Global Growth Stock Fund - I Class

As of December 31, 2023

INVESTMENT OBJECTIVE AND STRATEGY
The fund seeks long-term growth of capital through investments primarily in the common stocks of large-cap companies throughout the world, including the U.S.
- Investing in at least five different countries, including the U.S., the fund targets blue chip companies.
- It takes a growth approach to investing, seeking opportunities that have potential for above-average earnings.

BENEFITS AND RISKS
- The fund is broadly diversified across international markets, which can help reduce volatility relative to funds that concentrate on a particular region or country. Diversification cannot assure a profit or protect against loss in a declining market.
- Since the fund is actively managed and invests overseas, its foreign holdings could be affected by declining foreign currencies or adverse political or economic events.
- The fund’s growth approach carries risk: Because growth funds have higher valuations and lower dividend yields than slower-growth or cyclical companies, the share price volatility may be higher. As such, fund prices could decline further in market downturns than those of non-growth-oriented funds.

CUMULATIVE RETURNS
Growth of $10,000

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CUMULATIVE RETURNS
Growth of $10,000
### TOP 10 ISSUERS

<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
<th>Industry</th>
<th>% of Fund</th>
<th>% of MSCI ACWI Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microsoft</td>
<td>United States</td>
<td>Software</td>
<td>4.4%</td>
<td>3.9%</td>
</tr>
<tr>
<td>Apple</td>
<td>United States</td>
<td>Tech. Hard., Stor. &amp; Periph.</td>
<td>3.5%</td>
<td>4.5%</td>
</tr>
<tr>
<td>Amazon.com</td>
<td>United States</td>
<td>Broadline Retail</td>
<td>2.9%</td>
<td>2.1%</td>
</tr>
<tr>
<td>NVIDIA</td>
<td>United States</td>
<td>Semiconcs &amp; Semicon Equip</td>
<td>2.9%</td>
<td>1.8%</td>
</tr>
<tr>
<td>Alphabet</td>
<td>United States</td>
<td>Interactive Media &amp; Services</td>
<td>2.6%</td>
<td>2.3%</td>
</tr>
<tr>
<td>Roper Technologies</td>
<td>United States</td>
<td>Industrial Conglomerates</td>
<td>1.9%</td>
<td>0.1%</td>
</tr>
<tr>
<td>Eli Lilly and Co</td>
<td>United States</td>
<td>Pharmaceuticals</td>
<td>1.8%</td>
<td>0.7%</td>
</tr>
<tr>
<td>Charles Schwab</td>
<td>United States</td>
<td>Capital Markets</td>
<td>1.4%</td>
<td>0.2%</td>
</tr>
<tr>
<td>Linde PLC</td>
<td>United States</td>
<td>Chemicals</td>
<td>1.3%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Sumber Alfaria Trijaya</td>
<td>Indonesia</td>
<td>Consumer Staples Distribution &amp; Retail</td>
<td>1.3%</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

### GEOGRAPHICAL DIVERSIFICATION

<table>
<thead>
<tr>
<th></th>
<th>North America</th>
<th>Pacific Ex Japan</th>
<th>Europe</th>
<th>Japan</th>
<th>Latin America</th>
<th>Middle East &amp; Africa</th>
<th>Reserves</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Growth Stock Fund - I Class</td>
<td>62.8%</td>
<td>17.3%</td>
<td>13.9%</td>
<td>2.9%</td>
<td>2.3%</td>
<td>0.1%</td>
<td>0.7%</td>
</tr>
<tr>
<td>MSCI ACWI Net</td>
<td>65.2%</td>
<td>10.9%</td>
<td>16.1%</td>
<td>5.4%</td>
<td>1.1%</td>
<td>1.2%</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Over/Underweight</strong></td>
<td><strong>-2.4</strong></td>
<td><strong>6.4</strong></td>
<td><strong>-2.2</strong></td>
<td><strong>-2.5</strong></td>
<td><strong>1.1</strong></td>
<td><strong>-1.1</strong></td>
<td><strong>0.7</strong></td>
</tr>
</tbody>
</table>

### SECTOR DIVERSIFICATION

<table>
<thead>
<tr>
<th></th>
<th>Info Tech</th>
<th>Financials</th>
<th>Indust &amp; Bus Svcs</th>
<th>Health Care</th>
<th>Cons Disc</th>
<th>Comm Svcs</th>
<th>Materi-als</th>
<th>Cons Stpls</th>
<th>Energy</th>
<th>Real Estate</th>
<th>Utilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Growth Stock Fund - I Class</td>
<td>24.5%</td>
<td>17.9%</td>
<td>13.0%</td>
<td>12.2%</td>
<td>7.9%</td>
<td>6.3%</td>
<td>6.3%</td>
<td>6.1%</td>
<td>3.7%</td>
<td>0.8%</td>
<td>0.6%</td>
</tr>
<tr>
<td>MSCI ACWI Net</td>
<td>22.8%</td>
<td>15.9%</td>
<td>10.8</td>
<td>11.2</td>
<td>11.1</td>
<td>7.3</td>
<td>4.5</td>
<td>6.8</td>
<td>4.5</td>
<td>2.4</td>
<td>2.6</td>
</tr>
<tr>
<td><strong>Over/Underweight</strong></td>
<td><strong>1.6</strong></td>
<td><strong>2.0</strong></td>
<td><strong>2.2</strong></td>
<td><strong>0.9</strong></td>
<td><strong>-3.2</strong></td>
<td><strong>-1.0</strong></td>
<td><strong>1.8</strong></td>
<td><strong>-0.7</strong></td>
<td><strong>-0.8</strong></td>
<td><strong>-1.6</strong></td>
<td><strong>-2.0</strong></td>
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</tbody>
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### MORNINGSTAR™

**Overall Morningstar Rating™**: ★★★

Morningstar Category™: Global Large-Stock Growth

Rated against 331 Global Large-Stock Growth funds, as of 12/31/2023, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.
Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.

Morningstar rated the fund 2 and 3 stars among 351 and 280 Global Large-Stock Growth funds for the 3- and 5-year periods (as applicable) ending 12/31/2023, respectively. The Morningstar Rating™ for funds, or “star rating”, is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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 Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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