under a contractual operating expense limitation that expires on February 28, 2025.
†Portfolio Turnover represents 1 year period ending 12/31/23.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments in stocks of non-U.S. companies.

Focus on investing in stocks of companies located outside the U.S.

- At least 80% of its net asset in non-U.S. companies.
- No more than 15% of its net assets will be invested in stocks of companies in emerging markets.

Invests in about 60 to 70 different stocks although the number could vary depending on market condition.

The fund is "nondiversified" meaning it may invest a greater portion of assets in a single company.

Securities are chosen based on "bottom up" research and country allocation is driven by stock selection.

BENEFITS AND RISKS

Broader investment opportunity—the world's best companies are not only in the United States.

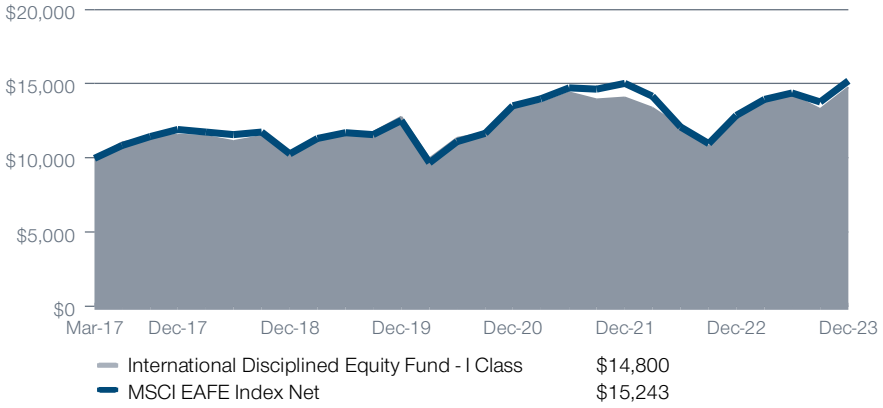
Over long periods, international investing offers diversification benefits relative to an all-U.S. portfolio.

Share prices are subject to the risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad. These risks are generally greater for investments in emerging markets.

Diversification cannot assure a profit or protect against loss in a declining market.

CUMULATIVE RETURNS

Growth of $10,000



PERFORMANCE

(NAV, total return)

			Annualized		
	Three Months	One Year	Three Years	Five Years	Since Inception 8/22/14
International Disciplined Equity Fund - I Class	11.24%	17.15%	3.41%	7.34%	4.36%
MSCI EAFE Index Net	10.42	18.24	4.02	8.16	4.37

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.
The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI EAFE Index Net
Nestle	Switzerland	Food Products	2.1%	1.9%
Groupe Bruxelles Lambert	Belgium	Financial Services	2.0	0.0
Roche Holding	Switzerland	Pharmaceuticals	1.8	1.3
Hoshizaki	Japan	Machinery	1.8	0.0
Prudential	United Kingdom	Insurance	1.7	0.2
Hamamatsu Photonics KK	Japan	Electronic Equip, Instr & Cmpts	1.7	0.0
ASML Holding	Netherlands	Semicons & Semicon Equip	1.7	1.9
Unilever	United Kingdom	Personal Care Products	1.7	0.7
Shell	United Kingdom	Oil, Gas & Consumable Fuels	1.6	1.3
BP	United Kingdom	Oil, Gas & Consumable Fuels	1.6	0.6

MORNINGSTAR™

Overall Morningstar Rating™	
Morningstar Category™	Foreign Large Blend

Rated against 698 Foreign Large Blend funds, as of 12/31/2023, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

GEOGRAPHICAL DIVERSIFICATION

	Europe	Japan	Pacific Ex Japan	North America	Middle East & Africa	Latin America	Reserves
International Disciplined Equity Fund - I Class	63.8%	21.2%	5.7%	4.5%	0.0%	0.0%	4.8%
MSCI EAFE Index Net	65.4	22.5	11.4	0.0	0.7	0.1	0.0
Over/Underweight	**-1.6**	**-1.2**	**-5.7**	**4.4**	**-0.7**	**-0.1**	**4.8**

SECTOR DIVERSIFICATION

	Financials	Health Care	Cons Stpls	Indust & Bus Svcs	Cons Disc	Materials	Info Tech	Energy	Utilities	Trusts & Funds	Comm Svcs	Real Estate
International Disciplined Equity Fund - I Class	19.4%	16.7%	13.3%	12.4%	8.2%	7.6%	6.0%	4.5%	2.9%	2.7%	1.6%	0.0%
MSCI EAFE Index Net	18.9	12.8	9.3	16.4	11.8	7.8	8.6	4.3	3.5	0.0	4.1	2.5
Over/Underweight	**0.5**	**3.9**	**4.0**	**-4.0**	**-3.7**	**-0.3**	**-2.5**	**0.1**	**-0.6**	**2.7**	**-2.5**	**-2.5**

Not FDIC-Insured. May lose value. No bank guarantee.
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Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.
Morningstar rated the fund 3 and 3 stars among 698 and 642 Foreign Large Blend funds for the 3- and 5-year periods (as applicable) ending 12/31/2023, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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