FACT SHEET
Equity Index 500 Fund - I Class
As of March 31, 2023

INVESTMENT OBJECTIVE AND STRATEGY
The fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization U.S. stocks.
- Invests substantially all of its assets in all of the stocks in the S&P 500 Index.
- Attempts to maintain holdings of each stock in proportion to its weight in the index.

BENEFITS AND RISKS
- Offers a convenient and relatively low-cost way to approximate the performance of a particular market.
- Expenses are lower than the average actively managed fund, and lower expenses can increase total return.
- Lower turnover should mean smaller capital gain distributions, which can raise after-tax returns.
- Stocks can decline for many reasons, including adverse political or economic developments here or abroad, changes in investor psychology, or heavy institutional selling.
- Actively managed funds may outperform this fund.

CUMULATIVE RETURNS
Growth of $10,000

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## TOP 10 ISSUERS

<table>
<thead>
<tr>
<th>Company</th>
<th>Industry</th>
<th>% of Fund</th>
<th>% of S&amp;P 500 Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apple</td>
<td>Tech. Hard., Stor. &amp; Periph.</td>
<td>7.1%</td>
<td>7.1%</td>
</tr>
<tr>
<td>Microsoft</td>
<td>Software</td>
<td>6.2%</td>
<td>6.2%</td>
</tr>
<tr>
<td>Alphabet</td>
<td>Interactive Media &amp; Services</td>
<td>3.4%</td>
<td>3.4%</td>
</tr>
<tr>
<td>Amazon.com</td>
<td>Broadline Retail</td>
<td>2.7%</td>
<td>2.7%</td>
</tr>
<tr>
<td>NVIDIA</td>
<td>Semicons &amp; Semicon Equip</td>
<td>2.0%</td>
<td>2.0%</td>
</tr>
<tr>
<td>Tesla</td>
<td>Automobiles</td>
<td>1.6%</td>
<td>1.6%</td>
</tr>
<tr>
<td>Berkshire Hathaway CL B</td>
<td>Financial Services</td>
<td>1.6%</td>
<td>1.6%</td>
</tr>
<tr>
<td>Meta Platforms</td>
<td>Interactive Media &amp; Services</td>
<td>1.4%</td>
<td>1.4%</td>
</tr>
<tr>
<td>ExxonMobil</td>
<td>Oil, Gas &amp; Consumable Fuels</td>
<td>1.3%</td>
<td>1.3%</td>
</tr>
<tr>
<td>UnitedHealth Group</td>
<td>Health Care Providers &amp; Svcs</td>
<td>1.3%</td>
<td>1.3%</td>
</tr>
</tbody>
</table>

## SECTOR DIVERSIFICATION

| Sector                  | Info Tech | Health Care | Financials | Cons Disc | Indus & Bus Svcs | Comm Svcs | Cons Stpls | Energy | Utilities | Materia- | Real Est- |
|-------------------------|-----------|-------------|------------|-----------|-----------------|-----------|------------|--------|-----------| lals      | e        |
| Equity Index 500 Fund - I Class | 25.8%     | 14.1%       | 12.8%      | 10.1%     | 8.7%            | 8.1%      | 7.2%       | 4.6%   | 2.8%      | 2.6%      | 2.5%     |
| S&P 500 Index           | 25.9%     | 14.2%       | 12.9%      | 10.1%     | 8.8%            | 8.1%      | 7.2%       | 4.6%   | 2.9%      | 2.6%      | 2.6%     |

## MORNINGSTAR™

**Overall Morningstar Rating™**

**Morningstar Category™** Large Blend

Rated against 1,233 Large Blend funds, as of 3/31/2023, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. Past performance is no guarantee of future results.

For Sourcing Information, please see Additional Disclosures.
Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Morningstar rated the fund 3 and 4 stars among 1,233 and 1,123 Large Blend funds for the 3- and 5-year periods (as applicable) ending 3/31/2023, respectively. The Morningstar Rating™ for funds, or “star rating”, is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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