



**FACT SHEET**

# Diversified Mid-Cap Growth Fund

As of September 30, 2020

Portfolio Manager:	Managed Fund Since:	Joined Firm:
Donald Peters	2003	1993
Don Easley	2009	2000

## FUND INFORMATION

Symbol	PRDMX
CUSIP	779585108
Inception Date of Fund	December 31, 2003
Benchmark	Russell Midcap Growth Index
Expense Information (as of the most recent Prospectus)	0.80%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$8.00
12B-1 Fee	-
Portfolio Holdings Turnover <sup>†</sup>	10.9%
Total Assets (all share classes)	\$1,870,606,148
Percent of Portfolio in Cash	0.0%
Beta (5 Years)	0.99

<sup>†</sup>Portfolio Turnover represents 1 year period ending 12/31/19.

## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Diversified Mid-Cap Growth Fund	7.24%	10.28%	19.73%	15.99%	15.68%	14.43%	10.67%
Russell Midcap Growth Index	9.37	13.92	23.23	16.23	15.53	14.55	10.51
S&P MidCap 400 Index	4.77	-8.62	-2.16	2.90	8.11	10.49	8.21

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital growth by investing primarily in the common stocks of mid-cap growth companies.

The fund will normally invest primarily in a broadly diversified portfolio of common stocks of mid-cap companies. T. Rowe Price expects the earnings of these companies to grow at a faster rate than the average company.

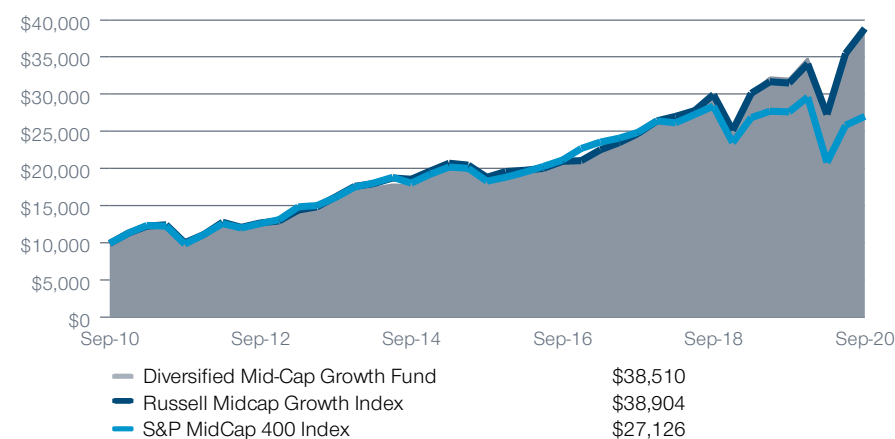
## BENEFITS AND RISKS

The investment community often overlooks mid-cap companies, and their securities may be undervalued, providing the potential for significant capital appreciation.

The stocks of mid-cap companies entail greater risk and are usually more volatile than the shares of large companies.

## CUMULATIVE RETURNS

Growth of \$10,000



## TOP 10 ISSUERS

	Industry	% of Fund	% of Russell Midcap Growth Index
Veeva Systems	Health Care Technology	1.4%	1.3%
lululemon athletica	Textiles, Apparel & Luxury Goods	1.3	1.3
DocuSign	Software	1.3	1.4
KLA	Semicons & Semicon Equip	1.3	1.1
O'Reilly Automotive	Specialty Retail	1.3	1.2
Spotify Technology	Entertainment	1.3	1.1
CoStar Group	Professional Services	1.2	1.2
Chipotle Mexican Grill	Hotels Restaurants & Leisure	1.2	1.2
McKesson	Health Care Providers & Svcs	1.2	0.6
Cadence Design Systems	Software	1.2	1.0

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™ Mid-Cap Growth

Rated against 557 Mid-Cap Growth funds, as of 9/30/2020, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

## SECTOR DIVERSIFICATION

	Indust &										
	Info Tech	Health Care	Bus Svcs	Cons Disc	Comm Svcs	Financials	Cons Stpls	Materials	Real Estate	Energy	Utilities
Diversified Mid-Cap Growth Fund	38.9%	22.3%	12.5%	11.5%	4.3%	3.9%	3.4%	2.5%	0.3%	0.3%	0.0%
Russell Midcap Growth Index	36.3	23.0	12.1	11.2	5.6	3.6	4.2	2.2	1.4	0.4	0.1
<b>Over/Underweight</b>	<b>2.7</b>	<b>-0.7</b>	<b>0.4</b>	<b>0.2</b>	<b>-1.3</b>	<b>0.3</b>	<b>-0.8</b>	<b>0.3</b>	<b>-1.0</b>	<b>-0.1</b>	<b>-0.1</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 3, 4, and 4 stars among 557, 500 and 380 Mid-Cap Growth funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2020, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

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Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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