



FACT SHEET

Global Value Equity Fund

As of September 30, 2020



Portfolio Manager:
Sebastien Mallet

Managed Fund Since:
2012

Joined Firm:
2005

FUND INFORMATION

Symbol	TRGVX
CUSIP	74144Q856
Inception Date of Fund	March 01, 2020
Benchmark	MSCI World Index Net
Expense Information (as of the most recent Prospectus)*	3.52% (Gross) 0.89% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$35.20 (Gross) \$8.90 (Net)
12B-1 Fee	-
Portfolio Holdings Turnover†	71.5%
Total Assets (all share classes)	\$10,735,582
Percent of Portfolio in Cash	2.4%
Beta	-

* The Fund operates under a contractual expense limitation that expires on February 28, 2022.

† Portfolio Turnover represents inception to the date of the report.

PERFORMANCE

(NAV, total return)

	Three Months	Since Inception 3/1/20
Global Value Equity Fund	5.56%	-0.25%
MSCI World Index Net	7.93	8.17

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully. Total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term capital appreciation.

Focus on companies with favorable prospects for capital appreciation that exhibit value characteristics.

Broadly diversify across sectors and geography.

Securities are chosen based on "bottom-up" research.

Country allocation is driven largely by stock selection.

BENEFITS AND RISKS

Broad investment opportunity—we seek the best risk-adjusted opportunities regardless of geographic boundaries.

The fund is broadly diversified across international markets, which can help reduce volatility relative to funds that concentrate on a particular region or country. Diversification cannot assure a profit or protect against loss in a declining market.

Since the fund invests overseas, its foreign holdings could be affected by declining foreign currencies or adverse political or economic events.

CUMULATIVE RETURNS

(This exhibit will be available after one-year of performance history in the class.)

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI World Index Net
NextEra Energy	United States	Electric Utilities	3.0%	0.3%
Johnson & Johnson	United States	Pharmaceuticals	2.1	0.9
Microsoft	United States	Software	2.1	3.4
Qualcomm	United States	Semicons & Semicon Equip	1.9	0.3
Roche Holding	Switzerland	Pharmaceuticals	1.7	0.5
Fiserv	United States	IT Services	1.6	0.1
AbbVie	United States	Biotechnology	1.6	0.3
Novartis	Switzerland	Pharmaceuticals	1.6	0.4
Southern Company	United States	Electric Utilities	1.5	0.1
Lam Research	United States	Semicons & Semicon Equip	1.5	0.1

MORNINGSTAR™

Overall Morningstar Rating™*	—
Morningstar Category™	World Large Stock

*Rating will be available after three years of performance history.

GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Japan	Pacific Ex Japan	Latin America	Middle East & Africa	Reserves
Global Value Equity Fund	59.1%	20.9%	8.4%	8.3%	0.9%	0.0%	2.4%
MSCI World Index Net	69.4	19.1	7.9	3.4	0.1	0.2	0.0
Over/Underweight	-10.3	1.8	0.5	4.9	0.8	-0.2	2.4

SECTOR DIVERSIFICATION

	Info Tech	Financials	Health Care	Materials	Cons Disc	Utilities	Indust & Bus Svcs	Comm Svcs	Cons Stpls	Energy	Real Estate
Global Value Equity Fund	17.2%	16.3%	14.0%	9.4%	9.2%	8.4%	7.9%	5.8%	4.4%	3.4%	1.6%
MSCI World Index Net	22.1	11.9	13.8	4.5	11.8	3.3	10.4	8.8	8.2	2.5	2.8
Over/Underweight	-5.0	4.4	0.2	4.9	-2.7	5.2	-2.4	-3.0	-3.8	0.9	-1.2

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

INVEST WITH CONFIDENCE®

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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