



FACT SHEET

Global Consumer Fund

As of March 31, 2024

Portfolio Manager:
Vivian Si

Managed Fund Since:
2023

Joined Firm:
2012

FUND INFORMATION

Symbol	PGLOX
CUSIP	77956H344
Inception Date of Fund	June 27, 2016
Benchmark	MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components Net
Expense Information (as of the most recent Prospectus)*	1.37% (Gross) 1.05% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$13.70 (Gross) \$10.50 (Net)
12B-1 Fee	-
Portfolio Holdings Turnover†	18.7%
Total Assets (all share classes)	\$43,367,912
Percent of Portfolio in Cash	0.5%
Beta (5 Years)	1.12

*The Fund operates under a contractual expense limitation that expires on April 30, 2025.
†Portfolio Turnover represents 1 year period ending 12/31/23.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term growth of capital.

The fund will normally invest at least 80% of its net assets in securities issued by companies in the consumer sector. The consumer sector includes consumer staples and consumer discretionary companies (excluding automobiles and components companies). Under normal conditions, the fund will invest at least 40% of its net assets in securities by companies organized or located outside the U.S., including securities of emerging market issuers.

The fund seeks to invest in various companies engaged in the research, development, manufacture, distribution, supply or sale of consumer products, services, or equipment.

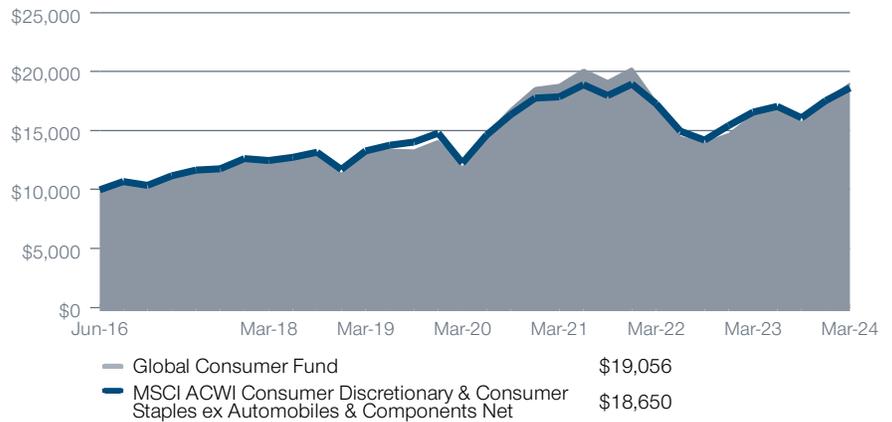
BENEFITS AND RISKS

The fund seeks long-term growth of capital through investments in securities of companies in the U.S. and abroad in the consumer sector.

The fund is less diversified than a non-focused fund and its substantial reward potential is coupled with significant risk. In addition, any foreign holdings could be affected by declining local currencies or adverse political or economic events.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Annualized				
	Three Months	One Year	Three Years	Five Years	Since Inception 6/27/16
Global Consumer Fund	7.96%	16.55%	0.23%	7.93%	8.66%
MSCI All Country World Index Consumer Discretionary & Consumer Staples ex Automobile & Components Net	6.02	12.46	1.39	6.99	8.36

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components Net
Amazon.com	United States	U.S. Internet Retail	19.0%	15.6%
Procter & Gamble	United States	Household Products	5.3	3.6
Home Depot	United States	Specialty Retail	5.3	3.5
Costco Wholesale	United States	Consumer Staples Distribution & Retail	4.7	3.0
LVMH Moët Hennessy Louis Vuitton	France	Luxury Goods	4.1	2.3
Coca-Cola	United States	Non-Alcoholic Beverages	3.6	2.3
Nestle	Switzerland	Food Products	3.3	2.6
Hermès International	France	Luxury Goods	2.7	0.8
McDonald's	United States	Restaurants & Foodservice	2.6	1.9
Chipotle Mexican Grill	United States	Restaurants & Foodservice	2.3	0.7

MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™

Consumer Defensive

Rated against 25 Consumer Defensive funds, as of 3/31/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics.

Past performance is no guarantee of future results.

GEOGRAPHICAL DIVERSIFICATION

	North America	Europe	Pacific Ex Japan	Japan	Latin America	Middle East & Africa	Reserves
Global Consumer Fund	69.4%	20.2%	4.3%	4.2%	1.3%	0.0%	0.5%
MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components Net	64.1	19.6	9.0	4.8	1.7	0.7	0.0
Over/Underweight	5.3	0.6	-4.7	-0.6	-0.4	-0.7	0.5

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

Morningstar rated the fund 1 and 2 stars among 25 and 25 Consumer Defensive funds for the 3- and 5-year periods (as applicable) ending 3/31/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

T.Rowe Price uses a custom structure for sector and industry reporting for this product.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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