



T. Rowe Price

FACT SHEET

Emerging Europe Fund - I Class

As of March 31, 2024



Portfolio Manager:

Ulle Adamson

Managed Fund Since:

2017

Joined Firm:

2002

FUND INFORMATION

Symbol	TTEEX
CUSIP	77956H245
Inception Date of Fund	March 06, 2017
Benchmark	MSCI Emerging Markets Europe Index Net
Expense Information (as of the most recent Prospectus)*	2.13% (Gross) 1.09% (Net)
Fiscal Year End	October 31
Total Annual Operating Expenses per \$1,000	\$21.30 (Gross) \$10.90 (Net)
12B-1 Fee	—
Portfolio Holdings Turnover†	50.2%
Total Assets (all share classes)	\$55,710,206
Percent of Portfolio in Cash	16.2%
Beta (5 Years)	1.12

*The I-Class operates under a contractual operating expense limitation that expires on February 28, 2026.

†Portfolio Turnover represents 1 year period ending 12/31/23.

INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks long-term growth of capital through investments primarily in the common stocks of companies located (or with primary operations) in the emerging market countries of Europe.

Favor companies with attractive valuations and earnings that are growing faster than their local and regional peers.

Identify themes/trends and industries that are likely to experience high future growth.

Securities are chosen based on bottom-up research supported by a top-down perspective.

Country allocation is driven by stock selection.

BENEFITS AND RISKS

Broad investment opportunity offering exposure to a rapidly evolving region.

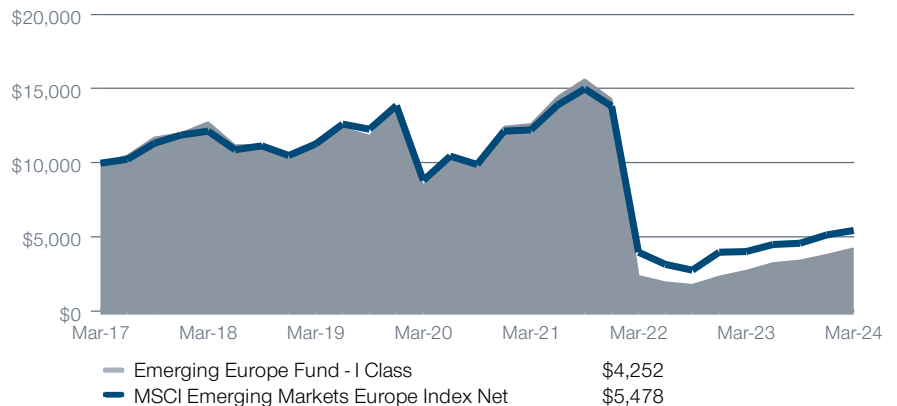
Over long periods, investing in emerging markets offers diversification benefits relative to an all-U.S. portfolio.

Investments in emerging markets are subject to the risk of abrupt and severe price declines. The economic and political structures of developing nations often do not compare favorably with developed countries in terms of wealth and stability, and their financial markets are not as liquid.

Investing internationally involves special risks, including economic and political uncertainty and currency fluctuation.

CUMULATIVE RETURNS

Growth of \$10,000



PERFORMANCE

(NAV, total return)

	Three Months	One Year	Annualized			
			Three Years	Five Years	Ten Years	Fifteen Years
Emerging Europe Fund - I Class	11.22%	54.17%	-30.46%	-17.78%	-10.05%	-1.53%
MSCI Emerging Markets Europe Index Net	5.78	35.30	-23.51	-13.48	-7.80	-0.91

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com. The T. Rowe Price fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher. The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. **Investors should note that the fund's short-term performance is highly unusual and cannot be sustained.**

TOP 10 ISSUERS

	Country	Industry	% of Fund	% of MSCI Emerging Markets Europe Index Net
National Bank of Greece	Greece	Banks	13.2%	3.3%
OTP Bank	Hungary	Banks	7.7	5.6
Koc Holding	Türkiye	Industrial Conglomerates	6.2	2.5
D-Market Elektronik Hizmetler Ve Ticaret	Türkiye	Broadline Retail	6.1	0.0
BİM Birlesik Magazalar	Türkiye	Consumer Staples Distribution & Retail	5.3	2.8
Halyk Savings Bank of Kazakhstan	Kazakhstan	Banks	4.2	0.0
Powszechny Zakład Ubezpieczen	Poland	Insurance	3.7	4.0
Eurobank Ergasias Services & Holdings	Greece	Banks	3.5	2.7
Inpost	Poland	Air Freight & Logistics	3.5	0.0
Türk Hava Yolları AO	Türkiye	Passenger Airlines	2.6	2.8

MORNINGSTAR™

Overall Morningstar Rating™	Unavailable
Morningstar Category™	Miscellaneous Region
Morningstar does not provide a rating for this fund.	

GEOGRAPHICAL DIVERSIFICATION

	Türkiye	Greece	Poland	Hungary	Kazakh- stan	Lithuania	Georgia	Portugal	United Kingdom	Czech Re- public
Emerging Europe Fund - I Class	27.0%	24.1%	11.5%	9.9%	6.6%	1.8%	1.7%	0.6%	0.5%	0.0%
MSCI Emerging Markets Eu- rope Index Net	26.9	20.3	38.0	9.5	0.0	0.0	0.0	0.0	0.0	5.4
Over/Underweight	0.1	3.9	-26.4	0.5	6.6	1.8	1.7	0.6	0.5	-5.4

SECTOR DIVERSIFICATION

	Financials	Indust & Bus Svcs	Cons Disc	Cons Stpls	Comm Svcs	Energy	Health Care	Materials	Real Es- tate	Utilities
Emerging Europe Fund - I Class	40.3%	13.2%	12.2%	5.8%	4.3%	2.5%	1.9%	1.8%	1.2%	0.6%
MSCI Emerging Markets Europe Index Net	45.3	11.6	10.6	6.1	3.9	11.0	1.9	4.1	0.0	5.4
Over/Underweight	-5.0	1.6	1.6	-0.3	0.4	-8.5	-0.1	-2.3	1.2	-4.8

Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

Additional Disclosures

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit troweprice.com. Read it carefully.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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