

# Global Stock Fund (PRGSX)

As of September 30, 2025



# T. Rowe Price

## General Information

CUSIP	77956H856
Inception Date	December 29, 1995
Benchmark	MSCI ACWI Net
Expense Information (as of the most recent Prospectus)	0.80%

## Key Facts

Total Assets	USD 7,221,631,600
Portfolio Holdings Turnover <sup>(1)</sup>	145.8%
% of Portfolio in Cash	0.3%
Alpha (Five Years)	-3.79%
Standard Deviation (Five Years)	17.28%

<sup>(1)</sup>Portfolio Turnover represents 1 year period ending 12/31/24.

**Past performance is not a guarantee or a reliable indicator of future results.**

## Morningstar™

Overall Morningstar Rating™	★★★★
Morningstar Category™	Global Large-Stock Growth

Rated against 295 Global Large-Stock Growth funds, as of 9/30/2025, based on risk-adjusted total return.

Ratings are determined monthly and subject to change.

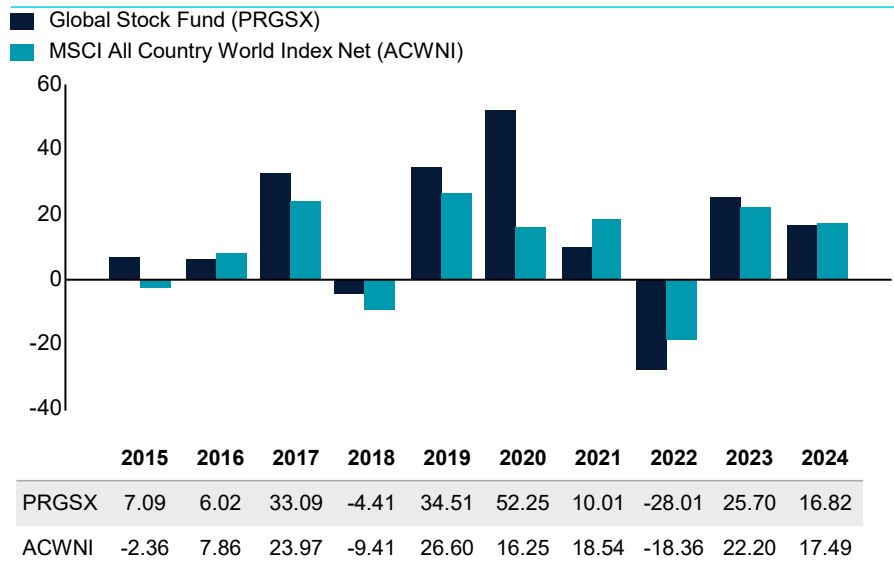
The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is not a guarantee or a reliable indicator of future results.**

## Investment Objective & Strategy

The fund seeks long-term growth of capital through investments primarily in the common stocks of established companies throughout the world, including the U.S. Invest in a variety of industries in developed and, to a lesser extent, emerging markets. Seeks to invest in firms taking market share in the global economy and demonstrating strong free cash flow, sustainable margins, long product cycles, and experienced management teams.

The percentage of assets invested in U.S. and foreign stocks will normally be at least 80% of net assets and will vary over time according to the manager's outlook.

## Calendar Year Returns (%) (NAV, total return)



## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	10yrs	15yrs
PRGSX	6.73	16.34	14.71	22.62	10.13	15.12	13.02
ACWNI	7.62	18.44	17.27	23.12	13.54	11.91	10.19

**Past performance is not a guarantee or a reliable indicator of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com).**

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: International investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	ACWNI
NVIDIA	6.1	5.0
Microsoft	4.4	4.1
Apple	3.3	4.2
Alphabet	3.0	2.9
Unilever	3.0	0.2
Taiwan Semiconductor Manufacturing	2.6	1.2
Amazon.com	2.5	2.3
Meta Platforms	2.3	1.8
Broadcom	2.1	1.6
Tencent Holdings	2.0	0.6

Sector Diversification (%)	Fund	ACWNI
Info Tech	41.7	27.1
Financials	17.6	17.4
Comm Svcs	11.7	8.8
Indust & Bus Svcs	9.0	10.8
Cons Disc	8.6	10.7
Health Care	3.8	8.5
Cons Stpls	3.0	5.3
Utilities	1.7	2.6
Energy	1.5	3.5
Materials	1.2	3.6
Real Estate	0.0	1.9

## Geographical

Diversification (%)	Fund	Fund vs ACWNI
North America	61.8	-5.5
Europe	17.3	2.6
Pacific Ex Japan	13.8	2.8
Japan	4.2	-0.6
Latin America	1.8	0.8
Middle East & Africa	0.8	-0.5
Reserves	0.3	0.3

Portfolio Management	Managed Since	Joined Firm
David Eiswert	2012	2003

## Additional Disclosures &amp; Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit [Troweprice.com/glossary](https://www.troweprice.com/glossary) for a glossary of financial terminology.

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Morningstar rated the fund 3, 3, and 5 stars among 295, 265 and 178 Global Large-Stock Growth funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2025, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Portfolio holdings in this report are presented gross of any non-reclaimable withholding tax. Any non-reclaimable withholding tax is included in position market values. Portfolio diversification data is calculated net of any non-reclaimable withholding tax. Any non-reclaimable tax withheld is not reflected in category market values.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Unless otherwise noted, index returns are shown with gross dividends reinvested. T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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