



**FACT SHEET**

# Financial Services Fund

As of September 30, 2020



**Portfolio Manager:**  
Gabriel Solomon

**Managed Fund Since:**  
2014

**Joined Firm:**  
2004

## FUND INFORMATION

Symbol	PRISX
CUSIP	77954N103
Inception Date of Fund	September 30, 1996
Benchmark	Russell 3000 Financial Index
Expense Information (as of the most recent Prospectus)	0.89%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$8.90
12B-1 Fee	-
Portfolio Holdings Turnover†	15.4%
Total Assets (all share classes)	\$612,116,818
Percent of Portfolio in Cash	0.0%
Beta (5 Years)	0.91

†Portfolio Turnover represents 1 year period ending 12/31/19.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital and a modest level of income.

Invest at least 80% of net assets in the common stocks of financial services companies. The fund may also invest in companies deriving substantial revenues from conducting business with the industry.

Stock selection is based on fundamental, bottom-up analysis to identify companies with good appreciation prospects. We use both growth and value approaches in selecting investments.

## BENEFITS AND RISKS

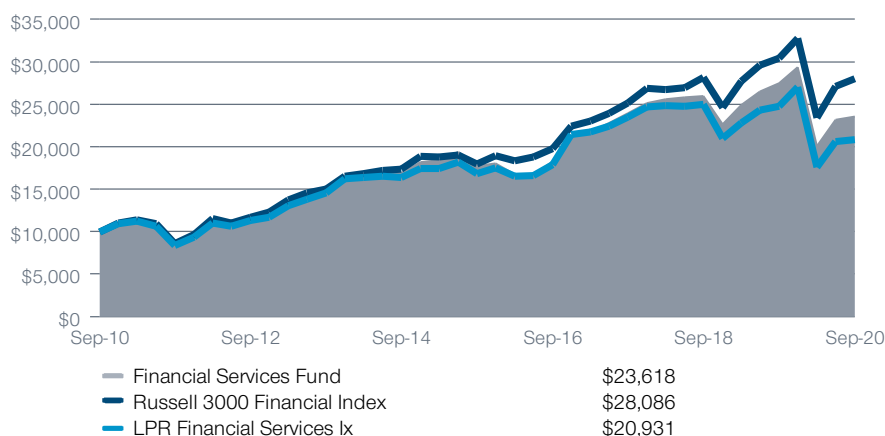
Trends in financial services offer opportunities for significant long-term capital appreciation.

The fund is less diversified than stock funds investing in a broader range of industries, so it could experience significant volatility. However, dividends paid by financial services firms may moderate this risk.

Financial services companies may be hurt when interest rates rise sharply and may be vulnerable to rapidly rising inflation.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Financial Services Fund	1.53%	-19.74%	-14.31%	-0.52%	5.79%	8.97%	4.96%
Russell 3000 Financial Index	3.26	-14.40	-7.87	3.67	9.27	10.88	4.14
Lipper Financial Services Funds Index	1.22	-22.81	-15.73	-3.84	4.38	7.67	2.33

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

**TOP 10 ISSUERS**

	Industry	% of Fund	% of Russell 3000 Fi- nancial Index
Chubb	Property & Casualty Insurance	6.6%	1.6%
Wells Fargo	Money Center Banks	5.2	2.7
Bank of America	Money Center Banks	4.2	5.8
American International Group	Property & Casualty Insurance	3.3	0.7
Fifth Third Bancorp	Regional Banks	3.1	0.5
Assurant	Property & Casualty Insurance	3.0	0.2
PNC Financial Services Group	Regional Banks	2.6	1.4
Huntington Bancshares	Regional Banks	2.5	0.3
State Street	Trust Banks	2.3	0.6
CME Group	Exchanges	2.2	1.8

**MORNINGSTAR™**

Overall Morningstar Rating™

Morningstar Category™

Financial

Rated against 94 Financial funds, as of 9/30/2020, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

**SECTOR DIVERSIFICATION**

	Insurance	Banks	Capital Markets	Finance	Real Es- tate	Misc.
Financial Services Fund	34.5%	29.1%	20.4%	11.9%	2.6%	1.5%
Russell 3000 Financial Index	32.9	34.3	18.9	8.9	1.5	3.5
<b>Over/Underweight</b>	<b>1.6</b>	<b>-5.2</b>	<b>1.6</b>	<b>2.9</b>	<b>1.1</b>	<b>-2.0</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 4, 3, and 3 stars among 94, 85 and 71 Financial funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2020, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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