



T. Rowe Price

FACT SHEET

Equity Index 500 Fund - I Class

As of March 31, 2024



Portfolio Manager:
Neil Smith

Managed Fund Since:
2022

Joined Firm:
1994

FUND INFORMATION

Symbol	PRUIX
CUSIP	779552405
Inception Date of Fund	August 28, 2015
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)*	0.08% (Gross) 0.05% (Net)
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$0.80 (Gross) \$0.50 (Net)
12B-1 Fee	—
Portfolio Holdings Turnover†	6.4%
Total Assets (all share classes)	\$31,160,397,157
Percent of Portfolio in Cash	0.4%
Beta (5 Years)	1.00

*The I-Class operates under a contractual operating expense limitation that expires on April 30, 2024.

†Portfolio Turnover represents 1 year period ending 12/31/23.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization U.S. stocks.

Invests substantially all of its assets in all of the stocks in the S&P 500 Index.

Attempts to maintain holdings of each stock in proportion to its weight in the index.

BENEFITS AND RISKS

Offers a convenient and relatively low-cost way to approximate the performance of a particular market.

Expenses are lower than the average actively managed fund, and lower expenses can increase total return.

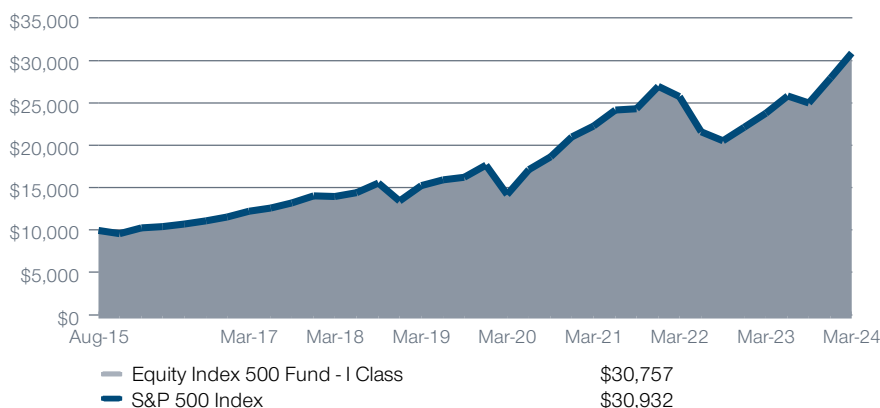
Lower turnover should mean smaller capital gain distributions, which can raise after-tax returns.

Stocks can decline for many reasons, including adverse political or economic developments here or abroad, changes in investor psychology, or heavy institutional selling.

Actively managed funds may outperform this fund.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Equity Index 500 Fund - I Class	10.54%	29.81%	11.44%	14.99%	12.85%	15.46%
S&P 500 Index	10.56	29.88	11.49	15.05	12.96	15.63

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](https://www.troweprice.com). The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (8/28/15) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

TOP 10 ISSUERS

	Industry	% of Fund	% of S&P 500 Index
Microsoft	Software	7.1%	7.1%
Apple	Tech. Hard., Stor. & Periph.	5.6	5.6
NVIDIA	Semicons & Semicon Equip	5.0	5.1
Amazon.com	Broadline Retail	3.7	3.7
Alphabet	Interactive Media & Services	3.7	3.7
Meta Platforms	Interactive Media & Services	2.4	2.4
Berkshire Hathaway CL A	Financial Services	1.7	1.7
Eli Lilly and Co	Pharmaceuticals	1.4	1.4
Broadcom	Semicons & Semicon Equip	1.3	1.3
JPMorgan Chase	Banks	1.3	1.3

MORNINGSTAR™

Overall Morningstar Rating™	
Morningstar Category™	Large Blend
Rated against 1,293 Large Blend funds, as of 3/31/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.	

SECTOR DIVERSIFICATION

	Info Tech	Finan- cials	Health Care	Cons Disc	Comm Svcs	Indust & Bus Svcs	Cons Stpls	Energy	Materi- als	Real Es- tate	Utilities
Equity Index 500 Fund - I Class	29.3%	13.1%	12.4%	10.3%	8.9%	8.9%	5.9%	3.9%	2.4%	2.3%	2.2%
S&P 500 Index	29.4	13.2	12.4	10.3	9.0	8.9	6.0	3.9	2.4	2.3	2.2
Over/Underweight	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.

Morningstar rated the fund 4 and 4 stars among 1,293 and 1,179 Large Blend funds for the 3- and 5-year periods (as applicable) ending 3/31/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

T. Rowe Price uses the MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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