

# Global Technology Fund

## (PRGTX)

As of June 30, 2024



# T. Rowe Price

### General Information

CUSIP	741494108
Inception Date	September 29, 2000
Benchmark	MSCI ACWI Information Technology Net
Expense Information (as of the most recent Prospectus)	0.94%

### Key Facts

Total Assets	USD 4,768,183,164
Portfolio Holdings Turnover <sup>(1)</sup>	53.9%
% of Portfolio in Cash	0.2%
Alpha	-8.73%
Standard Deviation	26.65%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/23.

**Past performance is not a reliable indicator of future performance.**

### Morningstar™

Overall Morningstar Rating™	★★
Morningstar Category™	Technology

Rated against 231 Technology funds, as of 6/30/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

### Investment Objective & Strategy

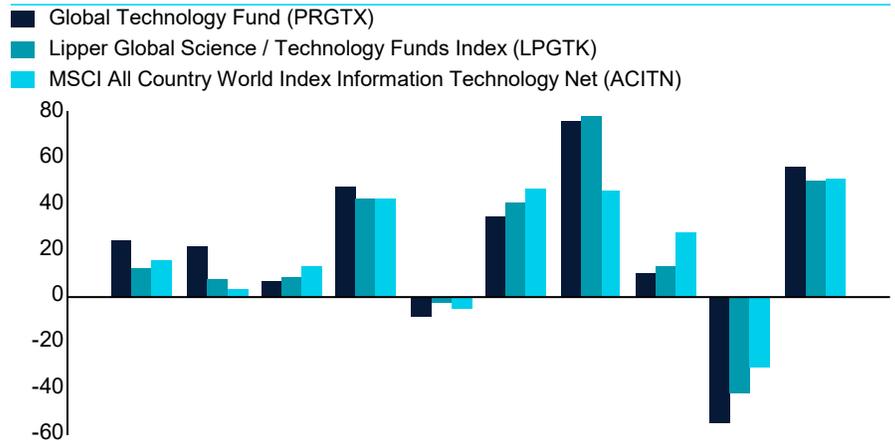
The fund seeks to provide long-term capital growth.

Invest primarily in companies we expect to generate a majority of revenue from the development, advancement, and use of technology.

Focus on the common stocks of what we consider to be leading technology companies around the world.

Holdings can range from small, unseasoned companies developing new technologies to blue chip firms with established track records of developing and marketing technology.

### Calendar Year Returns (%) (NAV, total return)



	2014	2015	2016	2017 <sup>(2)</sup>	2018	2019	2020 <sup>(2)</sup>	2021	2022	2023 <sup>(2)</sup>
PRGTX	23.99	21.06	6.64	47.04	-9.49	34.12	75.63	10.05	-55.52	55.92
LPGTK	12.15	7.08	8.06	41.76	-3.28	39.99	77.42	12.38	-42.51	50.38
ACITN	15.20	3.20	12.20	41.77	-5.81	46.89	45.61	27.36	-31.07	51.02

### Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	10yrs	15yrs
PRGTX	9.24	25.97	37.37	-5.98	12.68	15.28	18.35
LPGTK	5.35	16.29	30.87	-0.19	17.37	16.64	17.51
ACITN	11.38	24.80	37.68	13.72	23.14	19.25	18.35

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com)**

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

<sup>(2)</sup>Investors should note that the Fund's short-term performance is highly unusual and unlikely to be sustained.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Technology companies:** Because the fund invests significantly in technology companies, the fund may perform poorly during a downturn in the technology industries. **International investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	ACITN
NVIDIA	17.9	16.2
Apple	12.3	16.2
Microsoft	10.0	16.5
Taiwan Semiconductor Manufacturing	5.6	3.8
Advanced Micro Devices	3.5	1.4
ASML Holding	3.5	2.2
SAP	2.2	1.1
Samsung Electronics	2.0	1.7
Entegris	1.5	0.1
Lam Research	1.5	0.7

Industry Diversification (%)	Fund	ACITN
Digital Systems	17.9	16.2
Infra- structure & Dev Tool Software	12.8	18.4
Consumer Electronics	12.3	16.6
Semicon Capital Equip	9.4	6.1
Foundry	5.6	4.0
Design Software	4.9	1.7
Processors	4.7	7.8
Back-Office Applications Software	4.0	2.5
Memory	3.1	3.0
Collab- oration & Productivity Software	2.7	1.6
Other	22.4	22.2

**Geographical**

Diversification (%)	Fund	Fund vs ACITN
North America	72.4	-9.1
Pacific Ex Japan	11.6	1.6
Europe	10.8	5.7
Latin America	2.5	2.5
Japan	2.0	-1.1
Middle East & Africa	0.5	0.2
Reserves	0.2	0.2

Portfolio Management	Managed Since	Joined Firm
Dom Rizzo	2022	2015

**Additional Disclosures & Definitions**

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, Lipper and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 2, 2, and 2 stars among 231, 201 and 155 Technology funds for the 3-, 5-, and 10-year periods (as applicable) ending 6/30/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Unless otherwise noted, index returns are shown with gross dividends reinvested. Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

"Other" includes any categories not explicitly mentioned.

T. Rowe Price uses a custom structure for sector and industry reporting for this product. The custom structure changed on 31 August 2019, and historical representations have been restated.

Unless indicated otherwise the source of all data is T. Rowe Price.

The fund is now open for most direct investors.

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