

# Global Consumer Fund (PGLOX)

As of June 30, 2024



# T. Rowe Price

## General Information

CUSIP	77956H344
Inception Date	June 27, 2016
Benchmark	MSCI ACWI Consumer Discretionary & Consumer Staples ex Automobiles & Components Net
Expense Information (as of the most recent Prospectus) <sup>(1)</sup>	1.54%(Gross) 1.05%(Net)

<sup>(1)</sup>The Fund operates under a contractual expense limitation that expires on February 28, 2027.

## Key Facts

Total Assets	USD 39,438,653
Portfolio Holdings Turnover <sup>(2)</sup>	18.7%
% of Portfolio in Cash	0.5%
Alpha	0.96%
Standard Deviation	17.87%

<sup>(2)</sup>Portfolio Turnover represents 1 year period ending 12/31/23.

**Past performance is not a reliable indicator of future performance.**

## Morningstar™

Overall Morningstar Rating™	★ ★
Morningstar Category™	Consumer Defensive

Rated against 25 Consumer Defensive funds, as of 6/30/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

## Investment Objective & Strategy

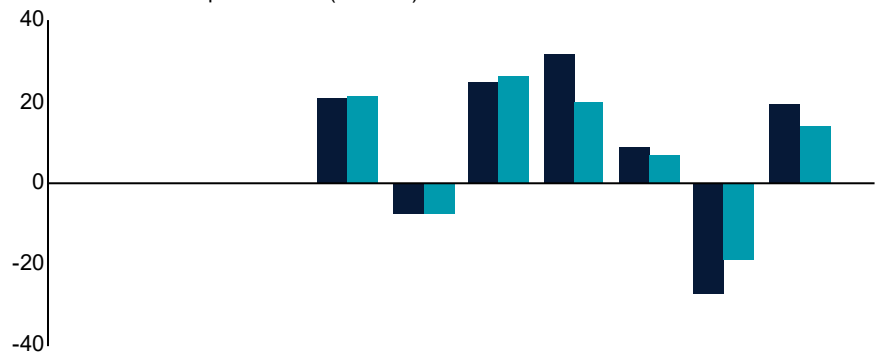
The fund seeks to provide long-term growth of capital.

The fund will normally invest at least 80% of its net assets in securities issued by companies in the consumer sector. The consumer sector includes consumer staples and consumer discretionary companies (excluding automobiles and components companies). The fund typically invests in at least five countries, including the U.S., and the amount of assets invested outside the U.S. will vary depending on the outlook for market conditions and opportunities overseas versus those in the U.S. However, the fund typically invests at least 25% of its net assets in securities of foreign issuers.

The fund seeks to invest in various companies engaged in the research, development, manufacture, distribution, supply or sale of consumer products, services, or equipment.

## Calendar Year Returns (%) (NAV, total return)

- Global Consumer Fund (PGLOX)
- MSCI All Country World Index Consumer Discretionary & Consumer Staples ex Automobile & Components Net (MAXAN)



	2017	2018	2019	2020	2021	2022	2023
PGLOX	20.81	-7.56	24.84	31.58	8.94	-27.34	19.53
MAXAN	21.53	-7.29	26.43	19.98	6.88	-18.61	13.73

## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	Since Inception
PGLOX	-0.18	7.76	11.60	-2.00	7.21	8.36
MAXAN	-0.94	5.02	7.95	-0.79	5.98	7.97

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com)**

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Consumer risks:** Because the fund invests significantly in companies connected to the consumer staples and consumer discretionary sectors, the fund may perform poorly during a downturn in one or more consumer-related industries and is more exposed to the economic, business or other developments that could adversely impact those industries. **International investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	MAXAN
Amazon.com	20.3	17.1
Costco Wholesale	5.5	3.6
Procter & Gamble	5.4	3.7
Home Depot	4.7	3.2
Coca-Cola	3.7	2.5
LVMH Moët Hennessy Louis Vuitton	3.5	2.0
Nestle	3.2	2.6
Chipotle Mexican Grill	2.6	0.8
Hermes International	2.5	0.7
McDonald's	2.4	1.7

**Geographical****Diversification (%)**

	Fund	Fund vs MAXAN
North America	70.3	5.6
Europe	19.3	0.2
Pacific Ex Japan	4.3	-4.9
Japan	4.2	-0.4
Latin America	1.5	-0.2
Middle East & Africa	0.0	-0.8
Reserves	0.5	0.5

Portfolio Management	Managed Since	Joined Firm
Vivian Si	2023	2012

**Additional Disclosures & Definitions**

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 1 and 2 stars among 25 and 25 Consumer Defensive funds for the 3- and 5-year periods (as applicable) ending 6/30/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Unless otherwise noted, index returns are shown with gross dividends reinvested. Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

Unless indicated otherwise the source of all data is T. Rowe Price.

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